Reliance
Industries Limited

June 7, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company titled **"RELIANCE JIO INFOCOMM AND RELIANCE COMMUNICATIONS SIGN COMPREHENSIVE AGREEMENT FOR SHARING OF TOWERS INFRASTRUCTURE"** for your perusal and information.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

S. Sudhakar
Vice President
Corporate Secretarial

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No.00352 473298

Media Release

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RELIANCE JIO INFOCOMM AND RELIANCE COMMUNICATIONS SIGN COMPREHENSIVE AGREEMENT FOR SHARING OF TOWERS INFRASTRUCTURE

RELIANCE JIO INFOCOMM TO UTILISE UP TO 45,000 SITES FROM RCOM'S EXISTING NATIONWIDE NETWORK FOR ACCELERATED ROLL-OUT OF ITS 4G SERVICES

AGGREGATE VALUE OF OVER RS. 12,000 CRORE (OVER US$ 2 BILLION) DURING LIFETIME OF THE AGREEMENT

RELIANCE JIO INFOCOMM AND RELIANCE COMMUNICATIONS TO DERIVE MAJOR BENEFITS FROM SHARING OF CAPITAL AND OPERATING COSTS

TOWER AGREEMENT FOLLOWS INTER-CITY FIBER SHARING AGREEMENT SIGNED AS PART OF LONG TERM BUSINESS CO-OPERATION FRAMEWORK

Mumbai, 7th June, 2013: Reliance Jio Infocomm Ltd. and Reliance Communications Ltd. today announced **the signing of a definitive agreement** for sharing of RCOM's nationwide telecom towers infrastructure.

Under the terms of the agreement, **Reliance Jio Infocomm will utilise upto 45,000 ground and rooftop based towers across RCOM's nationwide network for accelerated roll-out of its state-of-the-art 4G services.**

The agreement provides for **joint working arrangements to configure the scope of additional towers to be built at new locations** to ensure deep penetration and seamless delivery of next generation services.

This agreement follows the inter-city optic fiber sharing agreement already signed in April 2013 as part of a **comprehensive framework of business co-operation between Reliance Jio Infocomm and Reliance Communications.**

About Reliance Jio

Reliance Jio Infocomm Limited (RJIL), a subsidiary of Reliance Industries Limited (RIL), India's largest private sector company, is the only pan India operator with Broadband Wireless Access ('BWA') spectrum across 22 circles capable of offering fourth generation (4G) wireless services. With a portfolio of products to include high speed broadband connectivity, communications, entertainment, and cloud services, RJIL plans to deliver integrated digital services across the nation.

Registered Office:
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Mumbai 400 021, India

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Media Release

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About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 371,119 crore (US$ 68.4 billion), cash profit of INR 30,505 crore (US$ 5.6 billion) and net profit of INR 21,003 crore (US$ 3.9 billion) as of March 31, 2013.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and 'World's Top 100 companies', ranking 99th in terms of revenues and 130th in terms of profits in 2012. RIL ranks 68th in the Financial Times' FT Global 500 list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

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