RHC Finance Private Limited

Regd. Off. : 54, Janpath, New Delhi-110001
Ph. : (91-11) 40188100 Fax : (91-11) 40188151

Date: 10.12.2013

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 ***Kind Attn: The Manager, Listing Department***	2.	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. ***Kind Attn: The General Manager (CRD)***
3.	**Religare Enterprises Limited** D3, P3B, District Centre, Saket, New Delhi – 110017 ***Kind Attn: Company Secretary***		

Sub.: **Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of Equity Shares of Religare Enterprises Limited.**

Dear Sir/Madam,

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose herewith in the prescribed format, a self-explanatory description of the details of the acquisition of 95,97,156 equity shares of Religare Enterprises Limited pursuant to the scheme of merger as approved by Delhi High Court for merger of Hospitalia Information Systems Pvt. Ltd. with the Company.

Thanking you,

Yours faithfully,
For RHC Finance Private Limited

Director/Authorised Signatories

RHC Finance Private Limited New Delhi

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Religare Enterprises Limited		
2. Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	RHC Finance Private Limited **PACs:** 1) Shivi Holdings Pvt. Ltd.; 2) Shivinder Mohan Singh; 3) Malvinder Mohan Singh; 4) Japna Malvinder Singh; 5) RHC Holding Pvt. Ltd.; 6) Aditi Shivinder Singh; 7) Malav Holdings Pvt. Ltd.; and 8) Abhishek Singh		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,45,65,478	16.42%	15.12%
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	Nil	N.A.	N.A
c) Voting rights (VR) otherwise than by Equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
Total (a+b+c+d)	**2,45,65,478**	**16.42%**	**15.12%**

RHC Finance Private Limited New Delhi

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	95,97,156	6.42%	5.91%
b) VRs acquired/sold otherwise than by equity shares	Nil	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N/A	N/A
d) Shares encumbered/invoked/released by the acquirer	Nil	N/A	N/A
Total (a+b+c+d)	**95,97,156**	**6.42%**	**5.91%**
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,41,62,634	22.84%	21.03%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by Equity shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	N.A.	N.A.
Total (a+b+c+d)	**3,41,62,634**	**22.84%**	**21.03%**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	*Transfer pursuant to scheme of merger of Hospitalia Information Systems Private Limited with RHC Finance Private Limited as approved by the Delhi High Court which became operative on 07th December, 2013.*		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On 07.12.2013, the Registrar of Companies has approved and registered copy of High Court Order for merger of Hospitalia Information		

RHC Finance Private Limited New Delhi

	Systems Private Limited with RHC Finance Private Limited.
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1,49,60,32,590/- (comprising 14,96,03,259 fully paid-up equity shares of face value Rs. 10/- each).
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.1,49,60,32,590/- (comprising 14,96,03,259 fully paid-up equity shares of face value Rs. 10/- each).
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.1,62,42,05,900/- (comprising 16,24,20,590 fully paid-up equity shares of face value Rs. 10/- each).

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RHC Finance Private Limited

RHC Finance Private Limited New Delhi

Director/Authorised Signatory

Place: New Delhi

Date: 10.12.2013