

11 August 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Vedanta Limited
1st Floor, 'C' Wing, Unit 103, Corporate Avenue
Atul Projects, Chakala, Andheri (East)
Mumbai, Maharashtra – 400 093
E-mail: comp.sect@vedanta.co.in

Dear Madam/Sir,

Subject: Disclosure under Regulation 29(2) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("Takeover Regulations")

This disclosure is being made by Axis Trustee Services Limited ("**ATSL**" / "**Agent**" / "**we**"). We refer to our previous disclosure dated 02 June 2022 ("**Earlier Disclosure**"), wherein we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited ("**VEDL**") held by direct and indirect subsidiaries of Vedanta Resources Limited ("**VRL**"), in terms of the facility agreement dated 31 May 2022 ("**Facility Agreement**") for facility amount aggregating up to US\$ 500,000,000 executed *inter alios*, amongst (a) VRL (as the borrower and original guarantor), (b) Vedanta Holdings Jersey Limited ("**VHJL**") and Vedanta Holdings Mauritius Limited ("**VHML**") (as original guarantors), (c) State Bank of India, acting through its London Branch (as arranger underwriter, original lender and agent), and (d) The Law Debenture Trust Corporation P.L.C. (as the security agent), for the purposes of availing a facility of an aggregate amount of US\$ 500,000,000 by the borrower. Further, an agreement dated 01 June 2022 ("**Offshore Security Agent Agreement**") was entered amongst (a) State Bank of India, acting through its London branch (as original lender and agent), (b) Axis Trustee Services Limited (as offshore security agent), and (c) VRL (as confirming party), to appoint ATSL as the offshore security agent in regard to the Facility Agreement.

VRL, VHJL and VHML as members of the promoter group of VEDL ("**Promoter Group Entities**") were subject to certain restrictions under the aforesaid Facility Agreement and other related documents (collectively, "**Finance Documents**"), amongst others, there were certain restrictions on the Promoter Group Entities to create any security, or to sell, lease, transfer or otherwise dispose of any other shares in VEDL held by them and/or acquired by them (including 2.89% shares held by VHML in VEDL), (collectively, the "**Encumbrances**").

Pursuant to complete repayment of the facility and discharge of secured obligations under the Facility Agreement, all the Encumbrances created under the Facility Agreement and as disclosed under the Earlier Disclosure, have been fully released with effect from 07 August 2026.

This disclosure is being made by ATSL as the offshore security agent for the secured parties under the Facility Agreement in relation to the release of the encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Kindly take the above on record.

Thank you.

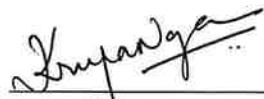
Yours faithfully,

Registered Office:
Axis House, P B Marg, Worli, Mumbai, Maharashtra, India, 400025

Corporate Office:
The Ruby, 2nd Floor, SW 29, Senapati Bapat Marg, Dadar West, Mumbai, Maharashtra, India, 400028
Tel No.: 022-62300451 | Fax No.: 022-6230 0700
Email Id - debenturetrustee@axistrustee.in | Website- www.axistrustee.in
Corporate Identify Number: U74999MH2008PLC182264 | MSME Registered UAN: MH190046029



For Axis Trustee Services Limited



Name: Krupa Oza

Designation: Senior Manager

Place: Mumbai

Date: 11 August 2026

Encl: As above

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AXIS TRUSTEE

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Name of the Target Company (TC)	Vedanta Limited ("VEDL")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Trustee Services Limited (in its capacity as the offshore security agent under the Facility Agreement, appointed pursuant to the Offshore Security Agent Agreement, acting for the benefit of the secured parties)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	2,139,651,763	54.72%	54.72%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,139,651,763	54.72%	54.72%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/ sold	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	2,139,651,763	54.72%	54.72%
e) Total (a+b+c+/-d)	2,139,651,763 [Refer Note 1]	54.72% [Refer Note 1]	54.72% [Refer Note 1]
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

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TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	Nil [Refer Note 2]	Nil [Refer Note 2]	Nil [Refer Note 2]
Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc)	Release of encumbrance		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	07 August 2026 – Release of Encumbrance (i.e. date of repayment of the facility under the Facility Agreement)		
Equity share capital/ total voting capital of the TC before the said acquisition / sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Equity Share Listed Capital: ₹ 3,910,388,057 (representing 3,910,388,057 equity shares of ₹ 1 each)		

**On 23 June 2026, TSHL (part of the Promoter and Promoter Group of Vedanta Limited) has sold 65,072,990 equity shares. Post this transaction, the holding of TSHL has reduced from 40.02% to 38.35%.*

Note 1:

This disclosure is being made by Axis Trustee Services Limited (“ATSL” / “Agent” / “we”). We refer to our previous disclosure dated 02 June 2022 (“Earlier Disclosure”), wherein we had disclosed regarding creation of encumbrances (as defined under Chapter V of the Takeover Regulations) over the equity shares of Vedanta Limited (“VEDL”) held by direct and indirect subsidiaries of Vedanta Resources Limited (“VRL”), in terms of the facility agreement dated 31 May 2022 (“Facility Agreement”) for facility amount aggregating up to US\$ 500,000,000 executed inter alios, amongst (a) VRL (as the borrower and original guarantor), (b) Vedanta Holdings Jersey Limited (“VHJL”) and Vedanta Holdings Mauritius Limited (“VHML”) (as original guarantors), (c) State Bank of India, acting through its London Branch (as arranger underwriter, original lender and agent), and (d) The Law Debenture Trust Corporation P.L.C. (as the security agent), for the purposes of availing a facility of an aggregate amount of US\$ 500,000,000 by the borrower. Further, an agreement dated 01 June 2022 (“Offshore Security Agent Agreement”) was entered amongst (a) State Bank of India, acting through its London branch (as original lender and agent), (b) Axis Trustee Services Limited (as offshore security agent), and (c) VRL (as confirming party), to appoint ATSL as the offshore security agent in regard to the Facility Agreement.

VRL, VHJL and VHML as members of the promoter group of VEDL (“Promoter Group Entities”) were subject to certain restrictions under the aforesaid Facility Agreement and other related documents (collectively, “Finance Documents”), amongst others, there were certain restrictions on the Promoter Group Entities to create any security, or to sell, lease, transfer or otherwise dispose of any other shares in VEDL held by them and/or acquired by them (including 2.89% shares held by VHML in VEDL), (collectively, the “Encumbrances”).

There is a depository non-disposal undertaking over 107,342,705 shares of VEDL held by VHML, hold marked in favour of ATSL, which is in the process of being released. No separate disclosure will be made for that release.

Pursuant to complete repayment of the facility and discharge of secured obligations under the Facility Agreement, all the Encumbrances created under the Facility Agreement and as disclosed under the Earlier Disclosure, have been fully released with effect from 07 August 2026.

This disclosure is being made by ATSL as the offshore security agent for the secured parties under the Facility Agreement in relation to the release of the encumbrance under Regulation 29(2) read with Regulation 29(4) of the Takeover Regulations.

Note 2:

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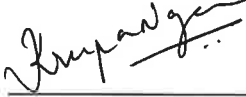


AXIS TRUSTEE

Pursuant to the repayment in full of the facility under the Facility Agreement, there are no outstanding encumbrances over the equity shares of VEDL in favour of ATSL.

Yours faithfully,

For Axis Trustee Services Limited



Name: Krupa Oza

Designation: Senior Manager

Place: Mumbai

Date: 11 August 2026

Registered Office:

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