Samina Vaziralli

Flat No. 401/402, R. K. Sadan, 4th Floor, 63 Sir Pochkhanwala Road, Worli, Mumbai - 400025

To:

1. BSE Limited
   P J Towers, Dalal Street
   Fort, Mumbai - 400001
   Scrip code No. 500087

2. National Stock Exchange of India Limited
   Exchange Plaza
   Plot no. C/1, G Block
   Bandra-Kurla Complex
   Bandra (E), Mumbai - 400 051
   Symbol and series: CIPLA EQ

3. Societe De La Bourse Luxembourg
   Societe Anonyme
   35A Boulevard Joseph II,
   L-1840 Luxembourg

Re: Intimation of transfer of shares between immediate relatives pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

This has reference to the captioned subject. Please find enclosed the relevant Form under the provisions of Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("**SAST Regulations**") in connection with the transfer of shares between immediate relatives.

The transferor and the transferee are "immediate relatives" (as defined under regulation 2(1)(l) of the SAST Regulations), and therefore the transfer as above would fall within the purview of Regulation 10(1)(a)(i). The transferor and transferee would also fall under regulation 10(1)(a)(ii) and 10(1)(a)(iv) of the SAST Regulations. This filing is being made by way of abundant caution.

You are requested to take note of the same.

Thanking you,
Yours faithfully,

Samina Vaziralli

Samina Vaziralli

Encl: as above

31 MAY 2017

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Cipla Limited
2.	Name of the acquirer(s)	Samina Vaziralli
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	M. K. Hamied
	b. Proposed date of acquisition	7th June 2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	80,50,000
	d. Total shares to be acquired as % of share capital of TC	1.00%
	e. Price at which shares are proposed to be acquired	By way of gift
	f. Rationale, if any, for the proposed transfer	Re-alignment of family shareholding
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i), 10(1)(a)(ii) and 10(1)(a)(iv)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N/A
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N/A as the transfer of shares is being done by way of gift
9.	(i) Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) (ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	The applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 have been and will be complied with. Note: Disclosures under Chapter V [Regulations 29(1), 29(2) and 30(2)] of the Takeover Regulations, 2011 for the previous 3 years are enclosed, which consist of (i) disclosures made by the transferor (Mr. M.K. Hamied) (ii) disclosures made by Dr. Y.K. Hamied & Mr. M. K. Hamied (Promoters) and Ms. Shirin Hamied & Ms. Farida Hamied (Promoter Group) but involve the transferor (Mr. M.K. Hamied) and transferee (Samina Vaziralli). There are no disclosures made by Ms. Samina Vaziralli under Chapter V of the Takeover Regulations, 2011 during the previous 3 years.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The conditions specified under Regulation 10(1)(a)(i), 10(1)(a)(ii) and 10(1)(a)(iv) are complied with. This filing is being made by way of abundant caution.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	• Acquirer(s) and PACs (other than sellers)(*)(Refer note below)				
	Promoter Dr. Y. K. Hamied	166742687	20.73	166742687	20.73
	Promoter Group				
	(1) Farida Hamied	-	0.00	-	0.00
	(2) Sophie Ahmed	45982000	5.72	45982000	5.72
	(3) Shirin Hamied	6363000	0.79	6363000	0.79
	(4) Kamil Hamied	10939500	1.36	10939500	1.36
	(5) Samina Vaziralli (Acquirer)	9859500	1.23	17909500	2.23
	(6) Rumana Hamied	9886500	1.23	9886500	1.23
	(7) MN Rajkumar Garments LLP	2601852	0.32	2601852	0.32
	(8) Shree Riddhi Chemicals LLP	2434970	0.30	2434970	0.30
	(9) Alps Remedies Pvt. Ltd.	492985	0.06	492985	0.06
	(10) Hamsons Laboratories LLP	492602	0.06	492602	0.06
	(11) Neo Research Labs Pvt. Ltd.	-	0.00	-	0.00
	Total	**255795596**	**31.80**	**263845596**	**32.80**
	Note: The persons/entities listed above as persons acting in concert (except for Samina Vaziralli - Acquirer) have been so named but have not acquired any shares or voting rights in the Target Company hereunder.				
	• Seller(s)				
	Promoter M. K. Hamied	39690000	4.93	31640000	3.93

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Samina Vaziralli

Samina Vaziralli

Date: 31 MAY 2017

Place: Mumbai