

8th August, 2016

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Scrip Code: INOXLEISUR

Dear Sir / Madam,

Sub: Standalone and Consolidated Un-audited Financial Results of the Company and Limited Review Report for the quarter ended 30th June 2015, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 (3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today have taken on record, the enclosed Standalone and Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2016.

As required under Regulation 33 (3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Limited Review Report for the quarter ended 30th June, 2016 is also attached herewith.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Inox Leisure Limited


Dhanraj Mulki
**Vice President - Legal
& Company Secretary**

Encl.: A/a.

INOX LEISURE LTD.

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REVIEW REPORT TO THE BOARD OF DIRECTORS OF INOX LEISURE LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Inox Leisure Limited** (the "Company") for the quarter ended 30th June, 2016 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards i.e. Ind AS as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W


(S S Agrawal)
Partner
Mem. No. 049051
Pune
Date: 8th August, 2016.



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE, 2016**

Sr. No	Particulars	(Rs. in Lakhs)	
		Quarter ended 30-06-2016	Quarter ended 30-06-2015
1	Income from operations		
	(a) Net sales/Income from operations (Refer Note No.4)	32,156	28,887
	(b) Other operating income	1,532	1,362
	Total income from operations (net) (a+b)	33,688	30,249
2	Expenses		
	(a) Direct Cost		
	i) Exhibition cost	9,538	8,521
	ii) Cost of food and beverages	1,838	1,839
	(b) Employee benefits expense	2,164	1,812
	(c) Property rent, conducting fees and common facility charges	5,962	5,009
	(d) Depreciation and amortisation expense	2,027	1,973
	(e) Other expenses	7,979	6,617
	Total expenses (a) to (e)	29,508	25,771
3	Profit from operations before Other income, Finance costs and Exceptional items (1-2)	4,180	4,478
4	Other income	248	146
5	Profit from ordinary activities before Finance costs and Exceptional items (3+4)	4,428	4,624
6	Finance costs	577	616
7	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	3,851	4,008
8	Exceptional items	-	-
9	Profit from ordinary activities before tax	3,851	4,008
10	Tax expense	1,355	1,476
11	Net Profit for the period (9-10)	2,496	2,532
12	Other comprehensive Income (after tax)	2	9
13	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income (11+12)	2,498	2,541
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	6,207	6,451
15	Paid-up equity share capital (face value Rs. 10 per share)	9,616	9,616
16	Earnings Per Share of Rs. 10 each – not annualized – (Refer Note No 6)		
	(a) Basic	2.72	2.77
	(b) Diluted	2.72	2.77

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 8th August, 2016. The Statutory Auditors of the Company have carried out Limited Review of the above results for the current quarter. The results of the quarter ended 30 June, 2015 have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS but have not been subjected to limited review or audit.
- The Company adopted Indian Accounting Standards ('Ind AS') from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

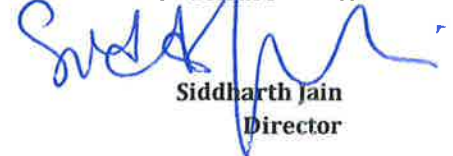
3. The reconciliation between Financial Results as reported under previously Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

Rs.in Lakhs	
Particulars	Quarter ended 30-06-2015
Net Profit under previous GAAP	2531
Add/(Less)	
Actuarial gain on employee defined benefit plan recognised in other comprehensive income	(13)
Impact of discounting of security deposits	
- rent expense	(101)
- other income	78
Change in fair valuation of investments	24
Recognition of Entertainment tax exemption – government grants	
- Exemption amount for the period recognized as deferred income in the Balance Sheet	(382)
- Deferred income recognized in the Statement of Profit and Loss during the period	386
Other adjustments	5
Tax impact on above items	4
Net Profit for the quarter under Ind AS	2532
Other Comprehensive Income (net of tax)	9
Total Comprehensive Income under Ind AS as reported	2541

Note: The amount of net profit under previous GAAP for the quarter ended 30-6-2015 includes results of erstwhile Satyam Cineplexes Limited amalgamated with the Company w.e.f. 8th August 2014.

4. Income from operations as mentioned above is net of Entertainment tax, Sales tax & Service tax collected.
5. The Entertainment tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the company has recognized Rs. 274 lakhs during the quarter ended 30 June 2016 being Entertainment Tax in respect of such Multiplexes. Corresponding amount for the previous quarter ended 30 June 2015 is Rs. 278 lakhs. Cumulative amount as on 30 June 2016 is Rs. 5345 lakhs.
6. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company, and are excluded while computing the Earnings Per Share.

On behalf of the Board of Directors
For INOX Leisure Limited



Siddharth Jain
Director

Place : Mumbai
Date : 8th August, 2016

REVIEW REPORT TO THE BOARD OF DIRECTORS OF INOX LEISURE LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Inox Leisure Limited** (the "Company") its subsidiary (collectively referred to as the "Group") and a jointly controlled entity for the quarter ended 30th June, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards i.e. Ind AS as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W


(S S Agrawal)
Partner
Mem. No. 049051

Pune
Date: 8th August, 2016



**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE, 2016**

(Rs. in Lakhs)			
Sr. No	Particulars	Quarter ended 30-06-2016	Quarter ended 30-06-2015
1	Income from operations		
	(a) Net sales/Income from operations (Refer Note No. 4)	32,156	28,887
	(b) Other operating income	1,532	1,362
	Total income from operations (net) (a+b)	33,688	30,249
2	Expenses		
	(a) Direct Cost		
	i) Exhibition cost	9,538	8,521
	ii) Cost of food and beverages	1,838	1,839
	(b) Employee benefits expense	2,164	1,812
	(c) Property rent, conducting fees and common facility charges	5,961	5,008
	(d) Depreciation and amortisation expense	2,027	1,973
	(e) Other expenses	7,979	6,619
	Total expenses (a) to (e)	29,507	25,772
3	Profit from operations before Other income, Finance costs and Exceptional items (1-2)	4,181	4,477
4	Other income	248	146
	Profit from ordinary activities before Finance costs and Exceptional items (3+4)	4,429	4,623
5	Finance costs	579	619
	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	3,850	4,004
6	Exceptional items	-	-
7	Profit from ordinary activities before tax	3,850	4,004
8	Tax expense	1,355	1,476
9	Net Profit for the period (9-10)	2,495	2,528
10	Share of profit / (loss) of associates/joint venture	1	(*)
11	Minority Interest / Non-controlling Interest	(*)	(*)
12	Net Profit after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	2,496	2,528
13	Other comprehensive Income / (expense) (after tax)	2	9
14	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income (14+15)	2,498	2,537
15	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	6,208	6,450
16	Paid-up equity share capital (Face Value Rs. 10 per share)	9,616	9,616
17	Earnings Per Share of Rs. 10 each - not annualized - (Refer Note No. 7)		
18	(a) Basic	2.72	2.76
19	(b) Diluted	2.72	2.76

(*) Amount below Rs. 1 lakh

Notes

1. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 8th August, 2016. The Statutory Auditors of the Company have carried out Limited Review of the above results for the current quarter. The results of the quarter ended 30 June, 2015 have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS but have not been subjected to limited review or audit.
2. The Group adopted Indian Accounting Standards ('Ind AS') from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 – Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. The reconciliation between Financial Results as reported under previously Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised as follows:

Rs. in Lakhs

Particulars	Quarter ended 30-06-2015
Net Profit under previous GAAP	2526
Add/(Less)	
Actuarial Gain on employee defined benefit plan recognised in other comprehensive income	(13)
Impact of discounting of security deposits	
- rent expense	(101)
- other income	79
Change in fair valuation of Investment	24
Recognition of Entertainment tax exemption – government grants	
- Exemption amount for the period credited to deferred income	(382)
- Deferred income recognized during the period	386
Other adjustments	5
Tax impact on above items	4
Net Profit for the quarter under Ind AS	2528
Other Comprehensive income (net of tax)	9
Total Comprehensive Income under Ind AS as reported	2537

4. Income from operations as mentioned above is net of Entertainment tax, Sales tax & Service tax collected.

5. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website www.inoxmovies.com and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com. Key Standalone Financial information is given below:

Sr. No	Particulars	Quarter Ended 30-06-2016 Unaudited	Quarter Ended 30-06-2015 Unaudited
1	Total Income from operations (Net of taxes)	33,688	30,249
2	Profit before tax	3,851	4,008
3	Net Profit after tax	2,496	2,532
4	Total comprehensive income	2,498	2,541
5	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) & Other Income	6,207	6,451
6	Cash Profit (Profit After Tax + Deferred Tax + Depreciation)	4497	4297

6. The Entertainment tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the company has recognized Rs. 274 lakhs during the quarter ended 30 June 2016 being Entertainment Tax in respect of such Multiplexes. Corresponding amount for the previous quarter ended 30 June 2015 is Rs. 278 lakhs. Cumulative amount as on 30 June 2016 is Rs. 5345 lakhs.
7. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, represent Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company, and are excluded while computing the Earnings Per Share.
8. There is a single operating segment of the Group i.e. Theatrical Exhibition.

On behalf of the Board of Directors
 For INOX Leisure Limited


 Siddharth Jain
 Director

Place : Mumbai

Date : 8th August, 2016