

Date: September 30, 2023

**To,
The General Manager,
Listing Operations,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001**

**To,
The Manager- Listing,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai-400051**

Scrip Code: 539148

Symbol: SHIVALIK

Subject : Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provision of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, this is to inform you that we, have acquired 2,86,550 equity shares of Shivalik Rasayan Limited by way of a Preferential Issue.

In this regard, please find enclosed the disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,

Yours Sincerely,

For and on behalf of Ginnerup Capital APS


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Authorized Signatory

CC:
Compliance Officer
Shivalik Rasayan Limited
Place: [●]

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shivalik Rasayan Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Acquirer: “Ginnerup Capital APS”		
Whether the acquirers belong to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
Ginnerup Capital APS	5,20,000	3.49	3.49
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the target Company acquired/sold	NIL	NIL	NIL
Total (a+b+c+d)	5,20,000	3.49	3.49
Details of acquisition:			
a) Shares carrying voting rights acquired/sold			
Ginnerup Capital APS	2,86,550	1.84	1.82
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL

d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
Total (a+b+c+d)	2,86,550	1.84	1.82
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Ginnerup Capital APS	8,06,550	5.18	5.12
b) Shares in the nature of encumbrance	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	NIL	NIL	NIL
Total (a+b+c+d)	8,06,550	5.18	5.12
Mode of acquisition /sale	Equity Shares allotted on Preferential Basis		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of receipt of intimation of allotment of shares	September 29, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 7,45,46,150/- divided into 1,49,09,230 Equity Shares of Rs. 5/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 7,78,01,825 divided into 1,55,60,365 Equity Shares of Rs.5/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 7,87,51,825 divided into 1,57,50,365 Equity Shares of Rs. 5/- each		

For an on behalf of Acquirers

Place: Hellerup, Denmark
Date: September 30, 2023



Kim Ginnerup