

PRADEEP RATANLAL BHUTORIA
60, ADTIYA BUNGLOW, NR. ST. KABIR SCHOOL,
OPP. SBI DRIVE IN, THALTEJ, AHMEDABAD-380054

To,

Gujarat Raffia Industries Limited
Plot No. 455, Santej – Vadsar Road,
Village: Santej,
Taluka: Kalol - 382721
Dist: Gandhinagar

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulation, 2011 for acquisition of shares

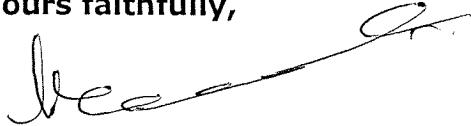
**Ref.: Scrip code: BSE : 523836
NSE : GUJRAFFIA**

Please find the enclosed Annexure A for disclosure by the Pradeep R. Bhutoria for change in holding of securities due to sudden unfortunate demises of one of the promoter of the Company. Please also find the attached death certificate of Mr. Ratanlal Bhutoria one of the promoter of the Company for your ready reference.

Kindly take the note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,



Pradeep R. Bhutoria

Date: 12.11.2016

Encl: Annexure A

**CC To: BSE Limited
National Stock Exchange of India Limited**

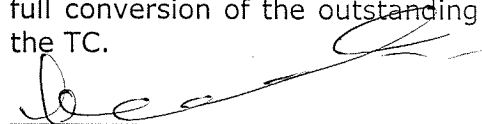
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Raffia Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pradeep R. Bhutoria		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	380449	7.62%	7.62%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	380449	7.62%	7.62%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	288580	5.78%	5.78%
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0

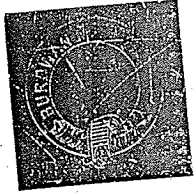
acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	288580	5.78%	5.78%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	669029	13.39%	13.39%
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	669029	13.39%	13.39%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights-issue / preferential allotment / inter-se transfer etc).	Acquisition of 2,80,261 no. of shares pursuant to inter se transfer, due to death of one the promoter. 955, 2550 and 4814 no. of shares from open market acquisition.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	955 (29.04.2015) 2550 (06.05.2015) 4814 (08.07.2015) 280261 (24.08.2015)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4994775		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4994775		
Total diluted share/voting capital of the TC after the said acquisition	4994775		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Name: Pradeep R. Bhutoria
Place: Ahmedabad
Date: 12.11.2016



No. : B.M. 1543

From - 6[Rule 9 of the W.B.R.B.D. Rules 2000]
Govt. of West Bengal, Department of Health & Family Welfare



Name of the Organization issuing Certificate OFFICE OF THE BURDWAN MUNICIPALITY

DEATH CERTIFICATE

(Issued u/s 12/17 of the RBD Act 1969 and Rule 9/14 of the WBRBD Rules 2000)

This is to certify that the following information has been taken from the original record of death which is in the register for Burdwan Municipal Area of Burdwan P.S. Burdwan District of West Bengal.

Name of the Deceased : RATAN LAL BHUTORIA

Sex : Male

Date of Death: 30/03/2015

Age : 81 Years 0 Months 0 Days 0 Hours 0 Minutes

Place of Death : Diplomat Nursing Home, Burdwan.

Name of Mother :

Name of Father : LATE MAHAL CHAND BHUTORIA

Address of the Deceased 338, B. C. Road, Rajbati, Burdwan.
at the time of Death :

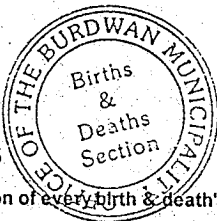
Permanent Address of 338, B. C. Road, Rajbati, Burdwan.
the Deceased :

Registration No. : 737/15

Date of Registration : 01-04-2015

Remarks (if any) :

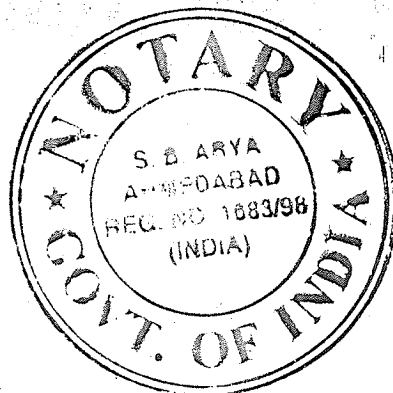
Date: 09/04/2015



"Ensure registration of every birth & death"

Q. M. Shahidullah
Registrar of Births & Deaths
Burdwan Municipality 09/04/15

Signature of Issuing Authority with date, address & Seal



TRUE COPY
S. B. Arya
S. B. ARYA
B.A., LL.B.
Advocate & Notary
Govt. of India