

February 2, 2015

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome of Board Meeting

Dear Sir(s),

Un-audited Financial Results for the quarter ended December 31, 2014

We wish to inform you that the Board of Directors at their meeting held today have inter-alia, considered and approved Un-audited Stand-alone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended December 31, 2014. A copy of the same along with Limited Review Report is attached herewith.

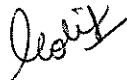
Further, the Un-audited Consolidated Financial Results of the Company for the quarter ended December 31, 2014 were also approved. The financials are being sent to you as a matter of additional information and are being published in the newspaper as well.

This is for your kind information and record.

Thanking you.

Yours truly,

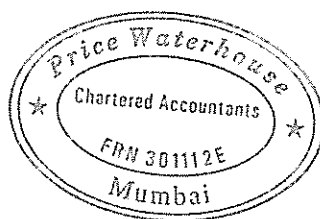
For Religare Enterprises Limited


Mohit Maheshwari
Company Secretary



The Board of Directors
Religare Enterprises Limited,
D3, P3B, District Centre, Saket,
New Delhi- 110017.

1. We have reviewed the results of Religare Enterprises Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date : February 02, 2015

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

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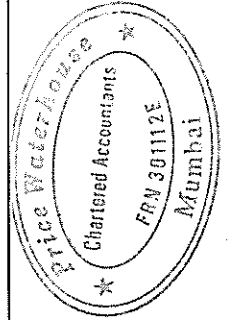
Russell J Parera
Partner
Membership No. 42190

RELIGARE ENTERPRISES LIMITED

Regd. Office : D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended December 31, 2014

PART I	Particulars	(Rs in Lacs)					
		3-Months Ended 31/12/2014	Preceding 3-Months Ended 30/09/2014	Corresponding 3- Months Ended 31/12/2013	Year to Date Figures for 9-Months Ended 31/12/2014	Year to Date Figures for the Previous 9-Months Ended 31/12/2013	Previous Year Ended 31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Income from Operations	428.34	432.72	425.75	6,500.17	15,334.79	15,745.23
	b. Other Operating Income	1,395.45	589.41	1,395.33	2,660.10	1,653.76	2,707.99
	Total Income from Operations (a+b)	1,823.79	1,022.13	1,821.08	9,160.27	16,988.55	18,453.22
2	Expenses						
	a. Employee Benefits Expense	47.39	176.13	46.31	265.45	160.10	96.60
	b. Depreciation and Amortisation Expense	74.80	75.39	78.34	224.94	235.35	310.73
	c. Loss on sale of Long Term Investments	-	-	6,014.41	-	6,014.41	7,508.81
	d. Provision for Diminution in the value of Long Term Investments (net)	-	-	-	-	-	277.00
	e. Other Expenses	288.32	247.72	321.59	686.15	946.65	1,353.67
	Total Expenses (a+b+c+d+e)	410.51	499.24	6,460.65	1,176.54	7,356.51	9,546.81
3	Profit/ (Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2)	1,413.28	522.89	(4,639.57)	7,983.73	9,632.04	8,906.41
4	Other Income	4.02	197.38	6,773.81	616.58	6,830.14	9,259.04
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,417.30	720.27	2,134.24	8,600.31	16,462.18	18,165.45
6	Finance Costs	(2,830.21)	(8,168.62)	(6,421.78)	(16,606.57)	(15,692.50)	(22,315.01)
7	Profit/ (Loss) from Ordinary Activities before Exceptional Item (5-6)	(1,412.91)	(7,448.35)	(4,287.54)	(8,006.26)	769.68	(4,149.56)
8	Exceptional Items - Provision for Diminution in the value of Long Term Investments in a subsidiary	-	-	(3,100.00)	-	(8,060.00)	(8,060.00)
9	Profit/ (Loss) from Ordinary Activities before Tax (7-8)	(1,412.91)	(7,448.35)	(7,387.54)	(8,006.26)	(7,290.32)	(12,209.56)
10	Tax Expenses	393.48	118.86	86.16	691.00	298.89	740.23
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(1,019.43)	(7,567.21)	(7,473.70)	(8,697.26)	(7,589.21)	(12,949.79)
12	Extra Ordinary Items (net of tax)	(1,806.39)	(7,567.21)	(7,473.70)	(8,697.26)	(7,589.21)	(12,949.79)
13	Net Profit/ (Loss) for the period/ year (11-12)	(1,806.39)	(7,567.21)	(7,473.70)	(8,697.26)	(7,589.21)	(12,949.79)
14	Paid-up Equity Share Capital (Face Value of equity share Rs. 10 each fully paid up)	17,832.98	17,832.98	14,960.33	17,832.98	14,960.33	14,960.83
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						187,951.02
16	Earnings Per Share (EPS) before and after extraordinary items of Rs 10 each (not annualised)						
	a) Basic EPS (Rs)	(1.07)	(4.47)	(5.14)	(5.18)	(5.50)	(9.22)
	b) Diluted EPS (Rs)	(1.07)	(4.47)	(5.14)	(5.18)	(5.50)	(9.22)



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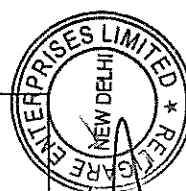
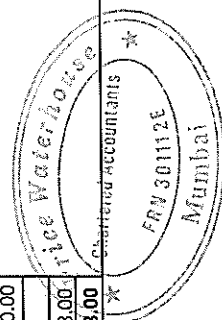


PART II SELECT INFORMATION FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2014						
Particulars	3-Months Ended 31/12/2014	Preceding 3-Months Ended 30/09/2014	Corresponding 3- Months Ended 31/12/2013	Year to Date Figures for the Previous 9-Months Ended 31/12/2013		Previous Year Ended 31/03/2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	87,507,307	87,507,307	58,780,758	87,507,307	58,780,758	58,785,758
- Percentage of shareholding	49.07%	49.07%	39.29%	49.07%	39.29%	39.29%
2 Promoters and Promoter Group Shareholding						
a) Pledged						
- Number of shares	62,030,100	61,233,000	62,009,900	62,030,100	62,009,900	56,781,900
- Percentage of shares (as a % of the total Equity shareholding of Promoters and Promoter group)	68.30%	67.42%	68.28%	68.30%	68.28%	62.52%
- Percentage of shares (as a % of the total Equity share capital of the Company)	34.78%	34.34%	41.45%	34.78%	41.45%	37.96%
b) Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total Equity shareholding of Promoters and Promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total Equity share capital of the Company)	-	-	-	-	-	-
c) Non - encumbered						
- Number of shares	28,792,401	29,589,501	28,812,601	28,792,401	28,812,601	34,040,601
- Percentage of shares (as a % of the total Equity shareholding of the Promoters and Promoter group)	31.70%	32.58%	31.72%	31.70%	31.72%	37.48%
- Percentage of shares (as a % of the total Equity share capital of the Company)	16.15%	16.59%	19.26%	16.15%	19.26%	22.75%
B PARTICULARS OF INVESTOR COMPLAINTS	3-months ended 31/12/2014					
Pending at the beginning of the quarter	0					
Received during the quarter	8					
Disposed of during the quarter	8					
Remaining unresolved at the end of the quarter	Nil					

1. The Statement of Standalone Unaudited Results for the Quarter and 9 months Ended December 31, 2014 of Religare Enterprises Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at its meeting held on February 2, 2015. The Statement of Standalone Unaudited Results for the quarter ended December 31, 2014 have been subject to limited review by the Statutory Auditors of the Company.

2. During the quarter/ year to date the Company has made the following investments (including Preference Share Capital) in subsidiaries/joint Ventures:

(Rs in lacs)	
Name of the Company	Year To Date Figures For the 3-Months Ended 31/12/2014
Investment in Subsidiaries	
RGAM Investment Advisers Private Limited	600.00
Religare Health Insurance Company Limited	2,250.00
Investment in Joint Venture	
Aegon Religare Life Insurance Company Limited	33.00
Total	2,883.00

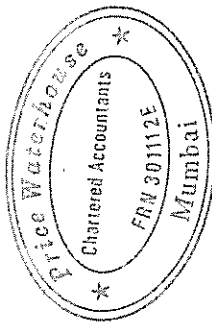


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3. Pursuant to JV agreement and supplementary agreement entered into between Aegon India Holding N.V. ("Aegon") and the Company, pending transfer of shares held by the Company in the JV to a new resident shareholder subject to regulatory approvals, the Company continues to enjoy the capital protection through receipt of a part advance and bank guarantee. Accordingly no provision for diminution in the value of said investment is made. The necessary accounting adjustments for the gain will be made on completion of the transaction.

4. The Company operates in only one business segment and one geographical segment and hence segment information is not required as per Accounting Standard -17.

5. The figures for the period/ year have been regrouped/ rearranged, wherever necessary, to make them comparable.



For and on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Sunil Godhwani".

Sunil Godhwani
Chairman and Managing Director

Place: New Delhi

Date: February 2, 2015



RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone and Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2014

PART I	Particulars	Standalone Results					Consolidated Results					(Rs in lacs)
		3 Months Ended 31/12/2014	Preceding 3 Months Ended 30/09/2014	Corresponding 3 Months Ended 31/12/2013	Year to Date Figures for the Previous 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2014	3 Months Ended 31/12/2014	Preceding 3 Months Ended 30/09/2014	Corresponding 3 Months Ended 31/12/2013	Year to Date Figures for the Previous 9 Months Ended 31/12/2014	Year to Date Figures for the Previous 9 Months Ended 31/12/2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from Operations											
	a. Income from Operations	428.34	432.72	425.75	6,500.17	15,745.23	100,102.10	81,304.53	76,085.95	258,956.52	222,966.09	303,590.64
	b. Other Operating Income	1,395.45	589.41	1,395.33	2,660.10	2,707.99	10,583.58	12,708.51	9,096.61	31,812.50	23,414.46	30,789.44
	Total Income from Operations (a+b)	1,823.79	1,022.13	1,821.08	9,160.27	18,453.22	110,685.68	94,013.05	85,182.56	290,769.02	246,380.55	334,380.08
2	Expenses											
	a. Employee Benefits Expense	47.39	176.13	46.31	265.45	96.60	22,975.71	18,280.33	16,273.11	59,313.72	49,024.85	64,477.28
	b. Depreciation and Amortisation Expense	74.80	75.39	78.34	224.94	310.73	885.92	827.13	2,968.30	2,651.12	8,431.83	9,312.84
	Goodwill Amortised in earlier periods of the previous year written back											(5,907.14)
	c. Loss on sale of Long Term Investments (Net)	74.80	75.39	78.34	224.94	310.73	885.92	827.13	2,968.30	2,651.12	8,431.83	9,312.84
	d. Provision for Diminution in the value of Long Term Investments			6,014.41		7,508.81						
	e. Other Expenses	288.32	247.72	321.59	686.15	1,353.67	29,610.35	27,600.20	24,118.59	84,438.65	69,142.70	99,888.44
	Total Expenses (a+b+c+d+e)	410.51	499.24	6,460.65	1,176.54	9,546.81	53,471.98	46,707.66	43,360.00	146,403.49	126,599.38	167,771.42
	Less - Adjustment / Recovery for Net Expenditure of a Joint Venture						1,337.20	1,164.56	1,484.84	3,964.06	4,370.37	4,837.87
	Balance of Expenses	410.51	499.24	6,460.65	1,176.54	9,546.81	52,134.78	45,543.10	41,875.16	142,439.43	122,229.01	162,933.55
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1+2)	1,413.28	522.89	(4,639.57)	7,983.73	8,906.41	58,550.90	48,469.95	43,307.40	148,329.59	124,151.54	171,446.53
4	Other Income	4.02	197.38	6,773.81	616.58	9,259.04	2,636.15	2,415.61	4,168.87	10,420.26	6,733.14	12,789.96
5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,417.30	720.27	2,134.24	8,600.31	18,165.45	61,187.05	50,885.56	47,476.27	158,749.85	130,884.68	184,236.49
6	Finance Costs	(2,830.21)	(8,168.62)	(6,421.78)	(16,606.57)	(22,315.01)	(40,119.19)	(43,373.39)	(40,002.82)	(123,325.40)	(118,847.27)	(157,926.13)
7	Profit/ (Loss) from Ordinary Activities before Exceptional Items (5-6)	(1,412.91)	(7,448.35)	(4,287.54)	(8,006.26)	(4,149.56)	(21,067.86)	7,512.17	7,473.45	35,424.45	12,037.41	26,310.36
8	Exceptional Items :											
9	Provision for Diminution in the value of Long Term Investments in a Subsidiary											
10	Profit/ (Loss) from Ordinary Activities before Tax (7 - 8)	(1,412.91)	(7,448.35)	(3,100.00)	(8,006.26)	(8,060.00)	(21,067.86)	7,512.17	7,473.45	35,424.45	(8,060.00)	(8,060.00)
	Tax Expense											
	Current Tax	393.48	118.86	86.16	691.00	740.23	4,833.40	4,004.52	4,000.70	12,051.84	10,267.97	14,694.94
	Dividend Distribution Tax of a Subsidiary						0.65			1,076.32	890.38	891.55
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(1,806.39)	(7,567.21)	(7,473.70)	(8,697.26)	(12,548.79)	16,233.81	3,507.65	3,727.75	22,296.29	(7,180.94)	2,663.87
12	Extra Ordinary Items (net of tax)											
13	Net Profit/ (Loss) for the period/ year (11-12)	(1,806.39)	(7,567.21)	(7,473.70)	(8,697.26)	(12,548.79)	16,233.81	3,507.65	3,727.75	22,296.29	(7,180.94)	2,663.87
14	Less: Share of Minority Interest						6,901.75	2,416.05	2,743.62	11,866.71	6,443.54	9,629.29
15	Net Profit/ (Loss) from associates	(1,806.39)	(7,567.21)	(7,473.70)	(8,697.26)	(12,548.79)	9,337.47	1,100.66	(2,365.55)	10,439.70	(13,587.71)	(6,929.44)
16	Paid-up Equity Share Capital	17,832.98	17,832.98	14,960.33	17,832.98	14,960.33	17,832.98	17,832.98	14,960.33	17,832.98	14,960.33	14,960.33
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					187,951.02						298,201.59
18	Earnings Per Share ("EPS") before and after extraordinary items of Rs 10 each (not annualised)											
	a. Basic EPS (Rs)	(1.07)	(4.47)	(5.14)	(5.18)	(5.50)	5.17	0.56	(1.72)	5.84	(9.51)	(5.20)
	b. Diluted EPS (Rs)	(1.07)	(4.47)	(5.14)	(5.18)	(5.50)	5.17	0.56	(1.72)	5.83	(9.51)	(5.20)



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PART II											
SELECT INFORMATION FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2014											
Particulars		3 Months Ended 31/12/2014	Preceding 3 Months Ended 30/09/2014	Corresponding 3 Months Ended 31/12/2013	Year to Date Figures for 9 Months Ended 31/12/2014	Year to Date Figures for the Previous 9 Months Ended 31/12/2013	Previous Year Ended 31/03/2014				
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
A PARTICULARS OF SHAREHOLDING											
1	Public shareholding										
	-Number of shares	87,507,307	87,507,307	58,780,758	87,507,307	58,780,758	58,785,758				
	-Percentage of shareholding	49.07%	49.07%	39.29%	49.07%	39.29%	39.29%				
2	Promoters and Promoter Group Shareholding										
	a) Pledged										
	- Number of shares	62,030,100	61,233,000	62,009,900	62,030,100	62,009,900	56,781,900				
	- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter Group)	68.30%	67.42%	68.28%	68.30%	68.28%	62.52%				
	- Percentage of shares (as a % of the total Equity Share Capital of the Company)	34.78%	34.34%	41.45%	34.78%	41.45%	37.96%				
	b) Encumbered										
	- Number of shares	-	-	-	-	-	-				
	- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter Group)	-	-	-	-	-	-				
	- Percentage of shares (as a % of the total Equity Share Capital of the Company)	-	-	-	-	-	-				
	c) Non - encumbered										
	- Number of shares	28,792,401	29,589,501	28,812,601	28,792,401	28,812,601	34,040,601				
	- Percentage of shares (as a % of the total Equity Shareholding of Promoters and Promoter Group)	31.70%	32.58%	31.72%	31.70%	31.72%	37.48%				
	- Percentage of shares (as a % of the total Equity Share Capital of the Company)	16.15%	16.59%	19.26%	16.15%	19.26%	22.75%				

B PARTICULARS OF INVESTOR COMPLAINTS		3-Months Ended 31/12/2014
Pending at the beginning of the quarter		NIL
Received during the quarter		8
Disposed of during the quarter		8
Remaining unresolved at the end of the quarter		NIL

1. The Statement of Standalone and Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2014 of Religare Enterprises Limited (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors (the "Board") at its meeting held on February 2, 2015. The Statement of Standalone Unaudited Results for the Quarter is subject to limited review by the Statutory Auditors of the Company. However, the Statement of Consolidated Unaudited Results for the quarter is not subject to limited review by the Statutory Auditors of the Company.



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2. During the quarter/ year to date the Company and its subsidiaries have made the following investments (including Equity Share Capital / Preference Share Capital / Share Application Money / Debentures) in subsidiaries, joint ventures and associates:

5. S. No.	Name of the Company	For the 3 Months Ended 31/12/2014	Year to Date Figures for 9 Months Ended 31/12/2014	(Rs in lacs)
A	Investment in Subsidiaries			
i	RGAM Investment Advisers Private Limited ("RGAM India")	600.00		14,050.00
ii	Religare Health Insurance Company Limited	2,250.00		6,750.00
B	Investment in Joint Venture			
i	Aegon Religare Life Insurance Company Limited	33.00		88.00
C	Investment by Subsidiaries			
i	Religare Global Asset Management Inc., USA ("RGAM Inc.") (through RGAM India)	12,103.22		23,274.88
ii	Religare Invesco Asset Management Company Private Limited (through RGAM India)	-		1,224.00
iii	Religare Wealth Management Limited (through Religare Securities Limited)	-		390.00
iv	Religare Credit Advisors LLP (through RGAM India)	320.00		620.00
v	Cerestra Capital Advisors LLP (through RGAM India)	-		25.00
vi	Valuequest Capital LLP (through RGAM India)	-		200.00
vii	Religare Portfolio Managers and Advisors Private Limited (through RGAM India)	35.00		187.00

3. During the quarter, RGAM Investment Advisers Private Limited, a wholly owned subsidiary of the Company, has entered into a Share Subscription and Shareholders' Agreements with YourNest Capital Advisors Private Limited ("YourNest") for acquiring 26% stake in YourNest. The YourNest, a company incorporated under the laws of India, is an investment manager of YourNest Angel Fund, a SEBI registered early stage Venture Capital Fund.

4. Pursuant to Joint Venture ("JV") agreement and supplementary agreement entered into between Aegon India Holding N.V. ("Aegon") and the Company, pending transfer of shares held by the Company in the JV to a new resident shareholder subject to regulatory approvals, the Company continues to enjoy the capital protection through receipt of a part advance and bank guarantee. The Company has been accounting for its proportionate share in the financials of Aegon Religare Life Insurance Company Limited ("JV company") as per Accounting Standard (AS) - 27. Since the Company has capital protection, the excess of expenditure over the income for the quarter ended December 31, 2014 of Rs 1,337.20 lacs (year to date Rs 3,964.06 lacs) has been accounted for as recoverable from the JV partner under "Other Non Current Assets". The necessary accounting adjustments for the gain will be made on completion of the transaction.

5. The application for capital reduction of Religare Capital Markets Limited, a wholly owned subsidiary of the Company, is pending before the Delhi High Court.

6. The figures for the period / year have been regrouped/ rearranged, wherever necessary, to make them comparable.



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7							(Rs. in lacs)	
Primary Segment (By Business Segment)*		Consolidated Results						
Particulars		3 Months Ended 31/12/2014	Preceding 3 Months Ended 30/09/2014	Corresponding 3 Months Ended 31/12/2013	Year to Date Figures for 9 Months Ended 31/12/2014	Year to Date Figures for the Previous 9 Months Ended 31/12/2013	Previous Year Ended 31/03/2014	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE							
	(a) Investment and Financing Activities	58,795.28	57,273.56	54,151.77	168,455.23	155,829.09	210,879.64	
	(b) Broking Related Activities	8,805.39	9,267.08	7,079.08	26,858.91	22,282.45	30,551.17	
	(c) Financial Advisory Services	125.40	219.69	23.54	456.66	108.42	145.41	
	(d) Custodial Activities/ Depository Operations	617.91	627.29	529.82	1,817.20	1,699.40	2,406.75	
	(e) Insurance	12,542.90	10,927.80	9,066.56	34,399.96	21,749.32	34,485.42	
	(f) Asset Management Services	32,114.33	17,818.95	18,169.71	68,344.05	50,417.65	67,124.25	
	(g) Unallocated (included Unallocable Interest Income)	335.42	310.78	342.51	896.86	1,058.19	1,623.98	
	Total	113,336.63	96,445.15	89,362.99	301,228.87	253,144.52	347,216.62	
	Less : Inter- Segment Revenue	14.80	16.49	11.56	39.59	30.83	46.58	
	Income from Operations	113,321.83	96,428.66	89,351.43	301,189.28	253,113.69	347,170.04	
2	SEGMENT RESULTS							
	Profit/ (Loss) Before Tax from Segment							
	(a) Investment and Financing Activities	10,637.48	7,892.34	6,352.22	24,877.68	11,664.04	20,354.43	
	(b) Broking Related Activities	(1,099.35)	(45.94)	(496.00)	(1,187.00)	(1,713.53)	(1,370.58)	
	(c) Financial Advisory Services	(371.39)	(369.22)	(157.71)	(1,256.93)	(478.59)	(711.09)	
	(d) Custodial Activities/ Depository Operations	290.62	131.17	291.33	669.08	701.91	1,137.57	
	(e) Insurance	(2,453.22)	(3,149.36)	(2,959.08)	(8,197.35)	(6,754.90)	(9,786.29)	
	(f) Asset Management Services	14,225.23	4,054.52	1,792.00	22,778.38	1,932.88	10,171.75	
	(g) Unallocated	(130.49)	(953.28)	(372.48)	(2,101.31)	(953.07)	(1,059.79)	
	Total	21,098.88	7,560.23	4,450.28	35,582.55	4,398.74	18,736.00	
	Less : Interest Expense	31.02	48.06	76.83	158.10	421.33	485.64	
	Total Profit / (Loss) Before Tax	21,067.86	7,512.17	4,373.45	35,424.45	3,977.41	18,250.36	
3	CAPITAL EMPLOYED							
	(Segment Assets less Segment Liabilities)							
	(a) Investment and Financing Activities	179,728.60	169,846.04	166,743.31	179,728.60	166,743.31	164,466.70	
	(b) Broking Related Activities	19,894.94	29,738.13	16,505.04	19,894.94	16,505.04	24,699.92	
	(c) Financial Advisory Services	325.65	357.18	318.01	325.65	318.01	646.85	
	(d) Custodial Activities/ Depository Operations	689.43	610.62	507.14	689.43	507.14	818.26	
	(e) Insurance	60,607.94	59,762.03	58,193.68	60,607.94	58,193.68	56,347.99	
	(f) Asset Management Services	113,330.59	102,056.10	64,277.86	113,330.59	64,277.86	67,536.36	
	(g) Unallocated	11,183.33	9,171.19	8,290.00	11,183.33	8,290.00	4,256.33	
	Total Capital Employed	385,760.48	371,541.29	314,835.04	385,760.48	314,835.04	318,772.41	

Note: * Segment information in the standalone results is not required as per Accounting Standard (AS) - 17, since the Company operates in a single business segment and one geographical segment.



For and on behalf of the Board of Directors

Sunil Godhwani
Chairman and Managing Director

Place: New Delhi

Date: February 2, 2015