

RHC Finance Private Limited

Regd. Office:

55, Hanuman Road, Connaught Place, New Delhi-110 001

February 1, 2011

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

Bombay Stock Exchange Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

SUB: INTIMATION

Dear Sir(s),

This is to inform you that consequent to the acquisition of 7,812,499 Shares of the Religare Enterprises Limited (Target Company) at a price of Rs. 457 per equity share ("Block Purchase Shares") through a transaction carried out via block deal on the National Stock Exchange of India Limited, RHC Finance Private Limited ("Acquirer") and Karvy Computershare Private Limited ("Escrow Agent") jointly, vide their Letter dated August 26, 2010, made necessary disclosures to the Stock Exchanges and the Target Company in terms of Sub-regulation (1) of Regulation 7 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997 and Regulation 13(1) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

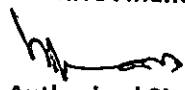
Pursuant to the aforesaid acquisition, we made an open offer to all the shareholders of Religare Enterprises Limited in terms of provisions of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997. On August 24, 2010, we had entered into an escrow agreement with Karvy Computershare Private Limited having place of business at Plot No 17-24, Vittalrao Nagar, Madhapur, Hyderabad - 500 081 to act as an Escrow Agent for the purpose of holding the aforesaid Block Purchase Shares and exercising voting rights thereon, until completion of the Open Offer formalities.

As the aforesaid Open Offer formalities have now been completed, the Block Purchase Shares have been transferred from the Escrow Account of Escrow Agent to the Acquirer on January 28, 2011.

The same is being intimated to you for your information and record.

Thanking You.

For RHC Finance Private Limited


Authorised Signatory

CC: Company Secretary,
Religare Enterprises Limited
D3, P3B, District Centre, Saket,
New Delhi -110017