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March 30, 2015

Mr. Girish Joshi **:** **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Hari K **:** **The National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Subject: "HCL Congratulates Aegon on Celent Model Insurer Award"

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl:a/a

HCL Congratulates Aegon on Celent Model Insurer Award

Jointly developed customer correspondence management framework wins in operational excellence category

NEW YORK, NY – March 30, 2015 – HCL Technologies, a leading global IT services company, announced today that its client, Aegon, a multinational life insurance, pensions and asset management company, has won a Celent Model Insurer award for operational excellence in non-core systems/IT management.

Celent is a premier independent research and consulting firm focused on the application of information technology in the global financial services industry. The Model Insurer Awards recognize a financial institution's effective use of technology in specific areas.

HCL and Aegon jointly designed and created an enterprise-wide customer correspondence management framework using the Thunderhead application, as part of an effort to transform Aegon's legacy systems to a modern application portfolio. This framework delivers consistent customer communication across multiple channels (Web, mobile, email and print). This project exemplifies HCL's vision on the future digital operating model, which helps organizations to move away from implementing disparate and piecemeal digital touch point projects, and toward a continuous system of optimization.

It's the second time in three years that HCL's work with Aegon has been recognized with a Celent Model Insurer award.

"HCL is proud to have partnered with Aegon to develop a solution designed to build a consistent customer experience and help improve efficiency, transform its application portfolio, increase sales and reduce IT expenditures," **said Rahul Singh, president, business services and corporate vice president, HCL Technologies.** "This award speaks to the relationship-focused culture we've developed with Aegon that continues to drive business value."

"The complete document and content management transformation completed by Aegon Netherlands is an excellent example of how insurers can reap very broad and significant business benefits and competitive advantage from modernizing non-core systems," **said Karen Monks, an analyst at Celent and author of the report.** "Ensuring consistent communications across all channels is important in the digital age. Aegon's project improves their processes today and prepares them for the future; both are very important considerations Celent looks at when evaluating Model Insurers."

Celent Model Insurer award winners were recognized at Celent's 2015 Innovation and Insight Day, on March 23, at Carnegie Hall in New York, NY.

About HCL Technologies
HCL Technologies is a leading global IT services company working with clients in the areas that impact and redefine the core of their businesses. Since its emergence on global landscape after its IPO in 1999, HCL has focused on 'transformational outsourcing', underlined by innovation and value creation, offering an integrated portfolio of services including software-led IT solutions, remote infrastructure management, engineering and R&D services and Business services. HCL leverages its extensive global offshore infrastructure and network of offices in 31 countries to provide holistic, multi-service delivery in key industry verticals including Financial Services, Manufacturing, Consumer Services, Public Services and Healthcare & Life sciences. HCL takes pride in its philosophy of 'Employees First, Customers Second' which empowers its 100,240 transformers to create real value for the customers. HCL Technologies, along with its subsidiaries, had consolidated revenues of US$ 5.7 billion, as on 31st December 2014 (on CY basis). For more information, please visit www.hcltech.com

HCL Forward-looking Statements
Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

About Aegon
Aegon's roots go back 170 years – to the first half of the nineteenth century. Since then, Aegon has grown into an international company, with businesses in more than 25 countries in the Americas, Europe and Asia. Today, Aegon is one of the world's leading financial services organizations, providing life insurance, pensions and asset management. Aegon's purpose is to help people take responsibility for their financial future. More information: aegon.com.

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