Format for Disclosures under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

1.	Name of the Target Company (TC)		**GTN INDUSTRIES LIMITED**			
2.	Name of the acquirer(s)		JEL FINANCE & INVESTMENTS LIMITED			
3.	Name of the stock exchange where shares of the TC are listed		BSE Limited National Stock Exchange (India) Limited			
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares		Transfer of9,50,000 shares by one of the Promoter company (M/s.GTN Engineering (India) Limited) to another promoter company (i.e., M/s. JEL Finance & Investment Ltd.,)			
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whetherit was made within the timeline specified under the regulations - date of filing with the stock exchange		No- As this acquistion is a Interse transfer within the Promoters group			
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a	Name of the Tansferor / seller	GTN Engineering(India) Ltd		No	
	b	Date of acquisition	05-01-2016		No	
	c	Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	9,50,000 Equity Shares		No	
	d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	9,50,000 Equity Shares		No	
8	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t. total share capital of TC	No. of share held	% w.r.t. total share capital of TC
	a	Each Acquirer/Transferee (*) -	4800000	27.37	5750000	32.78
	b.	Each Seller / - Transferor -	1365585	7.78	415585	2.37

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group
- The above disclosure shall be signed by the acquirer mentioning date & place. In case there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirer.

Signature of the Acquirer

For JEL FINANCE & INVESTMENTS LIMITED

Director
Encl: As above

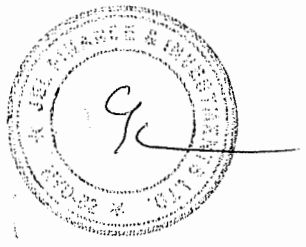
Date : 05-01-2016
Place : Hyderabad

Note:

The transaction between M/s.JEL Finance & Investments Limited and M/s. GTN Engineering (India) Limited are exempted under Regulations 10(1) (a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Both the Companies form part of Promoter/Promoter Group of the Target Company

Before the transactions Promoters/Promoters Group of the Target Company is holding 74.34% paid up Equity Share Capital in the Target Company. There is no change in total shareholding of promoters/promoters group of the TC post-transaction. Shareholding pattern of the TC before the transaction and post-transaction is enclosed herewith.

GTN INDUSTRIES LIMITED

Promoters/Promote Group Shareholding Pattern

SL No.	Name of the Shareholder	Shareholding pattern before the transaction		Details of Transaction		Shareholding Pattern after the Transaction	
A.Promoters/Promoter Group		**No. of share**	**%**	**No. of shares**	**%**	No. of shares	%
1	MEGHA INV. PVT. LTD	629520	3.59			629520	3.59
2	EMKAYPEE INV. PVT. LTD	2630574	15.00			2630574	15.00
3	MAHENDRA KUMAR PATODIA	1986713	11.33			1986713	11.33
4	ANJANA PATODIA	514332	2.93			514332	2.93
5	MAHENDRA PATODIA (HUF)	1112104	6.34			1112104	6.34
6	M/S.JEL FIN. & INV. LTD	4800000	27.37			5750000	32.78
7	M/S.GTN ENGINEERING (INDIA) LTD	1365585	7.78	**950000**	**5.41**	415585	2.37
Total Equity Shareholding of Promoters/Promoter Group (A)		**13038828**	**74.34**			**13038828**	**74.34**
B. Public		**4501550**	**25.66**			**4501550**	**25.66**
	Total Paid up Equity Shares (A+B)	**17540378**	**100.00**			**17540378**	**100.00**