

HCL TECHNOLOGIES LTD.

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August 08, 2018

Mr. Girish Joshi

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Mr. Avinash Kharkar

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Sub.: “HCL Technologies Named North America Leader in Application Services by Ovum”

Dear Sir,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl. a/a



HCL Technologies Named North America Leader in Application Services by Ovum

Noida, India and Sunnyvale, CA – August 8, 2018 - HCL Technologies, a leading global technology company, today announced that research firm Ovum has recognized the company as a market leader in its 2018-2019 "Ovum Decision Matrix: Market Leaders in North American Applications Services." Ovum cites several key differentiators illustrated by HCL, including its commitment to client outcomes, its agile approach to application services, and its willingness to innovate with a large variety of output and business value-based models. In the report, HCL receives the highest rating in the strategy execution category.

"Applications services are moving beyond cost and process improvements to become a means for business transformation and enhanced capabilities, allowing businesses to capitalize on digital and other industry developments," said **Ajit Kumar, President – Applications & SI Services Delivery, HCL Technologies**. "Being named a leader by Ovum further validates our strategy for application product and services evolution, and our commitment to an agile approach."

"Service providers are evolving rapidly, with an emphasis on delivering efficiency, flexibility, and growth through application services tuned to specific objectives and priorities. Traditional application development practices are giving way to agile or hybrid methodologies, underpinned by a wide range of tools, automation methods, and accelerators that promise faster time to market and higher-quality output," said **Hansa Iyengar, Senior Analyst, Ovum**. "HCL stands out for its strong commitment to client outcomes, which is reflected in its approach in enabling technology disruptions that can significantly optimize business processes."

Ovum notes the strong reputation of HCL's consulting organization, resulting from its hands-on approach to application modernization, supported by hybrid delivery options and frameworks, and a desire to move away from a waterfall approach. Also acknowledged, is the strength and diversity of the company's consulting organization, which includes specialized teams that operate across vertical and horizontal practices, as well as data scientists who work in areas such as algorithm design, data lake design, and machine learning.

HCL's applications and service delivery business empowers clients with transformational value by leveraging proven deployment techniques and industry best practices to create change-the-business, run-the-business, and cross-functional IT solutions. HCL is a leader in enabling organizations to stay on the cutting edge, through the development of robust applications that are scalable, secure, and easily maintained.

About HCL Technologies:

HCL Technologies (HCL) is a leading global technology company that helps global enterprises re-imagine and transform their businesses through Digital technology transformation. HCL operates out of 41 countries and has consolidated revenues of US\$ 8.0 billion, for 12 Months ended 30th June, 2018. HCL focuses on providing an integrated portfolio of services underlined by its Mode 1–2–3 growth strategy. Mode 1 encompasses the core services in the areas of Applications, Infrastructure, BPO and Engineering & R&D services, leveraging DRYICE™ Autonomics to transform clients' business and IT landscape, making them 'lean' and 'agile'. Mode 2 focuses on experience-centric and outcome-oriented integrated offerings of Digital & Analytics, IoT WORKS™, Cloud Native Services and Cybersecurity & GRC services to drive business outcomes and enable enterprise digitalization. Mode 3 strategy is ecosystem-driven, creating Innovative IP-partnerships to build products and platforms business. HCL leverages its global network of integrated co-innovation labs and global delivery capabilities to provide holistic multi-service delivery in key industry verticals including Financial Services,





Manufacturing, Telecommunications, Media, Publishing, Entertainment, Retail & CPG, Life Sciences & Healthcare, Oil & Gas, Energy & Utilities, Travel, Transportation & Logistics and Government. With 124,121 professionals from diverse nationalities, HCL focuses on creating real value for customers by taking 'Relationships Beyond the Contract'. For more information, please visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our Intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

For more information, contact:

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