



FAIRCHEM
A FAIRFAX COMPANY

FAIRCHEM SPECIALITY LIMITED

(Formerly Known as **ADI FINECHEM LIMITED**)

Corporate Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 29701675, 7818824096 E-mail : info@fairchem.in
CIN : L15140MH1985PLC286828 Website : www.fairchem.in

1st February, 2017.

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai – 400 051.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: : BSE Code: 530117 and NSE Symbol: 'FAIRCHEM'

Dear Sirs,

Sub.: Submission of Unaudited Financial Results for the Quarter and nine months ended December 31, 2016.

With reference to above, we wish to inform you that we have placed on BSE Listing Centre (for BSE) and NEAPS (for NSE), the following as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Statement in prescribed format (Annexures IX) containing Unaudited Financial Results for the quarter and nine months ended December 31, 2016,
2. Report dated February 01, 2017 of M/s. Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants, Statutory Auditors of the Company on Limited Review of Financial Results for the Quarter and nine months ended December 31, 2016.

These results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meetings held today at Ahmedabad.

Please find the above in order and take the same on your record.

Thanking you,

Yours faithfully,
For Fairchem Speciality Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary
Encl: as above



FAIRCHEM SPECIALITY LIMITED (FORMERLY KNOWN AS ADI FINECHEM LIMITED)

Regd. Office: 324, Dr. D.N. Road, Fort, Mumbai - 400001

Corporate Office : 1st Floor, 2, Sigma Corporates, Sindhu Bhavan Road, Off S.G.Road, Ahmedabad - 380 059.

Ph.: 079-29701675, 78188 24096, Email Id: cs@fairchem.in; Website: www.fairchem.in

CIN: L15140MH1985PLC286828

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

PART I		(Rs. In Lakhs)					
	Particulars	3 Months ended 31/12/2016	Preceding 3 Months ended 30/09/2016	Corresponding 3 Months ended 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous period ended 31/12/2015	Previous year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a. Net Sales/Income from Operations (Net of Excise duty)	4,297.59	4,195.85	3,865.54	12,992.54	10,920.99	14,989.86
	b. Other operating income	51.89	33.92	74.62	131.01	108.52	182.23
	Total income from operations (Net)	4,349.48	4,229.77	3,940.16	13,123.55	11,029.51	15,172.09
2	Expenses						
	a. Cost of materials consumed	2,915.42	3,080.26	2,214.54	8,959.70	7,441.55	10,021.81
	b. Changes in Inventory of Finished Goods, Work-in-Progress	(99.42)	(133.00)	291.33	(209.15)	54.62	(71.11)
	c. Employee benefits expense	277.88	293.07	212.78	814.15	601.02	773.09
	d. Power and Fuel	314.83	276.76	265.46	849.46	853.78	1,109.49
	e. Depreciation and Amortisation	95.97	141.63	75.92	318.83	222.03	299.43
	f. Other Expenses	284.17	335.16	242.37	888.38	708.95	1,086.58
	Total expenses	3,788.85	3,993.88	3,302.40	11,621.37	9,881.95	13,219.29
3	Profit / (Loss) from Operations before Other Income, finance costs, exceptional items (1-2)	560.63	235.89	637.76	1,502.18	1,147.56	1,952.80
4	Other Income	0.36	4.85	7.21	10.69	27.30	82.00
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 +/- 4)	560.99	240.74	644.97	1,512.87	1,174.86	2,034.80
6	Finance costs	127.24	97.62	102.87	313.12	282.03	379.43
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/- 6)	433.75	143.12	542.10	1,199.75	892.83	1,655.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+/- 8)	433.75	143.12	542.10	1,199.75	892.83	1,655.37
10	Tax expense	156.47	51.58	171.66	417.27	332.63	595.43
11	Net Profit/(Loss) from ordinary activities after tax (9 + / -10)	277.28	91.54	370.44	782.48	560.20	1,059.94
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	277.28	91.54	370.44	782.48	560.20	1,059.94
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,379.40	1,379.40	1,379.40	1,379.40	1,379.40	1,379.40
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						4,946.13
16	Earning Per Share (EPS) of Rs. 10/- each	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	i Before Extraordinary items (not annualised)						
	(a) Basic	2.01	0.66	2.69	5.67	4.06	7.68
	(b) Diluted	2.01	0.66	2.69	5.67	4.06	7.68
	ii After Extraordinary items (not annualised)						
	(a) Basic	2.01	0.66	2.69	5.67	4.06	7.68
	(b) Diluted	2.01	0.66	2.69	5.67	4.06	7.68



FOR FAIRCHEM SPECIALITY LIMITED

NAHOOSH JARIWALA
MANAGING DIRECTOR

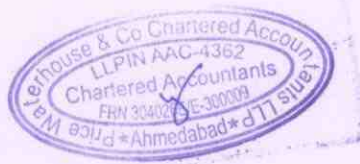
Notes:

- 1 The above standalone unaudited financial results, as reviewed by Audit Committee, were taken on record by the Board of Directors at their meeting held on 1st February, 2017. The Statutory Auditors have performed a limited review of Company's standalone unaudited financial results for the quarter ended 31st December, 2016.
- 2 The Company is engaged in the business of manufacturing of speciality chemicals viz. Oleo Chemicals and Intermediate Nutraceuticals. Since the Company's business falls within a single business segment of Speciality Chemicals, Disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- 3 The company had shifted its registered office from "1st Floor, 2, Sigma Corporates, B/H HOF Living, Sindhu Bhavan Road, Off S.G. Road, Ahmedabad - 380059" to "324, Dr. D.N. Road, Fort, Mumbai - 400001" with effect from 15th October, 2016.
- 4 The name of the company has been changed from "Adi Finechem Limited" to "Fairchem Speciality Limited" with effect from 6th October, 2016. There is no change in business activities of the company.
- 5 The Board of Directors at their meeting held on 12th July, 2016 approved a draft scheme of arrangement with Adi Aromatic Limited (100% subsidiary of Fairchem Speciality Limited) and Privi Organics Limited for demerger and transfer of Aroma Chemicals Business of Privi Organics Limited to Adi Aromatic Limited. The Company had filed with the Stock Exchanges an application under Regulation 37 of SEBI (LODR) Regulations, 2015 for approval of the said scheme which has been approved. The same is available on the website of the Company under the title of 'Investors - Others'. The petition for the scheme has been submitted to National Company Law Tribunal on 25th January, 2017.
- 6 Previous period's / year's figures have been regrouped, wherever necessary, to make them comparable with the figures of current period / year.
- 7 Investors can view the unaudited financial results of the company for the quarter ended 31st December, 2016 on the company's website www.fairchem.in or on the website of the BSE www.bseindia.com and on the website of NSE www.nseindia.com

**For and on behalf of the Board of Directors,
For, Fairchem Speciality Limited,**

**Place : Ahmedabad
Date : February 1, 2017**

**Nahoosh Jariwala
Managing Director**



FOR FAIRCHEM SPECIALITY LIMITED


**NAHOOSH JARIWALA
MANAGING DIRECTOR**

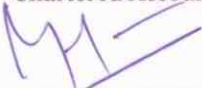
Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors
Fairchem Speciality Limited
324, Dr. D. N. Road, Fort,
Mumbai – 400 001

1. We have reviewed the unaudited standalone financial results of Fairchem Speciality Limited (Formerly known as Adi Finechem Limited) (the "Company") for the quarter ended December 31, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2016' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial statements of the Company as at and for the year ended March 31, 2016 were audited by another firm of Chartered Accountants who, vide their report dated April 29, 2016, expressed an unmodified opinion on those financial statements.
(b) The financial information of the Company set out in the Statement for the quarters ended December 31, 2015 and year to date figures for nine months ended December 31, 2015, was reviewed by another firm of Chartered Accountants who, vide their report dated February 3, 2016, expressed unmodified conclusion on the aforesaid financial information.

Our conclusion is not modified in respect of aforesaid matters.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/ E-300009
Chartered Accountants


Priyanshu Gundana
Partner
Membership Number: 109553

Place: Ahmedabad
Date: February 1, 2017

Price Waterhouse & Co Chartered Accountants LLP, 1701, 17th Floor, Shapath V, Opp. Karnavati Club
S G Highway, Ahmedabad - 380 051, Gujarat, India
T: +91 (79) 3091 7000, F: +91 (79) 3091 7082

Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse & Co. (a Partnership Firm) converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: