HCL TECHNOLOGIES LTD.
Corporate Identity Number: L74140DL1991PLC046369
Technology Hub, Special Economic Zone
Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.
T +91 120 6125000 F +91 120 4683030
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.
www.hcltech.com
www.hcl.com

October 21, 2016

Mr. Girish Joshi : **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Mr. Avinash Kharkar : **National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub: HCL Acquires Aerospace & Defense Engineering Services Provider Butler America Aerospace, LLC

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

Further, in terms of Regulation 30 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, enclosed are the details of the aforesaid acquisition.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl:a/a

HCL Acquires Aerospace & Defense Engineering Services Provider Butler America Aerospace, LLC

Acquisition will strengthen HCL's position in the Aerospace and Defense Engineering Services space

Noida, India, 21st October, 2016: HCL Technologies (HCL), a leading global IT services provider, has entered into an agreement to acquire Butler America Aerospace, LLC (Butler Aerospace), a provider of engineering, design services and aftermarket engineering services to US Aerospace and Defense customers. Butler Aerospace is a wholly owned subsidiary of Butler America LLC. The proposed acquisition will exclude the staffing business of Butler America Inc.

Butler Aerospace serves customers primarily in the Aerospace and Defense industries in the US, to whom it provides Engineering & Design services in the areas of Mechanical and Structural Design, Electrical Design, Tool design and aftermarket engineering services

With over 900 highly skilled engineers and 7 design centers in the US, Butler Aerospace has a marquee list of clients in the Aerospace & Defense industries and works with OEMs and their Suppliers. The acquisition will bolster HCL's capabilities in this space and access to clients with large R&D spends.

The consideration for the proposed transaction is USD 85.0 million to be paid in cash. Butler Aerospace had revenues of $85.4 million for the year ending Dec 31, 2015 at EBIT of 12.2%. The transaction when consummated is likely to be EPS accretive.

The acquisition is subject to regulatory approvals including CFIUS approval in the US, along with other customary closing conditions. It is expected to be completed by December 31, 2016.

About HCL Technologies

HCL Technologies is a leading global IT services company working with clients to impact and redefine the core of their businesses. Since its emergence on the global landscape after its IPO in 1999 and listing in 2000, HCL Technologies, along with its subsidiaries, today operates out of 32 countries and has consolidated revenues of US$ 6.6 billion, for 12 Months ended 30 September, 2016. For the 21st Century Enterprise, HCL focuses on business model transformation, underlined by innovation and value creation, offering an integrated portfolio of services including BEYONDigital™, IoT WoRKS™, Engineering Services Outsourcing and Next–Generation ITO that focuses on integrated infrastructure services, applications services and business services. HCL leverages DRYiCE™, its third generation autonomics and orchestration platform, global network of integrated innovation labs, and global delivery capabilities to provide holistic multi–service delivery in key industry verticals including Financial Services, Manufacturing, Telecommunications, Media, Publishing Entertainment, Retail CPG, Life Sciences Healthcare, Oil Gas, Energy Utilities, Travel, Transportation Logistics and Government. With 109,795 professionals from diverse nationalities, HCL Technologies focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com



HCL Forward-Looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. *The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, Business Process Outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost effective and timely manner, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward looking statements made herein will prove to be accurate, and issuance of such forward looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward looking statements made herein are based on information presently available to the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

For enquiries please contact:

Global
Ajay Davessar
HCL Technologies Ltd.
ajay.davessar@hcl.com
+911206126000



Details under Reg. 30(4) of SEBI (LODR) Regulations, 2015

S. No	Question	
1	Name of the target entity (details in brief such as size, turnover etc.)	**Target**: Butler America Aerospace, LLC , ("Butler Aerospace") a wholly owned subsidiary of Butler America Inc. **Target description**: Butler Aerospace serves customers primarily in the Aerospace and Defense Industries in the US to whom it provides Engineering & Design services in the areas of Mechanical and Structural Design, Electrical Design,Tool design and aftermarket engineering services.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not fall within the definition of related party transaction.
3	Industry to which the entity being acquired belongs	IT Industry (Engineering and R&D services)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will bolster HCL's capabilities in engineering services and access to clients with large R&D spends.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is subject to certain regulatory approvals (including Committee for Foreign Investment in US).
6	Indicative time period for completion of the acquisition	The transaction is likely to be closed by 31st December, 2016
7	Nature of consideration - whether cash consideration or share swap and details of the same	HCL America Inc., a subsidiary of HCL Technologies Limited, ("HCL") will be acquiring 100% Stock of the Company with cash consideration
8	Cost of acquisition or the price at which the shares are acquired	The Consideration for this proposed transaction is USD 85.0 million to be paid in Cash
9	Percentage of shareholding / control acquired and / or number of shares acquired	Acquiring 100% of Butler America Aerospace, LLC through cash consideration.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Butler America Aerosapce, LLC ("Butler Aerospace") is a recently formed entity, formed by spun off of Aerospace and Defense business of Butler America Inc. It is a wholly owned subsidiary of Butler America Inc. Butler Aerospace serves customers primarily in the Aerospace and Defense Industries in the US to whom it provides Engineering & Design services in the areas of Mechanical and Structural Design, Electrical Design, Tool design and aftermarket engineering services. **Year of Incorporation of Butler America Inc. (the parent entity)**: 1946 **Country in which Acquired entity has presence:** US **Revenue: $46.3M in Jan-June 2016,** $85.4 M in FY15, (FY ending December). $78.3m FY 14. The company had EBIT of 10.9% in FY 14, 12.2% in FY 15 and 12.4% in Jan-June 2016.

