

Saldhar Investments and Trading Company Private Limited

NKM International House, 178 Backbay Reclamation, B C Marg, Mumbai 400 020.

Telephone (022) 22838302 / 22838304 Email: apmaniar@apcotex.com

CIN: U67120MH1979PTC021881 Fax (022) 22838291

Date: 24th November 2016

To,

BSE Limited Scrip Code: 523694 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Symbol: APCOTEXIND Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Notice is hereby given under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, that the Company being promoter, has acquired 2,00,000 shares of Apcotex Industries Limited from Abhiraj Atul Choksey HUF (Promoter) under an inter-se transfer.

Subsequent to the same, the Company holds 1,04,40,000 shares (i.e. 50.34%) shares in Apcotex Industries Limited. Please note that there is no change in the overall Promoter holding, including Persons Acting in Concert.

Please find enclosed the information in the prescribed format. You are requested to take the same on record.

For Saldhar Investments and Trading Company Private Limited



Atul Choksey
Director
DIN: 00002102

Encl: as above

CC:-

Apcotex Industries Limited
Plot No 3/1, MIDC Industrial Area,
Taloja 410208, Maharashtra



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Date: 24th November 2016

To,
The Compliance Officer &
Company Secretary
Apcotex Industries Limited
Plot No, 3/1, MIDC Industrial Area,
Taloja, Raigad- 410208.
Maharashtra, India

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For Saldhar Investments and Trading Company Private Limited

Atul Choksey
Director
DIN: 00002102



**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares
and
Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

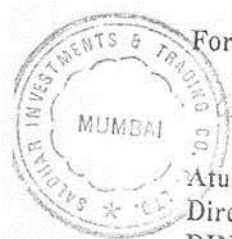
Name of the Target Company (TC)	Apcotex Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saldhar Investments and Trading Company Private Limited (All the existing promoter/promoter group/ PAC remains as PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,20,05,958	57.89%	57.89%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,20,05,958	57.89%	57.89%



Details of acquisition			
a) Shares carrying voting rights acquired	2,00,000 (Inter se transfer)	0.96%	0.96%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	2,00,000 (Inter se transfer)	0.96%	0.96%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting right	1,20,05,958	57.89%	57.89%
b) VRs otherwise than by equity shares	(Since it is an inter se transfer/acquisition there is no change in post acquisition holding)	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	1,20,05,958	57.89%	57.89%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se Transfer of shares amongst promoters (through block deal on Stock Exchange)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23 rd November, 2016, being the date of transaction executed through block deal on the Stock Exchange		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)		



Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)



For Saldhar Investments and Trading Company Private Limited

Atul Choksey
Director
DIN 00002102

Place: Mumbai
Date: 24th November 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares
and
Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Apcotex Industries Limited		
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Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
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b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
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Total (a+b+c+d)	2,00,000 (Inter se transfer)	0.96%	0.96%
After the acquisition, holding of acquirer along with PACs of:			
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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	inter se transfer/acquisition there is no change in post acquisition holding)	-	-
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Date: 24th November 2016

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The Compliance Officer &
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Plot No, 3/1, MIDC Industrial Area,
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Dear Sir/Madam,

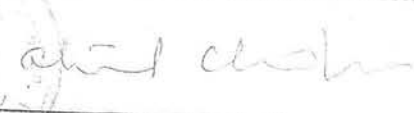
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Date: 24/11/2016

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BSE Limited
Scrip Code: 523694
Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Limited
Symbol: APCOTEXIND
Exchange Plaza, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400
051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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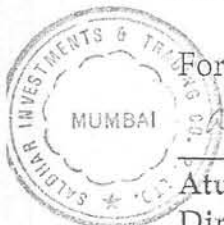
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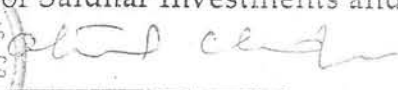
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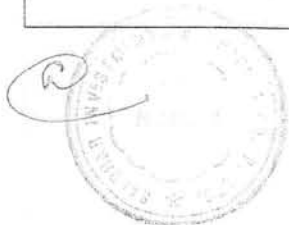


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Apcotex Industries Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Saldhar Investments and Trading Company Private Limited*</p> <p>Person Acting in Concert</p> <ol style="list-style-type: none"> 1. Atul Champaklal Choksey (Promoter) 2. Parul Atul Choksey (Promoter) 3. Abhiraj Atul Choksey HUF (Promoter) 4. Devanshi Anant Veer Jalan (Promoter) 5. Abhiraj Atul Choksey (Promoter) 6. Apco Entreprises Limited (Promoter) 7. Rita Ashok Parekh (PAC) 8. Amit Champaklal Choksey (PAC) 9. Namrata Amit Choksey (PAC) 10. Ankita Amit Choksey (PAC) 11. Priti Amit Choksey (PAC) 12. Amit Champaklal Choksey HUF (PAC) 13. Biyash Abhiraj Choksey (PAC) 14. Girish Champaklal Choksey (PAC) 15. Ankur Girish Choksey (PAC) 16. Prashant Girish Choksey (PAC) 17. Sunita Girish Choksey (PAC) 18. Devaki Ashok Parekh (PAC) 19. Janaki Ashok Parekh (PAC) 20. Abhiraj Trading And Investment Pvt Ltd (PAC) 21. Bhuvantray Investments And Trading Company Private Limited (PAC) 22. Aquamarine Trading & Investments Private Limited (PAC) 23. Gauriputra Investments And Trading Company Private Limited (PAC) 24. Hmp Minerals Private Limited (PAC) 25. Forest Hills Trading And Investment P Ltd (PAC) 26. Haridwar Trading And Investments Pvt Ltd (PAC) 27. Choksey Chemicals Private Ltd (PAC) <p>* Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar") was approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12th August 2016 (which became effective on 6th September 2016). As a result, shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar. Thus, Trivikram and Dhumraketu have ceased to exist and are effectively succeeded by Saldhar.</p>



Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows***	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of :</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	As per Annexure I		
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+d)</p>	As per Annexure II		



<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	As per Annexure III
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer of shares amongst promoters (through block deal on Stock Exchange)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd November, 2016, being the date of transaction executed through block deal on the Stock Exchange
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10,40,80,175 (including 3,90,255 towards 78,051 shares forfeited at Rs. 5/- each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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For Saldhar Investments and Trading Company Private Limited

Atul Choksey
Director
DIN 00002102

Place: Mumbai
Date: 24th November 2016

Annexure to disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

Annexure I

Details of shareholding of promoters/promoter group and person acting in concert before acquisition

Sr. No	Name of the Shareholders	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
1	Saldhar Investments and Trading Company Pvt Ltd(Refer Note 1)	1,02,40,000	49.38	49.38
2	AtulChampaklalChoksey(Refer Note 1)	1,31,398	0.63	0.63
3	ParulAtulChoksey(Refer Note 1)	72,770	0.35	0.35
4	AbhirajAtulChoksey HUF	2,14,217	1.03	1.03
5	DevanshiAnant Veer Jalan	1,85,353	0.89	0.89
6	AbhirajAtulChoksey	1,69,888	0.82	0.82
7	Rita Ashok Parekh	1,06,380	0.51	0.51
8	Amit ChampaklalChoksey	68,910	0.33	0.33
9	Namrata Amit Choksey	57,076	0.28	0.28
10	Ankita Amit Choksey	54,088	0.26	0.26
11	Priti Amit Choksey	47,134	0.23	0.23
12	Amit ChampaklalChoksey HUF	41,140	0.2	0.2
13	BiyashAbhirajChoksey	36,000	0.17	0.17
14	GirishChampaklalChoksey	17,800	0.09	0.09
15	AnkurGirishChoksey	13,600	0.07	0.07
16	Prashant GirishChoksey	13,200	0.06	0.06
17	SunitaGirishChoksey	9,200	0.04	0.04
18	Devaki Ashok Parekh	6,400	0.03	0.03
19	Janaki Ashok Parekh	4,800	0.02	0.02



20	Abhiraj Trading And Investment Pvt Ltd	1,16,468	0.56	0.56
21	Apco Enterprises Limited	1,12,352	0.54	0.54
22	Bhuvantray Investments And Trading Company Private Limited	99,784	0.48	0.48
23	Aquamarine Trading & Investments Private Limited	98,800	0.48	0.48
24	Gauriputra Investments And Trading Company Private Limited	52,400	0.25	0.25
25	Hmp Minerals Private Limited	19,324	0.09	0.09
26	Forest Hills Trading And Investment P Ltd	8,600	0.04	0.04
27	Haridwar Trading And Investments Pvt Ltd	8,600	0.04	0.04
28	Choksey Chemicals Private Ltd	276	0.00	0.00

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1 Pursuant to a Scheme of Amalgamation between Titan Trading and Agencies Limited ("Titan") and Dhumraketu Investments and Trading Company Private Limited ("Dhumraketu") and Trivikram Investments and Trading Company Limited ("Trivikram") and Saldhar Investments and Trading Company Private Limited ("Saldhar"), as approved by the Hon'ble High Court of Judicature at Bombay vide their order dated 12th August 2016 (which became effective on 6th September 2016), 72,96,978 shares of Apcotex Industries Limited (which were earlier held by Trivikram and Dhumraketu) have been effectively transferred to and vested in Saldhar. Additionally, Saldhar also acquired 5,60,000 shares from AtulChampaklalChoksey and 1,98,000 shares from ParulAtulChoksey of Apcotex Industries Limited through an inter se transfer on 11th November, 2016. Accordingly, Saldhar holds 1,02,40,000 (i.e. 49.38%) shares in Apcotex Industries Limited.

Annexure II

Details of acquisition of promoters/promoter group and person acting in concert

Sr. No	Name of the Shareholders	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
1	Saldhar Investments and Trading Company Pvt Ltd	2,00,000	0.96	0.96
2	AtulChampaklalChoksey	-	-	-
3	ParulAtulChoksey	-	-	-
4	AbhirajAtulChoksey HUF	(2,00,000)	(0.96)	(0.96)
5	DevanshiAnant Veer Jalan	-	-	-
6	AbhirajAtulChoksey	-	-	-
7	Rita Ashok Parekh	-	-	-
8	Amit ChampaklalChoksey	-	-	-
9	Namrata Amit Choksey	-	-	-
10	Ankita Amit Choksey	-	-	-
11	Priti Amit Choksey	-	-	-
12	Amit ChampaklalChoksey HUF	-	-	-
13	BiyashAbhirajChoksey	-	-	-
14	GirishChampaklalChoksey	-	-	-
15	AnkurGirishChoksey	-	-	-
16	Prashant GirishChoksey	-	-	-
17	SunitaGirishChoksey	-	-	-
18	Devaki Ashok Parekh	-	-	-
19	Janaki Ashok Parekh	-	-	-
20	Abhiraj Trading And Investment Pvt Ltd	-	-	-
21	Apco Enterprises Limited	-	-	-
22	Bhuvantray Investments And Trading Company Private Limited	-	-	-
23	Aquamarine Trading & Investments Private Limited	-	-	-
24	Gauriputra Investments And Trading Company Private Limited	-	-	-
25	Hmp Minerals Private Limited	-	-	-



26	Forest Hills Trading And Investment P Ltd	-	-	-
27	Haridwar Trading And Investments Pvt Ltd	-	-	-
28	Choksey Chemicals Private Ltd	-	-	-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Annexure III

Details of shareholding of promoters/promoter group and person acting in concert after acquisition

Sr. No	Name of the Shareholders	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of TC (**)
1	Saldhar Investments and Trading Company Pvt Ltd	1,04,40,000	50.34	50.34
2	AtulChampaklalChoksey	1,31,398	0.63	0.63
3	ParulAtulChoksey	72,770	0.35	0.35
4	AbhirajAtulChoksey HUF	14,217	0.07	0.07
5	DevanshiAnant Veer Jalan	1,85,353	0.89	0.89
6	AbhirajAtulChoksey	1,69,888	0.82	0.82
7	Rita Ashok Parekh	1,06,380	0.51	0.51
8	Amit ChampaklalChoksey	68,910	0.33	0.33
9	Namrata Amit Choksey	57,076	0.28	0.28
10	Ankita Amit Choksey	54,088	0.26	0.26
11	Priti Amit Choksey	47,134	0.23	0.23
12	Amit ChampaklalChoksey HUF	41,140	0.2	0.2
13	BiyashAbhirajChoksey	36,000	0.17	0.17
14	GirishChampaklalChoksey	17,800	0.09	0.09
15	AnkurGirishChoksey	13,600	0.07	0.07
16	Prashant GirishChoksey	13,200	0.06	0.06
17	SunitaGirishChoksey	9,200	0.04	0.04
18	Devaki Ashok Parekh	6,400	0.03	0.03
19	Janaki Ashok Parekh	4,800	0.02	0.02



20	Abhiraj Trading And Investment Pvt Ltd	1,16,468	0.56	0.56
21	Apco Enterprises Limited	1,12,352	0.54	0.54
22	Bhuvantray Investments And Trading Company Private Limited	99,784	0.48	0.48
23	Aquamarine Trading & Investments Private Limited	98,800	0.48	0.48
24	Gauriputra Investments And Trading Company Private Limited	52,400	0.25	0.25
25	Hmp Minerals Private Limited	19,324	0.09	0.09
26	Forest Hills Trading And Investment P Ltd	8,600	0.04	0.04
27	Haridwar Trading And Investments Pvt Ltd	8,600	0.04	0.04
28	Choksey Chemicals Private Ltd	276	0.00	0.00

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

