Reliance
Industries Limited

December 5, 2012

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub: Media Release

We enclose a copy of Media Release being issued by the Company titled **"EX-IM TO EXTEND USD 2.1 BILLION CREDIT TO RIL"** for your perusal and information.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

S. Sudhakar
Vice President
Corporate Secretarial

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No.00352 473298

Media Release

Reliance
Industries Limited

Ex-Im to extend USD 2.1 Billion Credit to RIL

Mumbai, December 05, 2012: The Board of Ex-Im Bank has voted to extend the single largest financing transaction of USD 2.1 billion to Reliance Industries Limited (RIL). This includes a USD 1.06 billion direct loan and to guarantee a USD 1.06 billion JPMorgan Chase loan to the Company.

The loan will be primarily used to finance goods and services procured from exporters and suppliers in the United States as part of Reliance's expansion projects at Jamnagar, Gujarat.

"We are once again partnering with major U.S. suppliers for cutting edge technology, critical project management services and equipment from a wide section of American exporters for rolling out our next phase of growth," said Mr. Alok Agarwal, Reliance's Chief Financial Officer. "We value our long standing relationship with Ex-Im Bank and this landmark transaction further strengthens the partnership. This landmark transaction reaffirms the catalyst role played by Ex-Im Bank in facilitating trade between U.S. and India. We also sincerely appreciate the role played by JPMorgan Chase in this important transaction for us."

The media release made by Ex-Im Bank is also enclosed for reference.

About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 339,792 crore (US$ 66.8 billion), cash profit of INR 31,994 crore (US$ 6.3 billion) and net profit of INR 20,040 crore (US$ 3.9 billion) as of March 31, 2012.

RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' and 'World's Top 100 companies', ranking 99th in terms of revenues and 130th in terms of profits in 2012. RIL ranks 68th in the Financial 'Times FT Global 500' list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

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Media Release

Reliance
Industries Limited

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Media Contact: Lawton King (202-565-3200)
For Immediate Release: Tuesday, December 4, 2012

Ex-Im Approves $2.1 Billion to FinanceExport of U.S. Petrochemical Goods and Services to India

Washington, D.C. – Continuing its efforts to support American jobs by boosting American exports, the board of the Export-Import Bank of the United States (Ex-Im Bank) has voted to extend a $1.06 billion direct loan and to guarantee a $1.06 billion JPMorgan Chase loan to Reliance Industries Ltd. (Reliance) of Mumbai, India, for the export of American goods and services destined for use in Reliance's expansion projects at Jamnagar in the Indian state of Gujarat.

The transaction is the single largest Ex-Im Bank has ever authorized for Reliance, and it represents Reliance's first attempt at funding through the capital markets with an Ex-Im Bank guaranteed bond issuance.

The credit will support approximately 12,300 U.S. jobs, according to bank estimates derived from Departments of Commerce and Labor data and methodology. Moreover, six percent of the financing is expected to support American small businesses.

"This transaction is a tremendous opportunity for U.S. exporters and U.S. jobs, as revealed by the impressive exporter and job counts," said Ex-Im Bank Chairman and President Fred P. Hochberg. "Ex-Im Bank's financing offsets foreign export-credit-agency competition and provides American exporters with a level playing field. The result is the continued success of American technology and expertise."

"We are very pleased to support Reliance in this important expansion project," added Lillian Labbat, managing director, J.P. Morgan. "The unique conversion options, utilizing bond and direct loan financing, demonstrate Ex-Im's focus on delivering competitive solutions while fostering U.S. exports and job growth."

Among the more than 65 exporters and suppliers involved in the transaction are Fluor Corporation, Lummus Technology, Univation Technologies LLC, Bechtel, and ConocoPhillips.

Located on the Gulf of Kutch, the Jamnagar complex oversees the largest single-location refinery operation in the world. Reliance intends to increase the complex's petrochemical output by constructing a petcoke gasification unit that will top the world's rosters in size and significantly enhance the efficiency of the company's refinery business. Reliance also plans to erect a refinery

off- gas cracker with matching downstream units that will better integrate polymer and polyester production.

"We are once again partnering with major U.S. suppliers for cutting edge technology, critical project management services and equipment from a wide section of American exporters for rolling out our next phase of growth," said AlokAgarwal, Reliance's chief financial officer. "We value our long standing relationship with Ex-Im Bank and this landmark transaction further strengthens the partnership. This landmark transaction reaffirms the catalyst role played by Ex-Im Bank in facilitating trade between U.S. and India. We also sincerely appreciate the role played by JPMorgan Chase in this important transaction for us."

Reliance is India's largest private sector company, and its operations range from oil and gas exploration and production to refining and petrochemicals. The company ranked 99th in revenues and 130th in profits in 2012, according to Fortune's Global 500 list of 'World's Largest Corporations' and 'World's Top 100 companies.'

Fluor Corporation, one of the U.S. exporters participating in the transaction, is a FORTUNE 500 company that delivers engineering, procurement, construction, maintenance, and project management services to governments and clients in diverse industries around the world. The company is headquartered in Irving, Texas.

"We believe this positive development for the Reliance Industries project in India will help expedite the procurement process, lay a solid foundation for a long term partnership with a very valuable partner in India, and will promote U.S. jobs," said Otto Kjos, senior vice president, Energy & Chemicals, Fluor.

As of the end of FY 2012, Ex-Im Bank credit exposure in India totaled $6.5 billion.

ABOUT EX-IM BANK:

Ex-Im Bank is an independent federal agency that creates and maintains U.S. jobs by filling gaps in private export financing at no cost to American taxpayers. In the past five years (from Fiscal Year 2008), Ex-Im Bank has earned for U.S. taxpayers nearly $1.6 billion above the cost of operations. The Bank provides a variety of financing mechanisms, including working capital guarantees, export-credit insurance and financing to assist foreign buyers purchase U.S. goods and services.

Ex-Im Bank approved $35.8 billion in total authorizations in FY 2012 – an all-time Ex-Im record. This total includes more than $6.1 billion directly supporting small-business export sales – also an Ex-Im record. Ex-Im Bank's total authorizations are supporting an estimated $50 billion in U.S. export sales and approximately 255,000 American jobs in communities across the country. For more information, visit www.exim.gov.

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