



Dhunseri®

Dhunseri Petrochem Limited

(Formerly Dhunseri Petrochem & Tea Limited) CIN : L15492WB1916PLC002697
Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

Ref: DPL/NSE

November 06, 2015

The National Stock Exchange of India Ltd.
Exchange Plaza
Plot No: C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Symbol: DPL

Sub: Release for the quarter and half year ended 30th September, 2015

Dear Sir,

Enclosed please find the Release for the quarter and half year ended 30th September, 2015 for your record.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,
For Dhunseri Petrochem Limited

K.V.Balan
Company Secretary
& Compliance Officer

Encl: As above



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RELEASE

Dhunseri Petrochem Limited “DPL” (Formerly Dhunseri Petrochem & Tea Limited) posted the following results for the quarter and half year ended 30th September, 2015.

Net Sales and EBITDA for the quarter ended 30th September, 2015 are ₹511.87 Crs. and ₹0.79 Crs. respectively as compared to ₹714.10 Crs. and ₹29.37 Crs. for the corresponding quarter in the previous year.

The profit/(Loss) before tax for the quarter ended 30th September, 2015 is ₹(25.61) Crs. as compared to a profit of ₹6.90 Crs. in the corresponding quarter of the previous year.

The profit/(Loss) after tax for the quarter ended 30th September, 2015 is ₹(19.16) Crs. as compared to a profit of ₹ 0.64 Cr. in the corresponding quarter of the previous year.

The Plant I and Plant II at Haldia both produced and operated on a combined basis at 74% of the installed capacity for the quarter ended 30th September, 2015. The production of PET resin for the quarter ended 30th September, 2015 was 75,366 MT in comparison to 76,440 MT in the corresponding quarter of the previous year. The Plant II of the Company at Haldia was taken under shutdown from 11th June, 2015 to 23rd August, 2015 for adverse market condition/increased import of PET into India and accordingly the performance for the current quarter/half year has been adversely impacted.

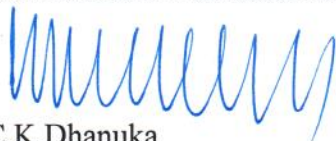
Net Sales, EBITDA & PBT for the half year ended 30th September, 2015 are ₹1,153.59 Crs., ₹65.86 Crs. and ₹12.00 Crs. respectively as compared to ₹1,452.94 Crs., ₹88.32 Crs. and ₹41.61 Crs. respectively for the corresponding half year in the previous year.

The profit after tax is ₹7.45 Crs. in the current half year in comparison to ₹20.93 Crs. in the corresponding half year of the previous year.

The loss in the current quarter and half year ended 30th September, 2015 is mainly due to inventory losses on account of drop in oil prices, foreign exchange fluctuation losses and margin pressure.

Egyptian Indian Polyester Company S.A.E (EIPET), the Company's subsidiary had represented before the financing banks on the Company's business plan and requested bankers for restructuring of the loan facilities, which is under active consideration.

For Dhunseri Petrochem Limited



C.K.Dhanuka
Executive Chairman

November 6, 2015