

From:

VARUN SOMANI

04th November, 2016

To

Bombay Stock Exchange Ltd
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E), Mumbai - 400 051

Sub - Disclosure under regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir,

Please find enclosed herewith Statement of Disclosure for Pledge of Shares, as prescribed under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to **release** of pledged shares.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully

for 
Varun Somani

CC TO

Oricon Enterprises Limited
1076 Dr E Moses Road
Worli,
Mumbai - 400018

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)			Oricon Enterprises Limited	
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange Limited/ National Stock exchange of India Limited	
Date of reporting			04/11/2016	
Name of the Promoter or PAC on whose shares encumbrance has been released			Varun Somani	
Details of the creation / invocation/ release of encumbrance :				
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to Encumbrance(3)	Post event Holding of encumbered shares [creation [2+3] / release [2-3] / invocation [1-3]

	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital
Varun Somani	5167675	3.29%	875000	0.56%	Release	02/11/2016	---	---	800000	0.51%	IFCI Venture Capital Funds Limited	75000	0.05%

for 
Varun Somani

Date: 04/11/2016

Place: Mumbai