

May 19, 2017

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

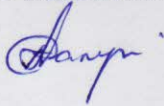
Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

In continuation to our letters dated March 09, 2017 and April 22, 2017 on the captioned subject and pursuant to the approval of the shareholders by way of Postal Ballot, we wish to inform you that the Company has entered into One Time Settlement (OTS) Agreement on May 18, 2017 with its subsidiary, IITL Projects Limited (IITLPL) for the outstanding Unsecured Loan granted by the Company to IITLPL alongwith the outstanding interest thereon on the terms and conditions as stated in the Postal Ballot Notice dated March, 08, 2017.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**



Cumi Banerjee
CEO & Company Secretary

