

Date : August 11, 2016

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400 051.

Dear Sir/Madam,

Ref.:- **Scrip Code - 532908 Scrip ID-SHARONBIO**

Sub:- **Outcome of the Board Meeting held on Thursday, August 11, 2016.**

With the reference to the above captioned subject, we wish to intimate your esteemed exchanges that as decided in the Meeting of the Board of Directors of the Company held on today, i.e. Thursday, August 11, 2016, for which intimation was already given to you, the Board of Directors has:

- Approved and taken on record the Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2016 along with the Limited Review Report thereon.
- Finalized the appointment of Mr. Deep Shukla, Practicing Company Secretary as the Scrutinizer to oversee the e-voting process and voting done through physical ballot paper, in a fair and transparent manner;
- Adopted and Approved the Notice of forthcoming 27th Annual General Meeting to be held on Tuesday, 27th day of September, 2016, Director's Report and Corporate Governance Report for the financial year 2015-2016.
- Finalized the dates of the Book Closure for the forthcoming 27th Annual General Meeting from Tuesday, September 20, 2016 to Tuesday, September 27, 2016 *[both days inclusive]*;
- Decided to convene 27th Annual General Meeting of the Members of the Company on Tuesday, 27th September, 2016 at Plot No. V/10, MIDC, Taloja, Dist. Raigad, Maharashtra 410 208 at 9.30 A.M.

Adm. Off. : 312, C Wing, BSEL Tech Park, Sector - 30(A), Vashi, Navi Mumbai - 400 705.
Tel.: 91 22 - 67944000, Fax : 91 22 - 67944001
www.sharonbio.com

CIN NO. L24110MH1989PLC052251

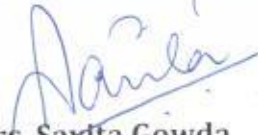
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Further, we wish to inform BSE and NSE, that in terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Amendment Rules 2015, the Company will provide its Shareholders the facility to exercise their vote for transacting the items of ordinary and special businesses, if any at the ensuing 27th Annual General Meeting (AGM) to be held on Tuesday, September 27, 2016, by electronic means, including remote e-voting. The Company would be availing e-voting services of Central Depository Services (India) Limited (CDSL) / National Securities Depository Limited (NSDL). Further pursuant to the Companies (Management & Administration) Amendment Rules 2015, the Company has fixed September 20, 2016 as the Cutoff date for determining the eligibility to vote by electronic means or in the ensuing 27th Annual General Meeting.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For Sharon Bio-Medicine Limited



Mrs. Savita Gowda
Managing Director
DIN: 00042957

Encl: a/a

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED JUNE 30, 2016.**

SR. NO.	PARTICULARS	3 Months Ended 30/06/2016	3 Months Ended 31/03/2016	3 Months Ended 30/06/2015	3 Months Ended 31/03/2016
		(Un-Audited)	Audited	(Audited)	Audited (9 M)
1	Income from Operations				
	Net Sales/Income from Operations & Other Operating Income (net of Excise Duty)	3,783.26	3,576.85	14,195.82	25,345.48
2	Total Income from Operations (net)	3,783.26	3,576.85	14,195.82	25,345.48
	Expenses				
	(a) Cost of Material Consumed	2,190.43	2,732.20	13,329.67	20,726.18
	(b) Purchase of Stock-in-trade	-	-	510.21	355.66
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock in trade	13,925.35	12,278.84	(1,803.85)	12,143.34
	(d) Employee benefit Expense	555.31	560.57	362.71	1,654.61
	(e) Depreciation & Ammortisation Expense	502.64	501.13	553.70	1,501.46
	(f) Other Expenses	939.47	2,034.74	1,270.99	3,849.63
	Total Expenses	18,113.20	18,107.47	14,223.43	40,230.87
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(14,329.93)	(14,530.62)	(27.61)	(14,885.39)
4	Other Income	48.64	56.26	119.26	194.93
5	Profit from Ordinary activities before Finance Cost & Exceptional Items (3+4)	(14,281.29)	(14,474.36)	91.65	(14,690.46)
6	Finance Cost	1,358.00	3,631.84	4,975.35	7,098.15
7	Profit from Ordinary activities after Finance Cost & Exceptional Items (5-6)	(15,639.30)	(18,106.20)	(4,883.70)	(21,788.61)
8	Exceptional Items	2,298.92	(3,725.70)	3,825.24	7,135.21
9	Profit from Ordinary activities before Tax (7-8)	(17,938.22)	(14,380.51)	(8,708.94)	(28,923.82)
10	Tax Expense	-	996.57	(466.36)	996.57
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(17,938.22)	(15,377.08)	(8,242.58)	(29,920.39)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(17,938.22)	(15,377.08)	(8,242.58)	(29,920.39)
14	Other Comprehensive Income	2,378.71	2,378.71	2,378.71	2,378.71
15	Total Comprehensive Income (13+14)	(15,559.51)	(13,000.37)	(5,863.87)	(27,541.68)
16	Paid up Equity Share Capital (Face value of Rs. 2/- each)	-	-	-	(21,899.66)
17	Reserves excluding Revaluation Reserves	-	-	-	-
18	Earnings Per Share (of Rs.2/- each) (not annualised)	(15.08)	(12.93)	(6.93)	(25.16)
	a) Basic (in Rs.)	(14.74)	(12.64)	(6.77)	(24.59)
	b) Diluted (in Rs.)	-	-	-	-

- 1) The above results for the quarter ended June 30, 2016 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in its meeting held on August 11, 2016.
- 2) The Statutory Auditors of the Company has carried out the Limited Review of the above standalone results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 3) The company has not provided for interest amounting to Rs. 1386 Lacs on Loans for the quarter ended 30 June 2016, in view of the same has not been charged by various banks.
- 4) Previous years figures have been re-grouped and re-arranged wherever considered necessary.

Place : Mumbai.
Date : 11.08.2016

For Sharon Bio-Medicine Ltd.

Savita Gowda
Savita Gowda
Managing Director.

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CA. S. C. Agrawal

B Com., (Hons.) L.L.B., F.C.A., DISA (ICAI)



Shyam C. Agrawal & Co.

Chartered Accountants

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Opp. Bank of Maharashtra,
Near Sanjeevani Hospital, Sahar Road,
Andheri (E), Mumbai - 400 069.
Tel. : (O) 2684 0916 • Tele Fax : 2683 5699
E-mail : shyam31774@yahoo.com
Mobile : 98200-52168

REVIEW REPORT

We have reviewed the accompanying statement of Unaudited Financial Results of M/s. **Sharon Bio-Medicine Ltd.**, for the quarter ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shyam C. Agrawal & Co.
Chartered Accountants

Shyam Agrawal
Proprietor
Membership No. 31774



Date : 11.08.2016
Place : Mumbai