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MROTEK®
Integrating Next Generation Networks

MRO: FS:16-17:155
8th August, 2016

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager,
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

SUB: FINANCIAL RESULT FOR QUARTER ENDED 30TH JUNE,2016.

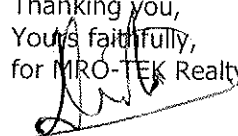
As informed vide our letter dated 29th July 2016, the Board of Directors of MRO-TEK Realty Limited, Bangalore met today and *inter-alia* transacted the following business:

1. Considered and approved the un-audited financial results for the first quarter ended June 30, 2016 under regulation 33 of SEBI (LODR) Regulations, 2015

Please, take the above on record and kindly treat this as compliance with Regulation 33 of (SEBI LODR) Regulations, 2015.

Kindly acknowledge.

Thanking you,
Yours faithfully,
for MRO-TEK Realty Limited


Srivatsa
Compliance Officer
Encl:- As Above.

Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

MRO - TEK REALTY LIMITED

Registered & Corporate Office
#6, New BEL Road
Chikkamahanahalli
Bangalore - 560 054
Ph : +91 80 23603763
Email : info@mro-tek.com
CIN No. L28112KA1984PLC005873

www.mro-tek.com

PART I

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016.

Particulars	Quarter ended			Year Ended
	30-Jun-16	30-Jun-15	31-Mar-16	31-Mar-16
	Un-audited	Un-audited	Audited	Audited
1 Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	1,442.78	579.88	730.98	2,928.52
(b) Other Operating Income				
Total Income from Operations (net)	1,442.78	579.88	730.98	2,928.52
2 Expenses				
(a) Cost of materials consumed	599.40	184.28	75.70	518.66
(b) Purchases of Stock-in Trade	2.29	109.87	114.11	344.41
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(35.81)	102.49	230.40	772.52
(d) Employee benefit expenses	57.83	220.58	193.30	841.78
(e) Depreciation and amortization expenses	74.09	31.49	31.42	118.90
(f) Other expenses	183.08	94.54	114.38	466.56
Total Expenses	880.87	743.24	759.31	3,062.83
3 Profit/(Loss) from operations before other income, finance cost and exceptional items (1 - 2)	561.91	(163.36)	(28.33)	(134.31)
4 Other income	8.82	2.96	4.45	24.70
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	570.73	(160.40)	(23.88)	(109.61)
6 Finance costs	57.15	35.59	38.17	149.02
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	613.58	(195.99)	(62.04)	(258.63)
8 Exceptional items	45.00	-	-	174.31
9 Profit/(Loss) from ordinary activities before Tax - (7 - 8)	468.58	(195.99)	(62.04)	(432.94)
10 Tax expense	(241.15)	6.74	0.88	0.88
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	709.72	(202.73)	(62.92)	(433.82)
12 Extraordinary items (net of tax expense)	(5.11)	-	(353.01)	(1,114.66)
13 Net Profit/(Loss) from Discontinuing operations	26.42	(135.78)	(304.61)	(1,320.90)
14 Net Profit/(Loss) for the period (11 + 12 + 13)	731.03	(338.52)	(720.53)	(2,869.38)
15 Share of Profit/(Loss) of Associates	-	-	-	-
16 Minority Interest	-	-	-	-
Net Profit/(Loss) after taxes, minority interest and share of loss of associates (14 + 15 + 16)	731.03	(338.52)	(720.53)	(2,869.38)
18 Paid-up equity share capital (Face Value ₹ 5 each, fully paid-up)	934.23	934.23	934.23	934.23
19 Reserve excluding revaluation reserves	(415.19)	1,384.64	(1,146.23)	(1,146.23)
20 (i) Earnings Per Share (before extraordinary items) (not annualised):				
(a) Basic	3.80	(1.09)	(0.34)	(2.32)
(b) Diluted	3.80	(1.09)	(0.34)	(2.32)
(ii) Earnings Per Share (after extraordinary items) (not annualised):				
(a) Basic	3.91	(1.81)	(3.86)	(15.36)
(b) Diluted	3.91	(1.81)	(3.86)	(15.36)

See accompanying note to the Financial results

Notes:

- For the purpose of Segment Reporting, 'Access and Networking products' and 'Real Estate Development' constitute primary business segments.
- Due to sustained cash losses the Board of Directors had decided to discontinue "Solar Based Equipment & Projects" in the Meeting held on January 14, 2016 and informed to stock exchanges. The details of such 'Discontinuing Operations', under the Companies (Accounts) Rules 2014 are given below

Particulars	Quarter ended			Year Ended
	30-Jun-16	30-Jun-15	31-Mar-16	31-Mar-16
Income from Discontinuing Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	40.29	236.09	111.25	745.70
(b) Other Operating Income	-	-	-	-
Total Income from Discontinuing Operations (net)	40.29	236.09	111.25	745.70
Expenses of Discontinuing Operations				
(a) Cost of materials consumed	32.66	204.69	241.21	1,037.15
Direct Expenses	1.06	7.65	16.19	-
Indirect Expenses	0.15	159.53	158.45	1,029.45
Prior Period Income	(20.00)	-	-	-
Total Expenses from Discontinuing Operations	13.87	371.88	415.86	2,066.60
Net Profit/(Loss) from Discontinuing Operations	26.42	(135.79)	(304.61)	(1,320.90)

- The above financial results for the first Quarter ended 30th June, 2016 as recommended by the Audit Committee were approved by the Board of Directors in their respective meetings held on 8th August, 2016.
- The revenue for the first quarter ended 30th June, 2016 is increased by 45.34% compared to the corresponding quarter of the previous year and the gross margin has gone to 32.86% from 31.60% as compared to the corresponding quarter of the previous year.
- An amount of Rs.600 lacs is considered as revenue from the real estate segment by virtue of recognition of initial non refundable deposit consequent to the fulfillment of obligations by the Company during the quarter ended on June 30, 2016
- Exceptional items include Rs 45 lacs related to settlement of trade union case settled before the labor court during the quarter ended June 30, 2016
- Tax Expense include Deferred Tax and Current Income Tax
- Deferred Tax Income of Rs.241 lacs is recognized on account of impairment of assets and provisions and in lieu of expected income from real estate development during the current year.
- Figures for the previous period / year have been regrouped, wherever necessary.
- Depreciation of Rs 74.09 lacs includes Impairment of assets of Rs.48.21 lacs

TRUE COPY
For MRO-TEK REALTY LIMITED

SRIVATSA
Chief Finance Officer / COMPLIANCE OFFICER



Particulars	Quarter Ended			Year Ended
	30-Jun-16	30-Jun-15	31-Mar-16	31-Mar-15
	Un-Audited	Un-audited	Audited	Audited
1 Segment Revenue (Net Sale)				
(a) Access & Networking Products	842.78	579.88	730.98	2,928.52
(b) Real Estate Development	600.00	-	-	-
Total	1,442.78	579.88	730.98	2,928.52
Less :- Inter segment revenue	-	-	-	-
Net Sales From Operations	1,442.78	579.88	730.98	2,928.52
2 Segment Results (loss before tax and interest)				
(a) Access & Networking Products	276.91	183.25	310.77	1,292.93
(b) Real Estate Development	589.97	-	-	-
Total	866.87	183.25	310.77	1,292.93
Less:-				
i) Interest	57.15	35.59	38.17	149.02
ii Other Un-allocable Expenditure net off	355.07	346.61	692.10	2,716.21
ii Un-allocable Income	35.24	(132.82)	(300.16)	(1,296.21)
Total loss before tax	489.89	(331.77)	(719.65)	(2,068.50)
3 Capital Employed (Segment Assets - Segment Liabilities)				
(a) Access & Networking Products	625.80	1,174.85	1,001.24	1,001.24
(b) Real Estate Development	505.23	505.23	505.23	505.23

for MRO-TEK Realty Limited

8th August, 2016
Bengaluru

(Sg)
H Nandi
Managing Director

(Sg)
S Narayanan
Chairman & Managing Director

TRUE COPY
For MRO-TEK REALTY LIMITED
SRIVATSA
Chief Finance Officer / COMPLIANCE OFFICER



K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

10, 1st Floor, 18th Cross, Near 6th Main,
Malleshwaram, Bengaluru - 560 055
Tel : +91-80-23347171 / 23367171 / 23311211
Grams : VERIFY
www.KSAiyar.com
Bangalore@KSAiyar.com

The Board of Directors,
MRO-TEK Realty Limited,
Bangalore - 560054

RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016.

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of MRO-TEK Realty Limited for the quarter ended on 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

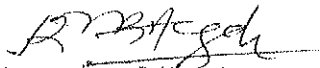
2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.
Chartered Accountants
FRN: 100186W


Ramamohan R Hegde
Partner
M.No.23206
Place: Bangalore
Date: 08th August, 2016



Offices also at
Mumbai Chennai Kolkata Goa
Bhubaneshwar Coimbatore