

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.

www.reliancepower.co.in

Statement of Standalone Audited Results for the Quarter and Year Ended March 31, 2012

PART I		₹ in Lakhs				
Sr. No.	Particulars	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales / Income from Operation	1,951.49	1,787.83	2,192.97	6,612.12	3,637.85
	Total Income from operations	1,951.49	1,787.83	2,192.97	6,612.12	3,637.85
2	Expenditure	1,183.88	1,047.76	1,163.17	3,847.09	1,890.82
	(a) Cost of Operations	210.19	193.60	433.43	689.15	433.43
	(b) Cost of Traded Goods	659.77	1,199.32	2,007.82	3,865.49	6,060.31
	(c) Employee Cost	0.14	2.05	2,502.77	2.22	2,507.79
	(d) Stamp Duty and Filing Fees	16.40	31.48	108.17	381.70	1,090.70
	(e) Postage Expenses	116.55	572.33	331.33	1,969.26	1,603.21
	(f) Legal and Professional Expenses	85.17	114.14	279.05	426.00	1,514.09
	(g) Rent	81.01	77.83	39.74	292.90	114.12
	(h) Depreciation	2,869.12	832.15	706.98	4,584.25	2,234.57
	(i) Other Expenses (Net) (Refer Note 7)					
	Total Expenses	5,222.33	4,070.66	7,572.46	16,058.06	17,449.04
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(3,270.84)	(2,282.83)	(5,379.49)	(9,445.94)	(13,811.19)
4	Other Income	685.97	17,537.68	7,899.39	46,573.11	43,409.37
5	Profit / (Loss) from ordinary activities before Finance Costs, adjustments and Exceptional Items (3+4)	(2,584.87)	15,254.75	2,519.90	37,127.17	29,598.18
6	Finance Cost	183.01	1,229.36	2,213.50	6,033.47	4,234.66
7	Profit / (Loss) from ordinary activities after Finance Cost, adjustments but before Exceptional Items (5-6)	(2,767.88)	14,025.39	306.40	31,093.70	25,363.52
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7-8)	(2,767.88)	14,025.39	306.40	31,093.70	25,363.52
10	Tax Expenses	(5,845.05)	3,356.28	(5,985.87)	8.14	(2,091.10)
11	Net Profit from ordinary activities after Tax (9-10)	3,077.17	10,669.13	6,272.27	31,085.56	27,454.62
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	3,077.17	10,669.13	6,272.27	31,085.56	27,454.62
14	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,512.65	280,512.65	280,512.65	280,512.65	280,512.65
15	Reserves (excluding Revaluation Reserve)				1,329,819.63	1,309,143.52
16	Earnings Per Share : Basic & Diluted (Rs.)	0.11*	0.38*	0.22*	1.11	1.06

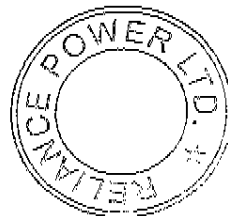
*Not annualised

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	549,229,810	549,229,810	549,229,810	549,229,810	549,229,810
	- Percentage of Shareholding	19.58%	19.58%	19.58%	19.58%	19.58%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	80.42%	80.42%	80.42%	80.42%	80.42%

B INVESTOR COMPLAINTS

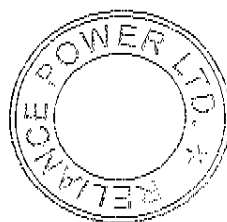
Pending at the beginning of the quarter	Nil
Received during the quarter	99
Disposed of during the quarter	99
Remaining unresolved at the end of the quarter	Nil



Reliance Power Limited
Audited Standalone Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2012

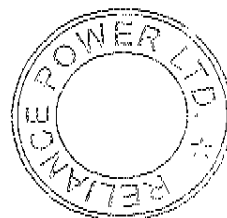
₹ in Lakhs

Particulars	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
a) Power Generation	-	-	-	-	-
b) Others	1,951.49	1,787.83	2,192.97	6,612.12	3,637.85
Net Sales / Income from Operations	1,951.49	1,787.83	2,192.97	6,612.12	3,637.85
Segment Result					
Profit before interest and tax					
a) Power Generation	-	-	-	-	-
b) Others	557.42	546.47	596.37	2,075.88	1,313.60
Total	557.42	546.47	596.37	2,075.88	1,313.60
Less:					
Interest and Finance Charges	(183.01)	(1,229.36)	(2,213.50)	(6,033.47)	(4,234.66)
Other Unallocable Income net off Unallocable expenditure	(3,142.29)	14,708.28	1,923.53	35,051.29	28,284.58
Profit before Tax	(2,767.88)	14,025.39	306.40	31,093.70	25,363.52
Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Power Generation	10,141.10	12,888.88	12,912.52	10,141.10	12,912.52
b) Others	855.96	876.73	88.49	855.96	88.49
c) Unallocable	1,599,135.21	1,603,898.94	1,576,655.15	1,599,135.21	1,576,655.15
Total Capital Employed	1,610,132.27	1,617,664.55	1,589,656.16	1,610,132.27	1,589,656.16



Standalone Statement of Assets and Liabilities

Particulars	As at March 31, 2012 ₹ in Lakhs	As at March 31, 2011 ₹ in Lakhs
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	280,513	280,513
(b) Reserves and Surplus	1,329,620	1,309,143
Sub total - Shareholders' funds	1,610,133	1,589,656
2 Non-current liabilities		
(a) Other Long term liabilities	16,050	-
(b) Long term provisions	175	277
Sub total - Non-current liabilities	16,225	277
3 Current liabilities		
(a) Short-term borrowings	-	21,500
(b) Trade Payables	2,757	3,209
(c) Other Current liabilities	1,698	142,248
(d) Short-term provisions	44	56
Sub total - Current liabilities	4,499	167,013
Total - Equity and Liabilities	1,630,857	1,756,946
B Assets		
1 Non-current assets		
(a) Fixed assets	10,021	12,504
(b) Non-current investments	944,394	616,114
(c) Long-term loans and advances	412,449	389,838
(d) Other non-current assets	16,038	24,916
Sub total - Non-current Assets	1,382,902	1,043,372
2 Current assets		
(a) Current Investments	17,518	241,718
(b) Trade Receivables	1,915	1,220
(c) Cash and cash equivalents	20,595	98,575
(d) Short term loans and advances	187,669	360,473
(e) Other current assets	20,258	11,588
Sub total - Current Assets	247,955	713,574
Total - Assets	1,630,857	1,756,946

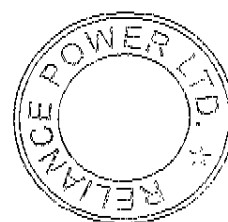


Notes:

1. The aforesaid standalone financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 24, 2012.
2. The utilisation of Initial Public Offer (IPO) proceeds up to March 31, 2012 is given below:

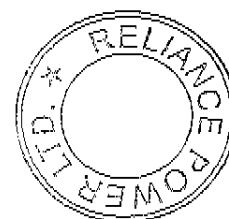
(Rs. in Millions)

Particulars	Amount
Proceeds from IPO	115,632
Utilisation up to March 31, 2012	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahpur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumte kothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique, 40 MW Dahanu Solar Power	109,393
Share issue expenses	1,186
Total Utilised Amount	110,579
Unutilised amount (designated for General Corporate Purposes)	5,053
Break up of unutilised amount designated for General Corporate Purposes:	
Investments in Liquid and Fixed Maturity Funds (Including held by subsidiaries)	3,328
Deposit with Bombay Stock Exchange Limited	30
Bank Balance in Fixed Deposits and Current Account (Including subsidiaries)	1,695
Total	5,053



3. The financial statements for the year ended March 31, 2012 have been prepared as per Revised Schedule VI under the Companies Act, 1956. Previous year / period figures have been reclassified / regrouped to conform to the current year's classification of Revised Schedule VI.
4. The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
5. In respect of exchange rate difference on long term monetary items, the Company has continued to exercise the option in line with the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs. Pursuant to exercise of such option, the Company has with effect from April 1, 2011, amortised the exchange difference arising on reporting of long term foreign currency monetary items at rates different from those at which these are reported in previous financial statements over the balance period of such long term foreign currency monetary items. Accordingly, the Company has accumulated an amount of Rs.1,605 Million being exchange gain on long term foreign currency monetary item in "Foreign Currency Monetary Item Translation Difference Account".
6. The Scheme of amalgamation between Sasan Power Infrastructure Limited ('SPIL'), a wholly owned subsidiary of the Company, and the Company has been sanctioned by the Hon'ble High Court of Bombay vide its order dated December 23, 2011 and the same has been filed with the Registrar of Companies (RoC) on February 23, 2012. In terms of the Scheme with effect from September 1, 2011 (appointed date), inter alia :
 - a. The entire business and whole of the business undertakings of SPIL with effect from the opening of the business on the appointed date has been transferred to the Company and as SPIL is a wholly owned subsidiary no shares of the Company were required to be or have been allotted. The Company has recorded the assets and liabilities of SPIL at the respective book values as appearing in the books of SPIL on the appointed date.
 - b. A net amount of Rs. 2,298.31 Million has been credited to General Reserve on account of transfer of the said assets and liabilities as stipulated in the Scheme.
 - c. As per the Scheme, the investment in Equity Share Capital of SPIL to the tune of Rs. 2,000.50 Million stands cancelled and has been written off in the Profit and Loss Account of the Company and an equivalent amount has been withdrawn from General Reserve and credited to Profit and Loss Account to offset the said write off.

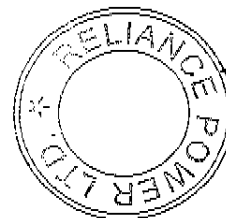
Had the Scheme not prescribed the above treatment, General Reserve would have been lower by the said amount and the same amount would have been credited to Capital Reserve.



7. Pursuant to the option exercised by the Board of Directors of the Company being an option available under the Composite Scheme of Arrangement (Scheme) between the Company, Reliance Natural Resources Limited (RNRL) and other wholly owned subsidiaries of the Company, approved by the Hon'ble High Court of Judicature at Bombay vide its order dated October 15, 2010, and based on legal opinion, the Company has during the quarter and year withdrawn and credited to the Profit and Loss Account, General Reserve amounting to Rs. 1,358.75 Million to offset the realized loss charged to Profit and Loss Account on settlement of Foreign Currency Convertible Bonds (FCCB's) taken over pursuant to the above scheme..
8. The Company operates in two business segments i.e. Power Generation and Associated Business Activities (termed as "Others"). Associated Business Activities includes project management, supervision and support services for generation and allied processes. Business segments have been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into account the organisational and internal reporting structure as well as evaluation of risks and returns for these segments.
9. During the year, Larasumta Hydro Power Private Limited, Shangling Hydro Power Private Limited, Sumte Kothang Hydro Power Limited, Teling Hydro Power Private Limited, Purthi Hydro Power Private Limited and Reliance Clean Energy Private Limited have become wholly owned subsidiaries of the Company. Further, Reliance Power International, Sarl, Solar Generation Company (Rajasthan) Private Limited, Reliance Renewable Power Private Limited, Reliance Biomass Power Private Limited, Reliance Tidal Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited ceases to be subsidiary of the Company.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 24, 2012



A handwritten signature in black ink, appearing to read "Anil D. Ambani".

Anil, D. Ambani
Chairman

RELIANCE POWER LIMITED

Registered Office: H Block, 1st Floor, Dhirubhai Ambani Knowledge City, Navi Mumbai - 400 710.
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Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2012

PART-I							RS In Lakhs
Sr. No.	Particulars	Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2012	Year ended March 31, 2011	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
1	Net Sales / Income from Operation	53,259.25	45,726.19	49,543.94	201,920.77	105,476.30	
	Total Income from operations	53,259.25	45,726.19	49,543.94	201,920.77	105,476.30	
2	Expenditure						
	(a) Cost of Operations	1,732.18	2,648.33	3,434.58	7,816.25	4,317.65	
	(b) Cost of Traded Goods	210.19	193.60	433.43	889.15	433.43	
	(c) Fuel Cost	27,972.51	25,643.85	26,211.32	112,853.52	55,964.59	
	(d) Employee Cost	519.53	1,477.07	2,585.40	5,961.17	7,690.25	
	(e) Postage Expenses	77.60	31.83	108.17	443.52	1,124.06	
	(f) Legal and Professional Expenses	170.14	524.25	394.77	2,238.45	1,927.15	
	(g) Rent	117.87	99.86	280.19	488.09	1,440.54	
	(h) Depreciation	3,128.52	3,232.15	3,189.29	12,145.01	10,088.05	
	(i) Other Expenses (Net) (Refer Note 6)	4,974.43	1,097.17	628.87	9,041.68	9,676.70	
	Total Expenses	38,502.97	34,948.11	37,266.02	151,676.84	92,662.42	
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	14,756.28	10,778.08	12,277.92	50,243.93	12,813.88	
4	Other Income	12,017.46	21,682.07	10,275.48	74,756.82	86,326.85	
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	26,773.74	32,460.15	22,553.40	125,000.75	99,140.73	
6	Finance Cost	7,423.65	7,198.12	7,119.77	29,762.16	21,952.03	
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	19,350.09	25,262.03	15,433.63	95,238.59	77,188.70	
8	Exceptional Items	-	-	-	-	-	
9	Profit from Ordinary activities before Tax (7-8)	19,350.09	25,262.03	15,433.63	95,238.59	77,188.70	
10	Tax Expenses	(3,780.57)	4,875.03	(3,228.86)	8,561.21	1,144.67	
11	Net Profit from ordinary activities after Tax (9-10)	23,130.66	20,387.00	18,662.49	86,677.38	76,044.03	
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	
13	Net Profit for the period (11-12)	23,130.66	20,387.00	18,662.49	86,677.38	76,044.03	
14	Share of Profit / (Loss) of associates	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	
16	Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of associates (13+14-15)	23,130.66	20,387.00	18,662.49	86,677.38	76,044.03	
17	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	280,512.65	280,512.65	280,512.65	280,512.65	280,512.65	
18	Reserves (excluding Revaluation Reserve)	-	-	-	1,476,455	1,402,831	
19	Earnings Per Share						
	(a) Basic (Rs.)	0.83 *	0.73 *	0.67 *	3.09	2.94	
	(b) Diluted (Rs.)	0.83 *	0.73 *	0.67 *	3.09	2.94	
	*Not annualised						

PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	549,229,810	549,229,810	549,229,810	549,229,810	549,229,810
	- Percentage of Shareholding	19.58%	19.58%	19.58%	19.58%	19.58%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656	2,255,896,656
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	80.42%	80.42%	80.42%	80.42%	80.42%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	99				
	Disposed of during the quarter	99				
	Remaining unresolved at the end of the quarter	Nil				

8/16

Reliance Power Limited

Consolidated Statement of Assets and Liabilities

Particulars	As at March 31, 2012 Rs. in Lakhs	As at March 31, 2011 Rs. in Lakhs
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	280,513	280,513
(b) Reserves and Surplus	1,476,455	1,402,831
Sub total - Shareholders' funds	1,756,968	1,683,344
2 Minority Interest	151	0
3 Non-current liabilities		
(a) Long-term borrowings	1,426,271	552,526
(a) Other Long term liabilities	386,640	39,262
(b) Long term provisions	617	407
Sub total - Non-current liabilities	1,813,528	592,195
4 Current liabilities		
(a) Short-term borrowings	38,923	21,273
(b) Trade Payables	15,122	11,919
(c) Other Current liabilities	288,494	272,610
(d) Short-term provisions	12,727	7,724
Sub total - Current liabilities	355,266	313,526
Total - Equity and Liabilities	3,925,913	2,589,065
B Assets		
1 Non-current assets		
(a) Fixed assets	2,835,577	911,939
(b) Goodwill on Consolidation	1,345	1,533
(c) Non-current investments	500	102,307
(d) Long-term loans and advances	501,807	744,857
(e) Other non-current assets	16,781	25,486
Sub total - Non-current Assets	3,356,010	1,786,122
2 Current assets		
(a) Current Investments	141,046	465,592
(b) Inventory	16,069	5,365
(c) Trade Receivables	65,517	34,712
(d) Cash and cash equivalents	140,584	166,151
(e) Short term loans and advances	187,010	120,386
(f) Other current assets	19,677	10,737
Sub total - Current Assets	569,903	802,943
Total - Assets	3,925,913	2,589,065



Reliance Power Limited

Audited Consolidated Segment wise Revenue, Results and Capital Employed
for the Quarter and Year Ended March 31, 2012

		Rs. in Lakhs			
		Quarter ended March 31, 2012	Quarter ended December 31, 2011	Quarter ended March 31, 2011	Year ended March 31, 2011
		Unaudited	Unaudited	Unaudited	Audited
Segment Revenue					
a) Power Generation		51,440.26	44,070.86	47,483.47	102,368.45
b) Others		1,818.99	1,655.33	2,060.47	3,107.85
Net Sales / Income from Operations		53,259.25	45,726.19	49,543.94	105,476.30
Segment Result					
Profit before interest and Tax					
a) Power Generation		19,143.80	13,446.17	16,436.02	31,636.97
b) Others		424.92	413.99	463.87	783.60
Total		19,568.72	13,860.16	16,899.89	32,420.57
Interest and Finance Charges					
Other Unallocable Income net off Unallocable expenditure		(7,423.65)	(7,198.12)	(7,119.77)	(21,952.03)
Profit before Tax		19,350.09	25,262.03	15,433.63	77,188.70
Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Power Generation		1,336,472.43	1,267,674.99	980,257.60	980,257.60
b) Others		855.96	876.73	88.49	88.49
c) Unallocable		419,789.93	479,015.84	702,997.73	702,997.73
Total Capital Employed		1,757,118.32	1,747,567.56	1,683,343.82	1,683,343.82



Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 24, 2012.
2. The utilisation of Initial Public Offer (IPO) proceeds up to March 31, 2012 is given below:

(Rs. in Millions)

Particulars	Amount
Proceeds from IPO	115,632
Utilisation up to March 31, 2012	
Funding subsidiaries to part finance the construction and development costs of following Power Projects 600 MW Rosa Phase I, 600 MW Rosa Phase II, 300 MW Butibori Phase I, 3,960 MW Sasan, 1,200 MW Shahpur Coal, 400 MW Urthing Sobla, 3,960 MW Krishnapatnam, 700 MW Tato II, 1,000 MW Siyom, 3,960 MW Chitrangi, Coal Resources, 1,200 MW Kalai II, 4,000 MW Tilaiya, 420 MW Amulin, 500 MW Emini, 400 MW Mihundon, 300 MW Butibori Phase II, 2,400 MW Samalkot, 45 MW Vashpet Wind Power, 104 MW Larasumtha Hydro Power, 130 MW Sumte kothang Hydro Power, 94 MW Teling Hydro Power, 44 MW Shangling Hydro Power, 300 MW Purthi Hydro Power, 100 MW Rajasthan Sun Technique, 40 MW Dahanu Solar Power	109,393
Share issue expenses	1,186
Total Utilised Amount	110,579
Unutilised amount (designated for General Corporate Purposes)	5,053
Break up of unutilised amount designated for General Corporate Purposes:	
Investments in Liquid and Fixed Maturity Funds (Including held by subsidiaries)	3,328
Deposit with Bombay Stock Exchange Limited	30
Bank Balance in Fixed Deposits and Current Account (Including subsidiaries)	1,695
Total	5,053



3. The financial statements for the year ended March 31, 2012 have been prepared as per Revised Schedule VI under the Companies Act, 1956. Previous year / period figures have been reclassified / regrouped to conform to the current year's classification of Revised Schedule VI.
4. In respect of exchange rate difference on long term foreign currency monetary items, the Group continued to avail the option in line with the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs to adjust the cost of the asset, in so far as they relate to depreciable capital asset, with exchange differences arising on revaluation of long term foreign currency monetary items at rates different from those at which these are initially recorded and depreciating the same over the balance life of the asset. In case of other long term monetary items, other than relating to depreciable capital asset, the Group has, with effect from April 1, 2011, in line with the aforesaid notification, amortised the exchange (gain) / loss over the balance period of such long term foreign currency monetary items.
5. The Scheme of amalgamation between Sasan Power Infrastructure Limited ('SPIL'), a wholly owned subsidiary of the Parent Company, and the Parent Company has been sanctioned by the Hon'ble High Court of Bombay vide its order dated December 23, 2011 and the same has been filed with the Registrar of Companies (RoC) on February 23, 2012.

In terms of the Scheme with effect from September 1, 2011 (appointed date), the entire business and whole of the business undertakings of SPIL with effect from the opening of the business on the appointed date have been transferred to the Parent Company at book values. There is no impact on consolidated financial statements on account of the said merger as the transaction gets eliminated on consolidation being a transaction between Parent Company and subsidiary.

6. Pursuant to the option exercised by the Board of Directors of the Company being an option available under the Composite Scheme of Arrangement (Scheme) between the Parent Company, Reliance Natural Resources Limited (RNRL) and other wholly owned subsidiaries of the Parent Company, approved by the Hon'ble High Court of Judicature at Bombay vide its order dated October 15, 2010, and based on legal opinion, the Parent Company has during the quarter and year withdrawn and credited to the Profit and Loss Account, General Reserve amounting to Rs. 1358.7 Million to offset the realized loss charged to Profit and Loss Account on settlement of Foreign Currency Convertible Bonds (FCCB's) taken over pursuant to the above Scheme.
7. Coastal Andhra Power Limited (CAPL), a wholly owned subsidiary of the Parent Company has on March 19, 2012 filed a petition before the Hon'ble High Court at Delhi inter alia for interim relief under Section 9 of the Arbitration and Conciliation Act, 1996 in respect of the demand for liquidated damages by the Procurers of Power under the agreement between CAPL and the Procurers. The court has granted such relief and prohibited the Procurers from taking any coercive steps against CAPL. No provision or impairment is considered in respect of the said demand and matters associated therewith.



12/16

8. Audited financial results of Reliance Power Limited (Standalone) are as under :

Particulars	Quarter ended (Unaudited)			Rs. In Million Year ended (Audited)	
	March 31, 2012	December 31, 2011	March 31, 2011	March 31, 2012	March 31, 2011
Revenue	195.14	178.78	219.29	661.21	363.78
Profit Before Tax	(276.78)	1,402.53	30.64	3,109.37	2,536.35
Profit After Tax	307.71	1,066.91	627.22	3,108.55	2,745.46

9. During the year, Larasumta Hydro Power Private Limited, Shangling Hydro Power Private Limited, Sumte Kothang Hydro Power Limited, Teling Hydro Power Private Limited, Purthi Hydro Power Private Limited and Reliance Clean Energy Private Limited have become wholly owned subsidiaries of the Parent Company. Further, Reliance Power International, Sarl, Solar Generation Company (Rajasthan) Private Limited, Reliance Renewable Power Private Limited, Reliance Biomass Power Private Limited, Reliance Tidal Power Private Limited, Reliance Geothermal Power Private Limited, Reliance Green Power Private Limited ceases to be subsidiary of the Parent Company.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 24, 2012



Anil D. Ambani

Anil D. Ambani
Chairman

Reliance Power Limited
Dhirubhai Ambani Knowledge
City (DAKC),
Thane Belapur Road, Koperkhairane
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Q4 NET PROFIT OF ₹231 CRORE (US\$ 45 MILLION) – AN INCREASE OF 24%

Q4 TOTAL INCOME OF ₹653 CRORE (US\$ 128 MILLION) – AN INCREASE OF 9%

FY12 TOTAL INCOME OF ₹2,767 CRORE (US\$ 541 MILLION) – AN INCREASE OF 46%

FY12 OPERATING REVENUES OF ₹2,019 CRORE (US\$ 395 MILLION) – AN INCREASE OF 91%

**FY12 EBITDA FROM GENERATING ASSETS ₹753 CRORE (US\$ 147 MILLION)
– AN INCREASE OF 81%**

FY12 NET PROFIT OF ₹867 CRORE (US\$ 169 MILLION) – AN INCREASE OF 14%

**NET WORTH OF ₹17,571 CRORE (US\$ 3,435 MILLION)
– India's largest private sector power company**

**ROSA PHASE I (600 MW) GENERATED 4,233 MILLION UNITS – AN INCREASE OF 49% AND
NET PROFIT OF ₹335 CRORE – AN INCREASE OF 155%**

**ROSA PHASE II (600 MW) COMMISSIONED FOUR MONTHS AHEAD OF PPA SCHEDULE IN
MARCH 2012**

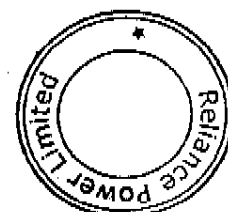
**INDIA'S LARGEST SOLAR POWER PLANT - 40 MW SOLAR PHOTOVOLTAIC PROJECT
COMMISSIONED IN RAJASTHAN IN A RECORD TIME OF 129 DAYS – PROJECT FULLY
FUNDED BY US-EXIM AND ADB**

**MAJOR MILESTONE IN 3,960 MW SASAN ULTRA MEGA POWER PROJECT CONSTRUCTION -
HYDRO TEST COMPLETED FOR 660 MW FIRST UNIT WHICH IS EXPECTED TO BE
COMMISSIONED AHEAD OF SCHEDULE IN DECEMBER 2012**

**LARGE SIZED EQUIPMENT DEPLOYED AT SASAN COAL MINES – PRODUCTION TO
COMMENCE IN Q2 FY13**

600 MW BUTIBORI PROJECT SET TO BE COMMISSIONED IN Q2 FY2012-13

14/16



RELIANCE

Mumbai, May 24, 2012: Reliance Power Limited, a Reliance Group company, today announced its financial results for the quarter and year ended March 31, 2012. The company's Board of Directors approved the financial results at its meeting here today.

Performance highlights include:

	FY11-12	FY10-11
Operating Revenues	₹ 2,019 crore (US\$ 395 million)	₹ 1,055 crore (US\$ 260 million)
Other Income	₹ 748 crore (US\$ 146 million)	₹ 838 crore (US\$ 164 million)
Total Income	₹ 2,767 crore (US\$ 541 million)	₹ 1,892 crore (US\$ 370 million)
Net Profit	₹ 867 crore (US\$ 169 million)	₹ 760 crore (US\$ 149 million)

Announcing the results, J.P. Chalasani, the Chief Executive Officer of Reliance Power, said; "We have successfully completed commissioning of the 1,200 MW Rosa plant in Uttar Pradesh four months ahead of PPA schedule again showcasing our strong project execution abilities. The 600 MW Rosa Phase I plant operated at an availability of over 86% for the year and generated net profit of ₹ 335 crore. We have successfully commissioned India's largest Solar photovoltaic project, a 40 MW project in Rajasthan, in just 129 days and are well on track to become a 5,000 MW operating company by end of 2012."

FY2011-12 Highlights

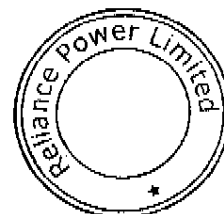
Operating Capacity

- 600 MW Rosa Phase I operated at a PLF of 80.3% generating 4,233 million units (MUs) of power compared with 2,843 MUs in the previous year
- Operating revenues from Phase I has almost doubled to ₹1,931 crore from ₹1,023 crore in the previous year.
- Net profit for Phase I at ₹335 crore from ₹131 crore in the previous year.
- 600 MW Rosa Phase II commissioned in March 2012, four months ahead of ahead of PPA schedule
- 40 MW Solar PV project commissioned in March 2012 in a record time of just 129 days from start of construction. The project was fully financed by debt from US-Exim and ADB.

Capacities under Construction:

- Steam blowing has been completed for the first 300 MW unit of the 600 MW Butibori project in Maharashtra and the unit is expected to be synchronized in this quarter.
- Two of the gas turbines of India's largest gas-based project – the 2,400 MW Samalkot Power Project in Andhra Pradesh synchronized while two more gas turbines tested at Full Speed No Load (FSNL).

15/16



RELIANCE

- A major milestone in the construction of the 3,960 MW Sasan Ultra Mega Power Project (UMPP) in Madhya Pradesh got accomplished with the successful completion of the boiler hydro test of the first 660 MW unit which is expected to be commissioned ahead of schedule by December 2012.
- Major large sized equipment – rope shovels, dumpers, etc, deployed at the Sasan coal mines. Over 38 lakh m³ of overburden already removed and coal production expected to commence in the next quarter.

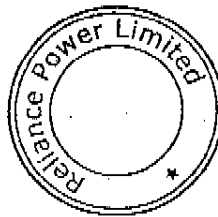
About Reliance Power Limited

Reliance Power Limited, a part of Reliance Group, is India's leading private sector power generation company. The company has the largest portfolio of power projects in the private sector based on coal, gas, hydro and renewable energy, with an operating portfolio of 1,240 MW. The company also has the largest captive coal reserves in the private sector, estimated at more than two billion tonnes. Besides, the company has purchased three coal mines in Indonesia and also has plans to develop coal bed methane based generation capacity.

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16/16