SAINT-GOBAIN

October 16, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai 400 051
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
Kind Attn: General Manager,
Department of Corporate Services

Scrip Code No. 506076 (BSE)

Dear Sir/Madam,

Disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Attached please find herewith the requisite disclosures under Regulation 10(6) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received by the Company.

Thanking you,

Yours faithfully,
For **Grindwell Norton Limited**

K. Visweswaran
Company Secretary
Membership No. A16123

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Grindwell Norton Limited
2.	Name(s) of the acquirer(s)	Mrs. Nina G. Bharucha (Public category) Mrs. V.A. Mahajan (Promoter category) Mrs. K.M. Narang (Promoter category)
3.	Name of the stock exchange where shares of the TC are listed	The National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
4.	Details of transaction including rationale, if any, for the transfer/acquisition of shares	Mrs. Nina G. Bharucha (Public category) Mrs. V.A. Mahajan (Promoter category) Mrs. K.M. Narang (Promoter category)
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10 (6)
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - whether the disclosure was made and whether it was made within the timeline stipulated under the regulations - date of filing with the stock exchange	 Transmission of equity shares from Late Aloo N. Sidhva, Promoter. Nil
7.	Details of acquisition	
	a) Name of the transferor/seller	Late Aloo N. Sidhva (Shares held by Ms. Nina Bharucha in Trust) - 17,80,544 equity shares
	b) Date of acquisition	October 11, 2017
	c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Late Aloo N. Sidhva (Shares held by Ms. Nina Bharucha in Trust) - 17,80,544 equity shares
	d) Total shares proposed to be acquired/actually acquired as a % of diluted share capital of TC	Mrs. Nina G. Bharucha (Public category) - 5,93,514 equity shares were transmitted on October 11, 2017, which is 0.53% of diluted share capital of TC.

		Mrs. V.A. Mahajan (Promoter category) - 5,93,515 equity shares were transmitted on October 11, 2017, which is 0.53% of diluted share capital of TC. Mrs. K.M. Narang (Promoter category) - 5,93,515 equity shares were transmitted on October 11, 2017, which is 0.53% of diluted share capital of TC.			
	e) Price at which shares are proposed to be acquired/actually acquired	There is no consideration involved.			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	%w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a) Each Acquirer/Transferee(*) Mrs. Nina G. Bharucha Mrs. V.A. Mahajan Mrs. K.M. Narang	 11,71,136 12,95,600 11,10,000	 1.06 1.17 1.00	 17,64,650 18,89,115 17,03,515	 1.59 1.71 1.54
	b) Each Seller/Transferor Late Aloo N. Sidhva (Shares held by Ms. Nina Bharucha in Trust)	17,80,544	1.61	0.00	0.00

15/10/2017.

Mrs. Nina G. Bharucha

V. A. Mahajan

Mrs. V.A. Mahajan

K. M. Narang.

Mrs. K.M. Narang

Mumbai, October 12, 2017