

September 08th, 2026

To,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

To,
The Board of Directors,
TIRUPATI FORGE LIMITED,
Plot No. 1-5, Survey No. 92/1, Near Shan Cement,
Hadamtala Industrial Area, Tal: Kotda San, Gani,
Hadamtala, Rajkot-360311, Gujarat

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I, **Hiteshkumar Gordhanbhai Thummar, Managing Director and Promoter of Tirupati Forge Limited** ("the Company"), on behalf of myself and other Promoters and members of the Promoter Group, as detailed in the enclosed disclosure, hereby submit the requisite disclosure in relation to the **acquisition of warrants** pursuant to the allotment of **convertible warrants on a preferential basis** by Tirupati Forge Limited.

The details of the acquisition are as follows:

Sr. No.	Name	No of Convertible warrants	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
1.	Chetna Mukeshbhai Thumar	1387500	1.07 %	1.04 %
2.	Bhargavi Manojbhai Thummar	1387500	1.34 %	1.04 %
3.	Hiteshkumar Gordhanbhai Thummar	925000	0.89 %	0.69 %
4.	Jayaben Shivrulal Thumar	-	-	-
5.	Otamben Khodabhai Thumar	-	-	-
6.	Darshna Hiteshbhai Thummar	-	-	-

The above disclosure is being submitted in compliance with the applicable provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Hitesh
Gordhanbhai
Thummar

Hiteshkumar Gordhanbhai Thummar
ACQUIRER ALONG WITH OTHER PROMOTERS AND PROMOTER GROUP

Encl: as above

Annexure A

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Acquisition

Name of the Target Company (TC)	TIRUPATI FORGE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chetna Mukeshbhai Thumar Bhargavi Manojbhai Thummar Hiteshkumar Gordhanbhai Thummar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
(i) Chetna Mukeshbhai Thumar	20047800	15.42 %	14.99 %
(ii) Bhargavi Manojbhai Thummar	18282800	14.06 %	13.67%
(iii) Hiteshkumar Gordhanbhai Thummar	12071565	9.28 %	9.02%
(iv) Jayaben Shivilal Thumar	6064192	4.66 %	4.53%
(v) Otamben Khodabhai Thumar	5215000	4.01 %	3.90%
(vi) Darshna Hiteshbhai Thummar	2584400	1.99 %	1.93%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
(i) Chetna Mukeshbhai Thumar	0	0.00%	0.00%
(ii) Bhargavi Manojbhai Thummar	0	0.00%	0.00%
(iii) Hiteshkumar Gordhanbhai Thummar	0	0.00%	0.00%
(iv) Jayaben Shivilal Thumar	0	0.00%	0.00%
(v) Otamben Khodabhai Thumar	0	0.00%	0.00%
(vi) Darshna Hiteshbhai Thummar	0	0.00%	0.00%
Total (a+b+c+d)	64265757	49.42	48.04

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	0	0.00%	0.00%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold			
(i) Chetna Mukeshbhai Thumar	1387500	1.07 %	1.04 %
(ii) Bhargavi Manojbhai Thummar	1387500	1.34 %	1.04 %
(iii) Hiteshkumar Gordhanbhai Thummar	925000	0.89 %	0.69 %
(iv) Jayaben Shivilal Thumar	0	0.00 %	0.00 %
(v) Otamben Khodabhai Thumar	0	0.00 %	0.00 %
(vi) Darshna Hiteshbhai Thummar	0	0.00 %	0.00 %
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d)	37,00,000	3.30 %	2.77%
After the acquisition/sale, holding of:			
e) Shares carrying voting rights			
(i) Chetna Mukeshbhai Thumar	20047800	15.42 %	14.99 %
(ii) Bhargavi Manojbhai Thummar	18282800	14.06 %	13.67%
(iii) Hiteshkumar Gordhanbhai Thummar	12071565	9.28 %	9.02%
(iv) Jayaben Shivilal Thumar	6064192	4.66 %	4.53%
(v) Otamben Khodabhai Thumar	5215000	4.01 %	3.90%
(vi) Darshna Hiteshbhai Thummar	2584400	1.99 %	1.93%
(vii) Shares encumbered with the acquirer	0	0.00%	0.00%
(viii) VRs otherwise than by shares	0	0.00%	0.00%
(ix) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
(i) Chetna Mukeshbhai Thumar	1387500	1.07 %	1.04 %
(ii) Bhargavi Manojbhai Thummar	1387500	1.34 %	1.04 %
(iii) Hiteshkumar Gordhanbhai Thummar	925000	0.89 %	0.69 %
(iv) Jayaben Shivilal Thumar	0	0.00 %	0.00 %
(v) Otamben Khodabhai Thumar	0	0.00 %	0.00 %
(vi) Darshna Hiteshbhai Thummar	0	0.00 %	0.00 %
Total (a+b+c+d)	67965757	52.72 %	50.81 %
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants ("Warrants") each convertible into or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of		

	Rs. 2/- (Rupees Two Only) ("Equity Share") each at an issue price of Rs. 58/- per Warrant within a period of 18 (Eighteen) months from the date of allotment
Date of acquisition/sale of shares-warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable	07 th September, 2026
Equity shares capital / total voting capital of the TC before the said acquisition/sale	Rs. 26,00,80,000/- (13,00,40,000/- Equity Shares of Rs. 2/- each)
Equity share capital / total voting capital of the TC after the said acquisition/sale	Rs. 26,00,80,000/- (13,00,40,000/- Equity Shares of Rs. 2/- each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 26,74,80,000/- (13,37,40,000/- Equity Shares of Rs. 2/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Hitesh
Gordhanbhai Thummar

Digitally signed by Hitesh Gordhanbhai Thummar
DN: cn=Hitesh Gordhanbhai Thummar, o=Personal, title=7437, pseudonym=133541850530438240p1 1vMv6
Po5ZgC6,
2.5.4.20=f58d619c8bc72a8c9809754d81da
086424cd0f8b0b0d025177c9d4f7204b,
postalCode=360005, st=Gujarat,
serialNumber=b8973954a39db46f98cd20862
a0d03307aac956347d2718baab209696cd64
bb6, cn=Hitesh Gordhanbhai Thummar
Date: 2026.09.08 12:52:35 +05'30'

HITESHKUMAR GORDHANBHAI THUMMAR
ALONG WITH OTHER PROMOTERS AND PROMOTER GROUP
Date: 08th September, 2026
Place: Rajkot