Reliance
Industries Limited

January 30, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release titled "Pricing of US $ 800 million 5.875% Senior Perpetual Notes" for your perusal and information.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

Authorised Signatory

Encl: as above

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No.00352 473298

Media Release

Reliance Industries Limited

NOT FOR DISTRIBUTION IN THE UNITED STATES

29 January 2013

Reliance Industries Limited

Pricing of US$800 million 5.875% Senior Perpetual Notes

Reliance Industries Limited ("RIL"/"Company") today announced that it has priced a Rule 144A/Regulation S offering of US$800 million 5.875% Senior Perpetual Notes (the "Notes").

The Notes shall rank pari passu with all other unsecured and unsubordinated obligations of the Company. The Notes have no fixed maturity date and the Company will have an option, from time to time, to redeem the Notes, in whole or in part, on any semi-annual interest payment date on or after February 5, 2018 at 100% of the principal amount plus accrued interest.

This transaction is significant on various accounts -

- First ever US Dollar senior, fixed for life, non-deferrable perpetual issuance out of Asia
- Lowest coupon achieved for a US Dollar senior true perpetual issuance globally to date
- Largest perpetual issuance by an Asian company in 2013 YTD (including subordinated and hybrid structures)
- Lowest coupon for a rated US Dollar perpetual issuance in Asia to date (including subordinated and hybrid structures)
- First US Dollar bond issuance by RIL in the public markets since 1997

The Notes have been priced at par to yield fixed interest of 5.875% per annum, with interest payable semi-annually in arrears. There is no coupon step up or rate reset in the pricing of the Notes. RIL will apply the net proceeds to fund its ongoing capital expenditure in the infrastructure sector, in compliance with Reserve Bank of India regulations.

The transaction was about 4 times over-subscribed with an order book of close to US$ 3 billion from high quality investor accounts. The transaction witnessed participation from more than 160 accounts from Asia, Europe and the United States.

In terms of geographic distribution, the Notes were distributed around 53% in Asia, 27% in Europe and 20% in the United States. The Notes were distributed to high quality fixed income accounts: around 53% to private banks and 47% to institutional investors.

This landmark transaction develops Reliance's credit curve in the US Dollar market with a perpetual notes issuance, building on previous 10-year and 30-year issues.

Mr V Srikanth, Joint Chief Financial Officer of Reliance commented, "We are delighted that top quality institutional and retail investors equally participated in this landmark offering from Reliance. This is a strong testimony to our credit profile as we extend our debt maturities, diversify our sources of financing and at the same time retain flexibility to manage the cost of debt."

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Reliance
Industries Limited

Media Release

Ms Lisa Carnoy, Managing Director and Global Head of Capital Markets, Bank of America Merrill Lynch, a Joint Global Coordinator and Joint Book Running Manager commented, "This was a landmark transaction that opened up the Asian markets for the first senior fixed for life perpetual issuance. The quality of the book reaffirms the preeminent position of Reliance and builds on its track record of market setting transactions."

Bank of America Merrill Lynch, Citigroup Global Markets and HSBC acted as Joint Global Coordinators and Joint Book Running Managers. Barclays Bank plc, Deutsche Bank, J.P. Morgan and The Royal Bank of Scotland plc acted as Joint Book Running Managers.

– End –

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About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 339,792 crore (US$ 66.8 billion), cash profit of INR 31,994 crore (US$ 6.3 billion) and net profit of INR 20,040 crore (US$ 3.9 billion) as of March 31, 2012.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and 'World's Top 100 companies', ranking 99th in terms of revenues and 130th in terms of profits in 2012. RIL ranks 68th in the Financial Times' FT Global 500 list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

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