Reliance Capital Limited
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Naigaum Cross Road
Wadala (W), Mumbai - 400 031
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March 12, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir,

Sub: MEDIA RELEASE

We enclose herewith the media release being issued by the Company which is self explanatory.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

V. R. Mohan
President & Company Secretary

Encl: as above.

MEDIA RELEASE

SUMITOMO MITSUI TRUST BANK OF JAPAN COMPLETES ACQUISITION OF 2.77 PER CENT STRATEGIC STAKE IN RELIANCE CAPITAL

RELIANCE CAPITAL RECEIVES ENTIRE PROCEEDS OF RS 371 CRORE (US$ 58.4 MILLION) FROM SUMITOMO MITSUI TRUST BANK FOR 2.77 PER CENT STAKE

INVESTMENT DONE AT Rs. 530 PER SHARE REPRESENTING PREMIUM OF 11 PER CENT TO STOCK PRICE OF RELIANCE CAPITAL OF RELEVANT DATE

SUMITOMO MITSUI TRUST BANK HAS ACQUIRED THIS STAKE IN RELIANCE CAPITAL THROUGH PREFERENTIAL ALLOTMENT

TRANSACTION ALREADY APPROVED BY THE COMPETITION COMMISSION OF INDIA, SHAREHOLDERS AND THE BOARDS OF BOTH COMPANIES

SUMITOMO MITSUI TRUST BANK AND RELIANCE CAPITAL HAD ANNOUNCED COMPREHENSIVE LONG TERM STRATEGIC ALLIANCE

SUMITOMO MITSUI TRUST GROUP IS JAPAN'S FOURTH LARGEST BANK GROUP MANAGING ASSETS OF US$ 682 BILLION AND WITH ASSETS UNDER CUSTODY OF US$ 1.8 TRILLION

RELIANCE CAPITAL TO ESTABLISH NEW BANK IN INDIA WITH SUPPORT OF SUMITOMO MITSUI TRUST BANK AS STRATEGIC PARTNER AS AND WHEN RBI POLICY PERMITS

SUMITOMO MITSUI TRUST BANK AND RELIANCE CAPITAL TO COLLABORATE ON PROVIDING SOLUTIONS FOR THEIR CLIENTS INCLUDING INTER ALIA M&A OPPORTUNITIES IN INDIA AND JAPAN

RELIANCE CAPITAL TO SUPPORT CLIENTS OF SUMITOMO MITSUI TRUST BANK IN THEIR SUPPLY CHAIN FINANCING AND ADVISORY NEEDS IN INDIA

March 12, 2015, Mumbai: Sumitomo Mitsui Trust Bank, Limited of Japan has completed acquisition of 2.77 per cent strategic stake in Reliance Capital, a part of Anil Ambani led Reliance Group.

The entire proceeds of Rs 371 crore (US$ 58.4 million) for the 2.77 per cent stake has been duly received from Sumitomo Mitsui Trust Bank, Limited.

Sumitomo Mitsui Trust Bank, Limited had agreed to acquire strategic stake in Reliance Capital, subject to regulatory and shareholders approvals, which have since been received.

Sumitomo Mitsui Trust Bank has acquired an initial 2.77 percent strategic stake in Reliance Capital amounting to Rs 371 crore (US$ 58.4 million) through preferential allotment, with a lock-in period of one year. The investment has been made at Rs 530 per share representing a premium of over 11 percent to the stock price of relevant date of Reliance Capital.

Sumitomo Mitsui Trust Group is the fourth largest bank in Japan (in terms of market capitalization and corporate loans) and Japan's largest financial institution managing assets of US$ 682 billion with assets under custody of US$ 1.8 trillion as of September 30, 2014.

"We welcome Sumitomo Mitsui Trust as our strategic partner in Reliance Capital. We are confident of accelerating our growth and tap new opportunities with the help of SMTB's long standing experience and support" said Mr. Sam Ghosh, CEO, Reliance Capital.

As part of the agreement, Reliance Capital intends to establish a new Bank in India, with support of Sumitomo Mitsui Trust Bank as strategic partner, as and when RBI's policies permit formation of the same.

Both companies will also collaborate in providing solutions for their clients, including inter alia in the area of M&A opportunities in India and Japan, and will assist each other in distribution of their respective financial products through their networks.

Reliance Capital will also support clients of Sumitomo Mitsui Trust Bank in their supply chain financing and advisory needs in India.

Sumitomo Mitsui Trust Bank will support Reliance Group across its various group companies by providing wide range of financial and other services in Japan and Asia Pacific region.

Reliance Group is amongst India's leading business houses with over 200 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

About Reliance Capital
www.reliancecapital.co.in

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India's leading business houses with over 200 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

Media Queries:

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