

Kunjal Hemant Shah

Floor 13 2 Divinity, Keshavrao Khadye Marg, Near Lala Lajpatrai College, Tardeo, Mumbai - 400034

September 20, 2025

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN	Hubtown Limited Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai – 400071
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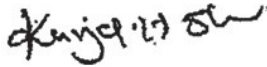
Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Kunjal Shah

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Hubtown Limited		
Name(s) of the acquirer / disposer	Kunjal H. Shah		
Persons Acting in Concert (PAC) with the acquirer	Hemant M. Shah Hemant M. Shah HUF Kushal H. Shah Mahipatray V. Shah HUF Vyomesh M. Shah Falguni V. Shah Rushank V. Shah Khilen V. Shah Vyomesh M. Shah HUF Hemant M. Shah / Vyomesh M. Shah Meha Shah Pratiti Shah Ukay Valves And Founders Private Limited High Scale Trading Private Limited		
Whether the acquirer / disposer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights			
- Kunjal Shah	3352169	2.47	2.36
- Others	28493245	21.01	20.05
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking /others)			
- Kunjal Shah	0	0	0
- Others	11675000	8.61	8.22
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	@	@	@
e) Total (a+b+c+d)	43520414	32.09	30.63

Details of acquisition/sale/gift/transmission			
a) Shares carrying voting rights acquired/sold	954570	0.69	0.67
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)acquired/sold	@	@	@
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	954570	0.69	0.67
After the acquisition/sale/gift/transmission, holding of:			
a) Shares carrying voting rights - Kunjal Shah - Others	4306739 30074992	3.12 21.77	3.03 21.16
b) Shares encumbered with the acquirer - Kunjal Shah - Others	0 11675000	0 8.45	0 8.22
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)afteracquisition	@	@	@
e) Total (a+b+c+d)	46056731	33.34	32.41
Mode of acquisition / sale / disposal (e.g. open market/off-market/ public issue/ rights issue /preferential allotment/ inter-se transfer etc).	Due to Conversion of Warrants		
Date of acquisition / sale of shares/ Transmission /VR or date of receipt of intimation of allotment of shares ,whichever is applicable	19/09/2025		
Equity share capital/total voting capital of the TC before the said acquisition/ sale	Number of shares: 135600657 Amount (in Rs.) (face value of Rs. 10 per share): 1356006570		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	Number of shares: 138136974 Amount (in Rs.) (face value of Rs. 10 per share): 1381369740		
Total diluted share/voting capital of the TC after the said acquisition	Number of shares: 142100657 Amount (in Rs.) (face value of Rs. 10 per share): 1421006570		

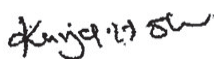
(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of LODR.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants in to equity shares of the TC.

@ Note:

1. The Company had issued 125,00,000 warrants on preferential basis to the members of promoter group. Out of the said warrants, 8786317 warrants are converted into equity shares. As on 19/09/2025, 3713683 warrants are pending for conversion.

2. 250000 CCDs are allotted to the Public and CCDs are pending for conversion.



KUNJAL SHAH