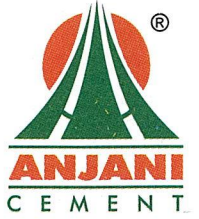


ISO 9001 : 2015, ISO 14001 : 2015 and
ISO 45001 : 2018 Company

CIN : L26942MH1983PLC265166

Anjani Portland Cement Ltd

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



Date: June 29, 2020

The BSE Ltd (BSE),
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 518091

National Stock Exchange of India Ltd (NSE),
Listing & Corporate Communications Dept.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: APCL

Dear Sir/Madam,

Sub: Intimation under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Declaration of Dividend for the year ended March 31, 2020.

Pursuant to Clause 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith,

- Audited Financial Results for the quarter and year ended March 31, 2020 along with the Auditor's Report issued by M/S Ramanatham & Rao, Statutory Auditors of the Company.
- Declaration in respect of Audit Report with unmodified opinion.

Further, the Board of Directors recommended a dividend of Rs. 5 per equity share (50%) of Rs. 10 each for the Financial year ended March 31, 2020, subject to the approval of the shareholders at the ensuing Annual General Meeting. The dividend if approved by the shareholders shall be paid/dispatched not later than 30 days from the conclusion of the ensuing Annual General Meeting.

The Meeting of the Board of Directors commenced at 03.00 p.m and concluded at 04.05 p.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Anjani Portland Cement Limited,



Rohit Taparia
Company Secretary & Compliance Officer



Corporate Office : # 6-3-553, Unit No.: E3 & E4,
4th Floor, Quena Square, Off Taj Deccan Road,
Erramanzil, Hyderabad - 500 082. Telangana.
T : +91 40 2335 3096 / 3106
E : info@anjanicement.com

Works : Chintalapalem Village & Mandal,
Suryapet Dist. - 508 246. Telangana.
T : +91 08683 230 158,
+91 08683 230 166, 230 168
F : +91 08683 230 024

ANJANI PORTLAND CEMENT LIMITED

REGD. ADDRESS: A-610, KANAKIA WALL STREET, 6TH FLOOR, ANDHERI KURLA ROAD, CHAKALA JUNCTION, ANDHERI (E), MUMBAI - 400093.
Tel no: +91-22-62396070
CIN:L26942MH1983PLC265166

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Sl.No.	Particulars	Rs. In Lakhs except for EPS				
		Three Months Ended			Year Ended	
		31-Mar-20 Audited	31-Dec-19 Un-audited	31-Mar-19 Audited	31-Mar-20 Audited	31-Mar-19 Audited
1	Revenue from Operations	10,168	9,306	12,024	40,893	43,747
2	Other Income	109	75	28	395	112
3	Total Income (1+2)	10,277	9,381	12,052	41,288	43,859
4	Expenses					
a.	Cost of Materials consumed	838	893	1,103	3,704	4,334
b.	Purchase of Stock -In-trade	1,586	1,648	1,232	6,100	4,968
c.	Changes in Inventories of Finished Goods, work -in-progress and stock -in -trade	423	17	381	130	(79)
d.	Employee Benefits Expense	550	561	522	2,239	1,976
e.	Finance Costs	16	4	16	33	172
f.	Depreciation and amortisation expense	499	506	473	2,004	1,913
g.	Power and Fuel	2,488	2,444	3,204	10,342	12,908
h.	Freight and Forwarding Charges	1,809	1,541	2,198	6,958	9,646
i.	Other Expenses	720	778	1,070	3,422	4,356
	Total Expenses	8,929	8,392	10,199	34,932	40,194
5	Profit Before Tax (3-4)	1,348	989	1,853	6,356	3,665
6	Tax Expenses					
a.	Current tax	471	364	709	2,369	1,419
b.	Deferred tax	73	(3)	(7)	(48)	(70)
	Total tax Expense	544	361	702	2,321	1,349
7	Net Profit / (Loss) for the period (5-6)	804	628	1,151	4,035	2,316
8	Other comprehensive income, (net of tax)	(31)	(2)	3	(46)	(14)
9	Total comprehensive income for the period (7+8)	773	626	1,154	3,989	2,302
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,529	2,529	2,529	2,529	2,529
11	Earnings Per Share (EPS) (Basic & Diluted)	3.18	2.48	4.55	15.96	9.16

Notes :

- 1 The operations of the Company relate to two segments viz., manufacture of cement and generation of power.

Segment Information.

Particulars	Rs In Lakhs				
	Three Months Ended			Year Ended	
	31-Mar-20 Audited	31-Dec-19 Un-audited	31-Mar-19 Audited	31-Mar-20 Audited	31-Mar-19 Audited
Segment Revenue					
a) Cement	10,168	9,304	12,020	40,844	43,670
b) Power	1,122	1,086	1,379	4,645	5,669
Total Sales	11,290	10,390	13,399	45,489	49,339
Less : Inter Segment Revenue	1,122	1,084	1,375	4,596	5,592
Total Revenue from Operations	10,168	9,306	12,024	40,893	43,747
Segment Result (Profit Before Tax and Interest from each Segment)					
a) Cement	1,107	808	1,624	5,489	2,766
b) Power	257	185	245	900	1,071
Total	1,364	993	1,869	6,389	3,837
Less : Interest	16	4	16	33	172
Total Profit Before Tax	1,348	989	1,853	6,356	3,665
Capital Employed (Segment Assets - Segment Liabilities)					
Segment Assets					
a) Cement	31,280	30,454	27,740	31,280	27,740
b) Power	7,923	7,961	8,094	7,923	8,094
Total Assets	39,203	38,415	35,834	39,203	35,834
Segment Liabilities					
a) Cement	11,721	11,670	11,564	11,721	11,564
b) Power	90	126	105	90	105
Total Liabilities	11,811	11,796	11,669	11,811	11,669

- 2 The above statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on June 29, 2020
- 3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years.
- 4 The Board of Directors recommended a dividend of Rs. 5 (50%) per equity share of face value of Rs. 10 for the year ended 31.03.2020
- 5 During the quarter, lockdown was declared across the country by the Central/State Governments (s) in response to COVID-19 pandemic from 23rd Mar 2020. Consequently, our manufacturing and sales operations at all the locations were impacted due to such lock-down during the period from 23rd March 2020 to 31st March 2020. The operations have since commenced in a phased manner since April/May 2020 conforming to the guidelines of regulatory authorities. While our sales and profitability for the quarter were adversely impacted due to lockdown, it is not possible to ascertain the impact thereof. As per the current assessment of the company, no material impact is expected due to COVID-19 on the carrying values of assets and liabilities at the year ended 31st March 2020. The Company has taken into consideration external and internal information for developing various assumption for assessing the fair value of assets and liabilities, the impact whereof may differ from the estimates taken as on the date of approval of financials statements. Any changes due to the changes in situation and circumstances will be taken into consideration if necessary as and when it materializes.
- 6 The figures of previous periods have been regrouped wherever necessary.

For and on behalf of the Board of Directors of

Anjan Portland Cement Ltd

N Venkat Raju

N Venkat Raju
Managing Director

PLACE : Chennai

DATE : June 29, 2020



Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Anjani Portland Cement Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Anjani Portland Cement Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Anjani Portland Cement Limited (the Company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Ramanatham & Rao

Chartered Accountants

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Ramanatham & Rao

Chartered Accountants

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ramanatham & Rao
Chartered accountants
Firm Registration No.S-2934



C. Kameshwar Rao
Partner
Membership No.024363
UDIN: 20024363AAAABO5136

Date : 29.06.2020

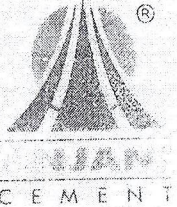


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CIN : L26942MH1983PLC265166

Anjani Portland Cement Ltd

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



DECLARATION WITH RESPECT TO UNMODIFIED OPINION ON AUDIT REPORT

We hereby declare that the statutory auditors of the Company M/s Ramanatham & Rao, Chartered Accountants have issued the audit report with an unmodified opinion in respect of the Audited Financial Statements of the Company for the year ended March 31, 2020.

The above declaration is made pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For Anjani Portland Cement Limited

N. Venkat Raju

Managing Director

M.L. Kumavat

Chief Financial Officer

June 29, 2020