

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitin Spinners Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDFC Mutual Fund (through its various schemes as mentioned in Annexure I)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange 2. Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	17,10,451	3.0424%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	N.A
e) Total (a+b+c+d)	17,10,451	3.0424%	N.A
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	55,432	0.0986%	N.A
b) VRs acquired/sold otherwise than by equity shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
e) Total (a+b+c+/-d)	55,432	0.0986%	N.A

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,55,019	2.9438%	N.A
b) VRs otherwise than by equity shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	N.A
e) Total (a+b+c+d)	16,55,019	2.9438%	N.A
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable.	June 2, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 56,22,00,000 /- (Equity shares of face value of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 56,22,00,000 /- (Equity shares of face value of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For IDFC Asset Management Company Limited
(Investment Manager of IDFC Mutual Fund)**

Sanjay

simon lakra

Digitally signed by
Sanjay simon lakra
Date: 2021.06.04
10:16:28 +05'30'

Sanjay Lakra
Head – Legal & Compliance

Place : Mumbai
Date : June 4, 2021

Annexure: I

Details of scheme-wise shareholding

Name of the scheme	Shareholding prior to disposal		Shareholding post disposal	
	No. of shares held	%	No. of shares held	%
IDFC Sterling Value Fund	8,71,257	1.5497	8,68,025	1.5440
IDFC Equity Opportunity Fund – Series 6	1,56,660	0.2787	1,04,460	0.1858
IDFC Emerging Businesses Fund	6,82,534	1.2140	6,82,534	1.2140
Total	17,10,451	3.0424	16,55,019	2.9438