

KDU Enterprises Pvt. Ltd.

B-2 Udyog Sadan 3,
MIDC, Opp Seepz,
Andheri (East)
Mumbai 400 093.
CIN: U3140MH1982PTC027850

February 26, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Marine Electricals (India) Limited - NSE Scrip Name: MARINE

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Ma'am,

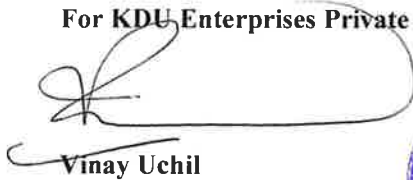
Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for the Acquisition of 6,50,000 Equity Shares of face value of Rs. 2/- each on conversion of convertible warrants, allotted to us on preferential basis by Marine Electricals (India) Limited ("**the Company**").

Please take it on your record.

Thanking you,

Yours faithfully,

For KDU Enterprises Private Limited



Vinay Uchil
Director
DIN: 01276871



Encl: a/a

CC:
Company Secretary and Compliance Officer,
Marine Electricals (India) Limited
B-1, Udyog Sadan-3, MIDC, Andheri (E),
Mumbai-400093

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Marine Electricals (India) Limited		
2	Name(s) of the acquirer and Person acting in Concert (PACs) with the acquirer	KDU Enterprises Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
(A) Before the acquisition under consideration, holding of:				
1	KDU Enterprises Private Limited			
a1)	Shares carrying voting rights	6,57,56,875	47.55%	47.45%
b1)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c1)	Voting Rights (VR) otherwise than by equity shares	0		
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	650000		
e1)	Total (a1+b1+c1+d1)	6,64,06,875	47.55%	47.45%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights	2,90,29,038	20.99%	20.74%
b2)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c2)	Voting Rights (VR) otherwise than by equity shares	0		
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0		
e2)	Total (a2+b2+c2+d2)	2,90,29,038	20.99%	20.74%
	Total (e1+e2)	9,54,35,913	68.54%	68.20%
(B) Details of acquisition/sale				
1	KDU Enterprises Private Limited		(***)	(****)
a1)	Shares carrying voting rights acquired/sold	650000	-0.10%	0.00%
b1)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-6,50,000		
d1)	Shares encumbered/ invoked/ released by the acquirer	0		
e1)	Total (a1+b1+c1+d1)	0	-0.10%	0.00%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights acquired/sale	0	-0.25%	0.00%
b2)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sale	0		
d2)	Shares encumbered/ invoked/ released by the acquirer	0		
e2)	Total (a2+b2+c2+d2)	0	-0.25%	0.00%
	Total (e1+e2)	0	-0.34%	0.00%
(C) After the acquisition/sale, holding of :				
1	KDU Enterprises Private Limited			
a1)	Shares carrying voting rights	6,64,06,875	47.45%	47.45%
b1)	Shares encumbered with the acquirer	0		
c1)	VRs otherwise than by shares	0		
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0		
e1)	Total (a1+b1+c1+d1)	6,64,06,875	47.45%	47.45%

2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights	2,90,29,038		
b2)	Shares encumbered with the acquirer	0		
c2)	VRs otherwise than by shares	0	20.74%	20.74%
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
e2)	Total (a2+b2+c2+d2)	2,90,29,038	20.74%	20.74%
	Total (e1+e2)	9,54,35,913	68.20%	68.20%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Conversion of Warrants into Equity Shares		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	25 February 2026		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 27,65,88,820 divided into 13,82,94,410 Equity Shares of Rs. 10/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 27,98,88,820 divided into 13,99,44,410 Equity Shares of Rs. 10/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale- (**)	Rs. 27,98,88,820 divided into 13,99,44,410 Equity Shares of Rs. 10/- each		

Note:

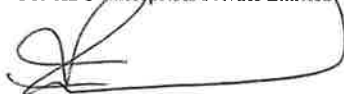
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The percentage is the differential voting rights based on Post Acquisition Preferential Equity Capital (i.e 13,99,44,410 Equity Shares) and Pre Acquisition Preferential Equity Capital (i.e 13,82,94,410 Equity Shares).

(****) The percentage is the differential voting rights based on Post Acquisition Diluted Preferential Equity Capital (i.e 13,99,44,410 Equity Shares) and Pre Acquisition Diluted Preferential Equity Capital (i.e 13,99,44,410 Equity Shares).

For KDU Enterprises Private Limited



Vinay Uchil
Director



Place: Mumbai

Date: Thursday, 26 February, 2026