

**GAURANG R SHAH HUF**  
**87 Amin Nagar Society, Chhani,**  
**Vadodara-391740, Gujarat**

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Date: March 27, 2026

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai-400051

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

To,  
**Kotyark Industries Limited**  
A-3, 2nd Floor,  
Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani,  
Vadodara, Gujarat - 391740

Dear Sir/Ma'am,

**Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Kotyark Industries Limited | ISIN: INE0J0B01017 | NSE Symbol: KOTYARK | BSE Scrip Code: 544726**

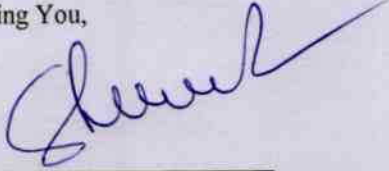
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With reference to the captioned subject, please find enclosed here with Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the disposal of following Equity Shares of Rs.10/- each of Kotyark Industries Limited through an open market transaction by the HUF: -

| Date of Transaction | No of Shares Acquired / Sold | % of Change |
|---------------------|------------------------------|-------------|
| March 25, 2026      | 1,10,648                     | 1.08        |
| <b>Total</b>        | <b>1,10,648</b>              | <b>1.08</b> |

Please take the same on your record and oblige us.

Thanking You,



**Gaurang Rameshchandra Shah**  
**Karta of Gaurang R Shah HUF**  
**(Promoter Group)**

Place: Vadodara

Date: March 27, 2026

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**Vadodara-391740, Gujarat**

**Format for Disclosures under Regulation 29(2) of**  
**SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

|                                                                  |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                              |                                                    |
|------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------------------------------------------|
| 1.                                                               | Name of the Target Company (TC)                                                               | Kotyark Industries Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                              |                                                    |
| 2.                                                               | Name(s) of the Aquirer & Seller and Persons Acting in Concert (PAC) with the Aquirer & Seller | <b>Aquirer/ Seller:</b><br>1. M/s. Gaurang R. Shah HUF<br><br><b>PACs:</b><br>2. Mr. Gaurang Rameshchandra Shah<br>3. Mrs. Bhaviniben Gaurang Shah<br>4. Mr. Brijkumar Gaurang Shah<br>5. Mr. Vandan Gaurang Shah<br>6. Ms. Hemaben Pratikbhai Bakshi<br>7. Ms. Ketkiben Ajaykumar Shah<br>8. Ms. Dipikaben Ashokkumar Shah<br>9. Mr. Depen Ashokkumar Shah<br>10. Ms. Rupalben Snehal Kumar Patel<br>11. Ms. Zalak Jignesh Desai<br>12. M/s. Kotyark Agro Private Limited<br>13. M/s. Kotyark Bio Specialities Limited<br>14. M/s. Semani Industries Limited<br>15. M/s. Khadayata Industries Limited<br>16. M/s. Kotyark Proteins Private Limited<br>17. M/s. Asia Bio Fuels LLP<br>18. M/s. Parth Renewable Energy LLP |                                                              |                                                    |
| 3.                                                               | Whether the Aquirer & Seller belongs to Promoter/Promoter group                               | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                              |                                                    |
| 4.                                                               | Name(s) of the Stock Exchange(s) where the shares of the TC are listed                        | National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                              |                                                    |
| 5.                                                               | Details of the acquisition / disposal as follows                                              | Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | % w.r.t. total share /voting capital wherever applicable (*) | % of total diluted share/voting capital of TC (**) |
| Before the acquisition/disposal under consideration, holding of: |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                              |                                                    |
| a) Shares carrying voting rights                                 |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                              |                                                    |

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|                                         |                                                                                                                                                                                     |                  |              |              |
|-----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------|--------------|
| i.                                      | Mr. Gaurang Rameshchandra Shah                                                                                                                                                      | 51,66,135        | 50.26        | 50.26        |
| ii.                                     | Mrs. Bhaviniben Gaurang Shah                                                                                                                                                        | 8,83,887         | 8.60         | 8.60         |
| iii.                                    | Mr. Brijkumar Gaurang Shah                                                                                                                                                          | 97,500           | 0.95         | 0.95         |
| iv.                                     | Mr. Vandan Gaurang Shah                                                                                                                                                             | 67,500           | 0.66         | 0.66         |
| v.                                      | <b>Gaurang R Shah HUF</b>                                                                                                                                                           | <b>4,59,200</b>  | <b>4.47</b>  | <b>4.47</b>  |
| vi.                                     | Ms. Hemaben Pratikbhai Bakshi                                                                                                                                                       | 0                | 0.00         | 0.00         |
| vii.                                    | Ms. Ketkiben Ajaykumar Shah                                                                                                                                                         | 0                | 0.00         | 0.00         |
| viii.                                   | Ms. Dipikaben Ashokkumar Shah                                                                                                                                                       | 0                | 0.00         | 0.00         |
| ix.                                     | Mr. Depen Ashokkumar Shah                                                                                                                                                           | 0                | 0.00         | 0.00         |
| x.                                      | Ms. Rupalben Snehal Kumar Patel                                                                                                                                                     | 0                | 0.00         | 0.00         |
| xi.                                     | Ms. Zalak Jignesh Desai                                                                                                                                                             | 0                | 0.00         | 0.00         |
| xii.                                    | M/s. Kotyark Agro Private Limited                                                                                                                                                   | 0                | 0.00         | 0.00         |
| xiii.                                   | M/s. Kotyark Bio Specialities Limited                                                                                                                                               | 0                | 0.00         | 0.00         |
| xiv.                                    | M/s. Semani Industries Limited                                                                                                                                                      | 0                | 0.00         | 0.00         |
| xv.                                     | M/s. Khadayata Industries Limited                                                                                                                                                   | 0                | 0.00         | 0.00         |
| xvi.                                    | M/s. Kotyark Proteins Private Limited                                                                                                                                               | 0                | 0.00         | 0.00         |
| xvii.                                   | M/s. Asia Bio Fuels LLP                                                                                                                                                             | 0                | 0.00         | 0.00         |
| xviii.                                  | M/s. Parth Renewable Energy LLP                                                                                                                                                     | 0                | 0.00         | 0.00         |
| b)                                      | Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)                                                                                                  | -                | -            | -            |
| c)                                      | Voting rights (VR) otherwise than by shares                                                                                                                                         | -                | -            | -            |
| d)                                      | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | -                | -            | -            |
| <b>Total (a+b+c+d)</b>                  |                                                                                                                                                                                     | <b>66,74,222</b> | <b>64.93</b> | <b>64.93</b> |
| <b>Details of acquisition/Disposal:</b> |                                                                                                                                                                                     |                  |              |              |
| a)                                      | Shares carrying voting rights acquired                                                                                                                                              |                  |              |              |
| i.                                      | M/s. Gaurang R Shah HUF                                                                                                                                                             | (1,10,648)       | 1.08         | 1.08         |
| b)                                      | VRs acquired /sold otherwise than by shares                                                                                                                                         | -                | -            | -            |
|                                         | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -                | -            | -            |
| c)                                      | Shares encumbered / invoked/released by the                                                                                                                                         | -                | -            | -            |

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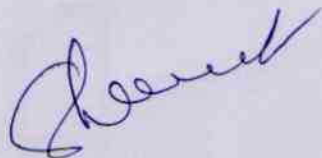
|                                                                                                                                                                                                   |                         |              |              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------|--------------|
| acquirer                                                                                                                                                                                          |                         |              |              |
| <b>Total (a+b+c)</b>                                                                                                                                                                              | <b>(1,10,648)</b>       | <b>1.08</b>  | <b>1.08</b>  |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                                    |                         |              |              |
| <b>a) Shares carrying voting rights</b>                                                                                                                                                           |                         |              |              |
| i. Mr. Gaurang Rameshchandra Shah                                                                                                                                                                 | 51,66,135               | 50.26        | 50.26        |
| ii. Mrs. Bhaviniben Gaurang Shah                                                                                                                                                                  | 8,83,887                | 8.60         | 8.60         |
| iii. Mr. Brij Gaurang Shah                                                                                                                                                                        | 97,500                  | 0.95         | 0.95         |
| iv. Mr. Vandan Gaurang Shah                                                                                                                                                                       | 67,500                  | 0.66         | 0.66         |
| v. <b>Gaurang R Shah HUF</b>                                                                                                                                                                      | <b>3,48,552</b>         | <b>3.39</b>  | <b>3.39</b>  |
| vi. Ms. Hemaben Pratikbhai Bakshi                                                                                                                                                                 | 0                       | 0.00         | 0.00         |
| vii. Ms. Ketkiben Ajaykumar Shah                                                                                                                                                                  | 0                       | 0.00         | 0.00         |
| viii. Ms. Dipikaben Ashokkumar Shah                                                                                                                                                               | 0                       | 0.00         | 0.00         |
| ix. Mr. Depen Ashokkumar Shah                                                                                                                                                                     | 0                       | 0.00         | 0.00         |
| x. Ms. Rupalben Snehal Kumar Patel                                                                                                                                                                | 0                       | 0.00         | 0.00         |
| xi. Ms. Zalak Jignesh Desai                                                                                                                                                                       | 0                       | 0.00         | 0.00         |
| xii. M/s. Kotyark Agro Private Limited                                                                                                                                                            | 0                       | 0.00         | 0.00         |
| xiii. M/s. Kotyark Bio Specialities Limited                                                                                                                                                       | 0                       | 0.00         | 0.00         |
| xiv. M/s. Semani Industries Limited                                                                                                                                                               | 0                       | 0.00         | 0.00         |
| xv. M/s. Khadayata Industries Limited                                                                                                                                                             | 0                       | 0.00         | 0.00         |
| xvi. M/s. Kotyark Proteins Private Limited                                                                                                                                                        | 0                       | 0.00         | 0.00         |
| xvii. M/s. Asia Bio Fuels LLP                                                                                                                                                                     | 0                       | 0.00         | 0.00         |
| xviii. M/s. Parth Renewable Energy LLP                                                                                                                                                            | 0                       | 0.00         | 0.00         |
| <b>b) Shares encumbered with the acquirer</b>                                                                                                                                                     | <b>-</b>                | <b>-</b>     | <b>-</b>     |
| <b>c) VRs otherwise than by shares</b>                                                                                                                                                            | <b>-</b>                | <b>-</b>     | <b>-</b>     |
| <b>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</b> | <b>-</b>                | <b>-</b>     | <b>-</b>     |
| <b>Total (a+b+c+d)</b>                                                                                                                                                                            | <b>65,63,574</b>        | <b>63.85</b> | <b>63.85</b> |
| <b>6. Mode of acquisition- / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>                                             | <b>Open Market Sale</b> |              |              |

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|    |                                                                                                                                                  |                                                                     |                     |                                         |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------|-----------------------------------------|
| 7. | Date of acquisition/Disposal of shares / <del>VR or date of receipt of intimation of allotment/Disposal of shares, whichever is applicable</del> | Date of Transaction                                                 | Name of Person      | No of Shares <del>acquired</del> / Sold |
|    |                                                                                                                                                  | March 25, 2026                                                      | Gaurang R. Shah HUF | 1,10,648                                |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition / sale                                                         | ₹10,27,91,160 divided into 1,02,79,116 Equity shares of ₹10.00 each |                     |                                         |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                           | ₹10,27,91,160 divided into 1,02,79,116 Equity shares of ₹10.00 each |                     |                                         |
| 10 | Total diluted share/voting capital of the TC after the said acquisition/ Sale                                                                    | ₹10,27,91,160 divided into 1,02,79,116 Equity shares of ₹10.00 each |                     |                                         |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants if any into equity shares of the TC.



**Gaurang Rameshchandra Shah**  
**Karta of Gaurang R Shah HUF**  
**(Promoter Group)**

**Place: Vadodara**  
**Date: March 27, 2026**