RELIANCE

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MEDIA RELEASE

Mumbai, December 19, 2012: **Reliance Infrastructure Ltd.** and other promoter group companies (the "Sellers") today announced completion of an Offer for Sale (OFS) of 5.42% of the share capital of Reliance Power Ltd. (RPL).

The OFS received bids worth approx. Rs. 2,300 crore, and was over-subscribed nearly 1.6 times from a large number of foreign and domestic institutional and other categories of investors.

The transaction was completed at a price of Rs. 95 per share on a proportionate allocation method, resulting in gross sales proceeds of approximately Rs. 1,500 crore.

Pursuant to the OFS, the public shareholding in Reliance Power has increased to 25%, thereby improving liquidity, apart from **meeting regulatory requirements more than 6 months ahead of the deadline of June 30, 2013 fixed by SEBI**.

Axis Capital Limited acted as the sole selling broker for the OFS.

About Reliance Power:

Reliance Power Limited, a part of Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with over 24,000 MW of capacity under development and an operating portfolio of over 1,800 MW. The company also has the largest captive coal reserves in the private sector, estimated at more than two billion tonnes. Besides, the company is developing three coal mines in Indonesia and is also developing coal bed methane based generation capacity.

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