

GAGAN NIRMALKUMAR M. MITTAL
32, Golden Tulip Bungalow,
B/H. Shreyas Foundation,
Manekbaug, Ambawadi,
Ahmedabad - 380 015

Date: December 29, 2023

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

To,
UNITED POLYFAB GUJARAT LIMITED
Survey No. 238, 239, Shahwadi,
Opp. New Aarvee Denim,
Narol-Surkhej Highway,
Ahmedabad – 382 405

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: NSE SYMBOL: UNITEDPOLY

Dear Sir/Madam,

With reference to the Captioned Subject, please find enclosed here with Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the allotment of following Equity Shares of Rs. 10/- each of United Polyfab Gujarat Limited by way of Conversion of Equal Number Equity Shares via Preferential allotment to me along with my Person Acting in Concert:-

Date of Allotment	Name of Person	Category	No of Shares Acquired
December 26, 2023	Gagan Nirmalkumar Mittal	Promoter	10,00,000
December 26, 2023	Nirmalkumar Mangalchand Mittal	Promoter	10,00,000
Total			20,00,000

Please take the same on your record and oblige us.

Thanking You.

**GAGAN
NIRMALKUMAR
MITTAL**

Digitally signed by GAGAN NIRMALKUMAR MITTAL
DN: cn=Gagan, o=Personal, title=2093,
email=gagan@nse.com, c=IN, email=gagan@nse.com,
c=IN, email=gagan@nse.com, postalCode=380015,
serialNumber=CE0083F38FEA9D111F8D9D946C9473
DAS0874664743F3A65F8CA9CC2DB67, cn=GAGAN
NIRMALKUMAR MITTAL,
Date: 2023.12.29 20:01:53 +05'30'

**GAGAN NIRMALKUMAR MITTAL
(PROMOTER)**

**Place: Ahmedabad
Date: 29-12-2023**

Enclosed: As Above

GAGAN NIRMALKUMAR M. MITTAL
32, Golden Tulip Bungalow,
B/H. Shreyas Foundation,
Manekbaug, Ambawadi,
Ahmedabad - 380 015

Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	UNITED POLYFAB GUJARAT LIMITED
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers Mr. Gagan Nirmalkumar Mittal Mr. Nirmalkumar Mangalchand Mittal PACs Ms. Urmila Nirmalkumar Mittal Nirmalkumar M. Mittal HUF Mrs. Shilpa Gagan Mittal Gagan Nirmal Mittal HUF M/s United Polyfab Private Limited M/s. United Techfab Private Limited M/s. United Cotfab Limited Ms. Mansi Nirmal Mittal Mr. Ritesh Kamal Kishore Hada Mrs. Manju Sushil Kejriwal Mr. Sushil Radhakishan Kejriwal Mrs. Maitri Ronak Kejriwal Mr. Ronak Sushil Kejriwal Master Amay Mittal Master Prisha Mittal
3.	Whether the acquirer belongs to Promoter / Promoter group	Yes

GAGAN NIRMALKUMAR M. MITTAL

32, Golden Tulip Bungalow,
B/H. Shreyas Foundation,
Manekbaug, Ambawadi,
Ahmedabad - 380 015

4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5.	Details of the Acquisition/Disposal as follows:	Number of shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
BEFORE THE ACQUISITION UNDER CONSIDERATION, HOLDING OF ACQUIRER ALONG WITH PAC:				
a)	Shares carrying voting rights			
1.	Mr. Gagan Nirmal Mittal	2583650	12.33	11.26
2.	Mr. Nirmalkumar Mangalchand Mittal	3316000	15.83	14.45
3.	Mrs. Shilpa Gagan Mittal	1082400	5.17	4.72
4.	Nirmalkumar M Mittal HUF	300000	1.43	1.31
5.	Gagan Nirmal Mittal HUF	1659000	7.92	7.23
6.	M/s. United Polyfab Private Limited	465000	2.22	2.03
7.	Ms. Urmila Nirmalkumar Mittal	-	-	-
8.	M/s. United Techfab Private Limited	-	-	-
9.	M/s. United Cotfab Limited	-	-	-
10.	Ms. Mansi Nirmal Mittal	1,20,000	0.57	0.52
11.	Mr. Ritesh Kamalkishore Hada	7500	0.04	0.03
12.	Mrs. Manju Sushil Kejriwal	-	-	-
13.	Mr. Sushil Radhakishan Kejriwal	-	-	-
14.	Mrs. Maitri Ronak Kejriwal	-	-	-
15.	Mr. Ronak Sushil Kejriwal	8500	0.04	0.04
16.	Master Amay Mittal	-	-	-
17.	Master Prisha Mittal	-	-	-
a)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
b)	Voting rights (VR) otherwise than by shares	-	-	-
c)	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	20,00,000	Not Applicable	8.71
	Gagan Nirmal Mittal-10,00,000			
	Nirmalkumar Mangalchand Mittal -10,00,000			
d)	Total (a+b+c+d)	11542050	45.54	50.29
DETAILS OF ACQUISITION/SALE				
a)	Shares carrying voting rights acquired/sold	20,00,000	8.71	8.71

GAGAN NIRMALKUMAR M. MITTAL

32, Golden Tulip Bungalow,
B/H. Shreyas Foundation,
Manekbaug, Ambawadi,
Ahmedabad - 380 015

Gagan Nirmal Mittal-10,00,000 Nirmalkumar Mangalchand Mittal -10,00,000				
b) VRs acquired/sold otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold -Gagan Nirmal Mittal-10,00,000 - Nirmalkumar Mangalchand Mittal -10,00,000		(20,00,000)	Not Applicable	(8.71)
d) Shares encumbered/invoked/released by the acquirer		-	-	-
e) Total (a+b+c+d)		-	-	-
After the acquisition/sale, holding of acquirer along with PAC:				
a) Shares carrying voting rights				
1.	Mr. Gagan Nirmal Mittal	3583650	15.61	15.61
2.	Mr. Nirmalkumar Mangalchand Mittal	4316000	18.80	18.80
3.	Mrs. Shilpa Gagan Mittal	1082400	4.72	4.72
4.	Nirmalkumar M Mittal HUF	300000	1.31	1.31
5.	Gagan Nirmal Mittal HUF	1659000	7.23	7.23
6.	United Polyfab Private Limited	465000	2.03	2.03
7.	Ms. Urmila Nirmalkumar Mittal	-	-	-
8.	M/s. United Techfab Private Limited	-	-	-
9.	M/s. United Cofab Limited	-	-	-
10.	Ms. Mansi Nirmal Mittal	1,20,000	0.52	0.52
11.	Mr. Ritesh Kamalkishore Hada	7500	0.03	0.03
12.	Mrs. Manju Sushil Kejriwal	-	-	-
13.	Mr. Sushil Radhakishan Kejriwal	-	-	-
14.	Mrs. Maitri Ronak Kejriwal	-	-	-
15.	Mr. Ronak Sushil Kejriwal	8500	0.04	0.04
16.	Master Amay Mittal	-	-	-
17.	Master Prisha Mittal	-	-	-
	Total	11542050	50.29	50.29
b) Shares encumbered with the acquirer		-	-	-
c) VRs otherwise than by shares		-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Convertible Warrants after Acquisition -Gagan Nirmal Mittal- NIL - Nirmalkumar Mangalchand Mittal -NIL		-	Not Applicable	-
e) Total (a+b+c+d)		11542050	50.29	50.29
Modes of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).		Preferential Allotment		
Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.		20,00,000 Equity Warrants into 20,00,000 Equity Shares of face value of Rs. 10/- each at a conversion Price of Rs. 62/-		

GAGAN NIRMALKUMAR M. MITTAL
32, Golden Tulip Bunglow,
B/H. Shreyas Foundation,
Manekbaug, Ambawadi,
Ahmedabad - 380 015

	per Equity Shares (including a premium of Rs. 52/- per Equity Shares. Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Re. 10/- (Rupee Ten only) each, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the Warrant Exercise Price, as mentioned in the Notice of EGM dated November 14, 2022 from the Allottees pursuant to exercise of conversion option against each such warrant, at any time, in one or more tranches, after Six (6) months but before end of Eighteen (18) months from date of allotment of warrants
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	December 26, 2023
Equity share capital / total voting capital of the TC before the said acquisition/sale	20951550 equity shares of Rupees 10/- each aggregating to Rupees 209515500.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	22951550 equity shares of Rupees 10.00 each aggregating to Rs. 229515500.
Total diluted share/voting capital of the TC after the said acquisition	22951550 equity shares of Rupees 10.00 each aggregating to Rs. 229515500.

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**GAGAN
NIRMALKUMAR
MITTAL**

Digitally signed by GAGAN NIRMALKUMAR MITTAL
DN: c=IN, o=Personal, title=2093,
pseudoym=7A1C53914DB02B3E6E9F7E69820
AF5469B2CEE7,
2.5.4.20=7d5bdc40d3ff6d5add5dc3048dc130
072044a1c05bdc1c778f6d8da9909cbb,
postalCode=380015, st=Gujarat,
serialNumber=CE0083F38FE4A9D111F8D9D
46C9473DA50BB7664743F3A55F8C4A9C2D8
67, cn=GAGAN NIRMALKUMAR MITTAL
Date: 2023.12.29 20:02:21 +05'30'

GAGAN NIRMALKUMAR MITTAL
ACQUIRER
(PROMOTER)

Date: 29/12/2023
Place: Ahmedabad