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Values that bind

January 24, 2013

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Symbol: RELIGARE EQ

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 532915

Subject: Outcome

Dear Sir(s),

We wish to inform you that the Board of Directors at their meeting held today have inter-alia, considered and approved the following:

1. Financial Results for the quarter ended 31st December 2012

Un-audited Stand-alone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended December 31, 2012. A copy of the same along with Limited Review Report is attached herewith.

Further, the Un-audited Consolidated Financial Results of the Company for the above said quarter were also approved. The financials are being sent to you as a matter of additional information and are being published in the newspaper as well.

2. Re-structuring of Board of Company

International Finance Corporation ('IFC'), pursuant to their agreement with the company has nominated Mr. Monish K Dutt as a Director. Board accepted Mr. Monish K Dutt nomination and appointed him as Additional Director (Non-executive, Non-Independent) representing International Finance Corporation on the Board of the Company with effect from 5th February 2013. Further Mr. Virendra Kumar Madan has been appointed as Additional Director (Non-executive, Non-Independent) on the Board of the Company. In order to meet the requirement of Clause 49 requiring half of the Board comprising of Independent Directors, Mr. Shachindra Nath, Director & Group CEO and Mr. Anil Saxena, Director & Group CFO have stepped down from the Board of the Company to create vacancy to accommodate these two Directors in non-independent category. However, Mr. Shachindra Nath and Mr. Anil Saxena will continue to be designated as Group CEO and Group CFO respectively.

3. Amendment in Articles of Association of the Company

Amendment in Articles of Association of the Company subject to approval of shareholders to be sought through postal ballot.

4. Re-appointment of Mr Sunil Godhwani as Chairman & Managing Director

RELIGARE ENTERPRISES LIMITED NEW DELHI

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Re-appointment of Mr. Sunil Godhwani as Chairman & Managing Director for a period of three years with effect from April 8, 2013 subject to approval of shareholders to be sought through postal ballot.

This is for your kind information and record.

Thanking you.

Yours truly,

For Religare Enterprises Limited

RELIGARE ENTERPRISES LIMITED
NEW DELHI

Sudhakar Shetty
Director - Compliance & Secretarial