Reliance
Industries Limited

May 9, 2012

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 500325
Fax No.2272 2037 / 2272 3719

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: "RELIANCE EQ"
Fax No. 2659 8348 / 2659 8237 /38

Dear Sirs,

Sub : Media Release

We enclose a copy of Media Release being issued by the Company titled "RIL raises USD 2 Billion, 13 year loan backed by Euler Hermes" for your perusal and information.

Thanking you,

Yours faithfully,
For Reliance Industries Limited

S. Sudhakar
Vice President
Corporate Secretarial

Encl: As above.

Copy to:
The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
SA11, Avenue de la Porte-Neuve
B P 165, L – 2011
Luxembourg
Fax No.00352 473298

Reliance
Industries Limited

Media Release

RIL raises USD 2 Billion, 13 year loan backed by Euler Hermes

Mumbai, May 09, 2012: Reliance Industries Limited ("RIL") has signed a US$ 2 billion equivalent loan with nine banks covered by Euler Hermes Deutschland AG. ("Euler Hermes") on 07 May 2012 at Berlin, Germany.

The loan will be primarily used to finance goods and services procured from German suppliers as part of RIL's petrochemicals expansion projects at Jamnagar, Hazira, Silvassa and Dahej in India.

This facility is significant on various counts:

The facility is among the largest underwriting by Euler Hermes in recent years;

Euler Hermes has for the first time accorded 'Better than Sovereign' rating to a corporate;

Despite the challenging financial markets, the deal witnessed ~ 50% over subscription;

The facility has a door-to-door maturity of 13 years;

This deal helps diversify RIL's funding sources and extends the maturity profile of its long term debt in a cost effective manner.

V. Srikanth, Joint Chief Financial Officer of RIL, commented "We are delighted with the support provided by Euler Hermes for this landmark financing. This deal received strong support from international banks, particularly from German lending institutions. The better than sovereign assessment by Euler Hermes is a strong testimony of RIL's credit standing in the international markets."

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Media Release

Reliance Industries Limited

KfW IPEX-Bank GmbH arranged the Euler Hermes cover and the following nine banks participated in the funding of the facility.

KfW IPEX-Bank GmbH
Citibank N.A.
Commerzbank AG
Nord LB
Banco Santander, S.A.
Landesbank, Baden-Württemberg
DZ BANK AG
BHF-BANK AG
ING Bank, a Branch of ING-DiBa AG

About RIL

Reliance Industries Limited (RIL) is India's largest private sector company on all major financial parameters with a turnover of INR 339,792 crore (US$ 66.8 billion), cash profit of INR 31,994 crore

[illegible] RIL ranks 68th in the Financial 'Times FT Global 500' list of the world's largest companies. RIL is ranked amongst the '50 Most Innovative Companies - 2010' in the World in a survey conducted by the US financial publication - Business Week in collaboration with the Boston Consulting Group (BCG). In 2010, BCG also ranked RIL as the second highest 'Sustainable Value Creators' for creating the most shareholder value over the decade in the world.

Key Contact:

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