

December 26, 2014

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Attn: Shri Vishnu Vyas
Assistant Manager - Listing Compliance

Dear Sirs,

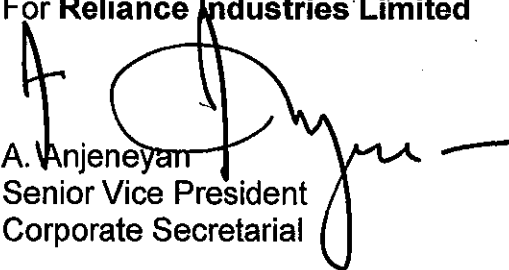
Sub: News Clarification_RELIANCE

We refer to your e-mail seeking clarification on the news item appeared in the "Business Standard " dated December 25, 2014 captioned "RIL to give up KG Basin gas discovery block".

In this regard, we hereby confirm that Reliance and its JV partners had applied for relinquishment of KG-DWN-2003/1 as per the terms of the PSC and under the Government's policy MOP&NG No. O-22013/27/2012-ONG-D-V issued on 10th November, 2014 which the Management Committee has agreed to and recommended to DGH for approval.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



A. Anjeneyan
Senior Vice President
Corporate Secretarial

Encl: As above.