

29th January, 2018

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Scrip Code: INOXLEISUR

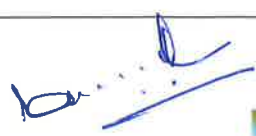
Dear Sir / Madam,

Sub: Outcome of Board Meeting – Acquisition of shares of Swanston Multiplex Cinemas Private Limited.

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today have approved the acquisition of 10,15,000 Equity Shares of Swanston Multiplex Cinemas Private Limited (SMCPL) representing 50% Paid-up Capital of SMCPL. On completion of acquisition, SMCPL shall become wholly-owned subsidiary of the Company.

As required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary information pertaining to acquisition of shares of SMCPL is given hereunder.

a) name of the target entity, details in brief such as size, turnover etc.;	Swanston Multiplex Cinemas Private Limited (SMCPL). The Revenue from Operations for last three years was NIL as SMCPL has not done any business. Breakup of Revenue from other income for last three years is as under : 2014-15 – Rs. 30,40,694 2015-16 – Rs. 7,06,901 2016-17 – Rs. 20,96,177
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The acquisition of shares of SMCPL by INOX Leisure Limited does not fall within related party transaction.
c) industry to which the entity being acquired belongs; and	SMCPL is engaged in the business of operating Multiplex Cinema Theatres.
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	It is proposed to merge SMCPL with the Company for the purpose of cost optimization.



INOX LEISURE LTD.

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e) brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f) indicative time period for completion of the acquisition;	Acquisition is expected to be completed in 3 weeks.
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h) cost of acquisition or the price at which the shares are acquired;	It is proposed to acquire 10,15,000 Equity Shares of Swanston Multiplex Cinemas Private Limited (SMCPL) at a consideration not exceeding Rs. 3,00,000 (Rupees Three Lakhs only)
i) percentage of shareholding / control acquired and / or number of shares acquired;	At present, the Company is holding 10,15,000 Equity Shares representing 50% of the paid up capital of SMCPL. It is now proposed to acquire remaining 50% of paid up capital of SMCPL thereby making it a wholly-owned subsidiary of the Company.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SMCPL was incorporated on 11 th October 2001 and is in the business of operating a Multiplex Cinema Theatres in India. The Revenue from Operations for last three years was NIL as SMCPL has not done any business. Breakup of Revenue from other income for last three years is as under : 2014-15 – Rs. 30,40,694 2015-16 – Rs. 7,06,901 2016-17 – Rs. 20,96,177

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For INOX Leisure Limited


Dhanraj Mulki
Vice President - Legal
& Company Secretary

