

PRAHLAD RAI AGARWALLA

**Flat No.101-N, 5 Queens Park,
P.O. Ballygunge,
Kolkata-700019**

2nd August, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Intimation U/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear Sirs,

This is to inform you that I have carried out *inter-se* transfer by way of gift, of equity shares of Maithan Alloys Limited ("Target Company") among the Promoter & members of Promoter Group for 24,66,660 Equity Shares of Target Company on 1st August, 2025.

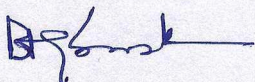
Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of disposal of 24,66,660 equity shares being 8.47% of the paid-up share capital of Target Company.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,



Prahlad Rai Agarwalla
Seller

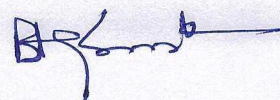
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cc : 1] **The Corporate Relationship Department**
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

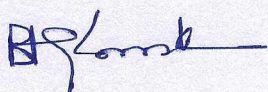
Name of the Target Company (TC)	Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers - 1. Subhas Chandra Agarwalla 2. Sheela Devi Agarwalla List of PAC enclosed as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Mr. Subhas Chandra Agarwalla, acquirer is the Promoter of TC and Mrs. Sheela Devi Agarwalla is a member of Promoter Group of TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; The Calcutta Stock Exchange Limited; Under permitted category at BSE Limited.		
Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	Ref Annexure B	Ref Annexure B	Ref Annexure B
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
Total (a+b+c+/-d)	Ref Annexure B	Ref Annexure B	Ref Annexure B



After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Ref Annexure B - - -	Ref Annexure B - - -	Ref Annexure B - - -
Total (a+b+c+d)	Ref Annexure B	Ref Annexure B	Ref Annexure B
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-Market Transaction being <i>inter-se</i> transfer by way of Gift.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st August, 2025.		
Equity share capital / total voting capital of the TC before the said acquisition/sale	29,111,550 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	29,111,550 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	29,111,550 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



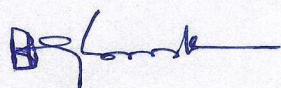
Prahlad Rai Agarwalla
Seller

Encl: a/a

Date: 2nd August, 2025
Place: Kolkata

Annexure A

LIST OF PERSONS ACTING IN CONCERT	
1.	Mr. Prahlad Rai Agarwalla
2.	Mr. Avinash Agarwalla
3.	Mrs. Sarita Devi Agarwalla
4.	Mr. Siddhartha Shankar Agarwalla
5.	Mrs. Sonam Agarwalla
6.	Mr. Subodh Agarwalla
7.	Mr. Sudhanshu Agarwalla
8.	Mrs. Mitu Agarwalla
9.	Mrs. Tripti Agarwalla
10.	Prahlad Rai Agarwalla (HUF)



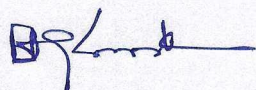
Prahlad Rai Agarwalla
Seller

Date: 2nd August, 2025

Place: Kolkata

Annexure B

Name of the Shareholders	Details of holding before acquisition under consideration			Details of acquisition as on 1 st August, 2025			Details of holding after acquisition		
	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share /voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC
Acquirer									
1. Subhas Chandra Agarwalla	6228370	21.39	21.39	1233330	4.24	4.24	7461700	25.63	25.63
2. Sheela Devi Agarwalla	6228370	21.39	21.39	1233330	4.24	4.24	7461700	25.63	25.63
Sellers									
3. Prahlad Rai Agarwalla	3160295	10.86	10.86	(2466660)	(8.47)	(8.47)	693635	2.38	2.38
Persons Acting In Concert									
4. Subodh Agarwalla	50000	0.17	0.17	0	0	0	50000	0.17	0.17
5. Sudhanshu Agarwalla	50000	0.17	0.17	0	0	0	50000	0.17	0.17
6. Mitu Agarwalla	25000	0.09	0.09	0	0	0	25000	0.09	0.09
7. Tripti Agarwalla	25000	0.09	0.09	0	0	0	25000	0.09	0.09
8. Sarita Devi Agarwalla	667198	2.29	2.29	0	0	0	667198	2.29	2.29
9. Siddhartha Shankar Agarwalla	4891285	16.80	16.80	0	0	0	4891285	16.80	16.80
10. Avinash Agarwalla	19525	0.07	0.07	0	0	0	19525	0.07	0.07
11. Sonam Agarwalla	369615	1.27	1.27	0	0	0	369615	1.27	1.27
12. Prahlad Rai Agarwalla (HUF)	107668	0.37	0.37	0	0	0	107668	0.37	0.37
TOTAL	21822326	74.96	74.96	0	0	0	21822326	74.96	74.96



Prahlad Rai Agarwalla
Seller

Date: 2nd August, 2025

Place: Kolkata