

May 22, 2020

The Company Secretary,
Relaxo Footwears Ltd.,
Aggarwal City Square, Plot No. 10,
Manglam Place, District Centre, Sector-3,
Rohini, New Delhi -110 085

Sub. : Disclosure of Sale of shares U/r 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

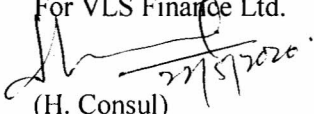
Dear Sir,

This is to notify in terms of subjected regulation, the details of trading by us in the shares of your Company:

1. Sold 64831 (Sixty Four Thousand Eight Hundred Thirty One) equity shares from 28/03/2019 to 25/04/2019 in aggregate, at market price through National Stock Exchange Ltd.
2. Acquired 847 (Eight Hundred Forty Seven) equity shares on 26/04/2019 in aggregate, at market price through National Stock Exchange Ltd.
3. Sold 3100 (Three Thousand One Hundred) equity shares on 30/04/2019 in aggregate, at market price through National Stock Exchange Ltd.
4. Acquired 14311170 (One Crore Forty Three Lacs Eleven Thousand One Hundred Seventy) equity shares (alongwith PAC) on 26/06/2019 in aggregate, as Bonus shares in the ratio of 1:1.
5. Sold 1992277 (Nineteen Lacs Ninety Two Thousand Two Hundred Seventy Seven) equity shares (alongwith PAC) from 07/08/2019 to 31/03/2020 in aggregate, at market price through National Stock Exchange Ltd.
6. Sold 456430 (Four Lacs Fifty Six Thousand Four Hundred Thirty) equity shares from 03/04/2020 to 20/05/2020 in aggregate, at market price through National Stock Exchange Ltd.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations for your reference and records.

Thanking you
Yours faithfully,
For VLS Finance Ltd.


(H. Consul)
Company Secretary
M. No. A11183

Encl: As Above

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051.

2) BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VLS Finance Ltd. VLS Securities Ltd.	12322340 16300000	
	Total	28622340	
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	28622340	11.537%	11.537%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	28622340	11.537%	11.537%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold \$	1992277	0.803%	0.803%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	1992277	0.803%	0.803%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	26630063	10.734%	10.734%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d) @	26630063	10.734%	10.734%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market National Stock Exchange of India Ltd.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 07/08/2019 to 31/03/2020 by VLS Finance Ltd. and on 20/03/2020 by VLS Securities Ltd.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 24,81,01,746 (Total paid-up capital) 24,81,01,746 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 24,81,01,746 (Total paid-up capital) 24,81,01,746 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/ sale.	Rs. 24,81,01,746 (Total paid-up capital) 24,81,01,746 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited

[Signature]
27/5/2020

@ Total Holding = 16289000

@ Total Holding = 10341063
Closing = 26630063

\$ Sale of 11000 eq. shares by VLS Securities Ltd.
Sale of 1981277 eq. shares by VLS Finance Ltd.
eq. shares by VLS Securities Ltd.

eq. shares by VLS Finance Ltd.

H. Consul
Company Secretary
M.No. A11183

Dated 22-05-2020
Place: New Delhi