



SANGINITA CHEMICALS LTD.

(Erstwhile known as Sanginita Chemicals Pvt. Ltd.)

MANUFACTURERS & SUPPLIERS OF CHEMICALS

| | |
|---------------------|---|
| Regd. Office | : 301, Shalin Complex, B/H Megh Malhar Complex, Sector-11, Gandhinagar - 382 011, Gujarat State. |
| Factory | : Block No. 1133, Nr.GIDC-Chhatral Phase IV, At.: Chhatral, Ta. Kalol, Dist. Gandhinagar, Gujarat State. |
| Phone | : (O.& Fax) 079-23240270, M.: 98240 65056, 93270 23982, 98792 30034 |
| e-mail | : dbchavada@yahoo.co.in / sanginitachemicals@yahoo.com |
| Website | : www.sanginitachemicals.co.in. |
| CIN | : U24100GJ2005PLC047292 |

30th April, 2018

To,
The National Stock Exchange of India Limited (EMERGE SME Platform)
Bandra Kurla Complex (Bandra East)
Mumbai-400051

SYMBOL: SANGINITA

Dear Sir,

Sub: Annual statement of funds utilized pursuant to Regulation 32 (5) of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith the annual statement of funds utilized in public issue, duly certified by the statutory auditor as per Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Thanking you.

Yours sincerely,
For SANGINITA CHEMICALS LIMITED

DINESHSINH B CHAVADA (DIN: 01497977)
CHAIRPERSON AND MANAGING DIRECTOR



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ANNUAL STATEMENT OF FUNDS UTILIZED

(Pursuant to Regulation 32(5) of SEBI (LODR) Regulations, 2015)

Name of Listed Entity: SANGINITA CHEMICALS LIMITED

Year ended on: 31st March, 2018

An annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice

The Company came out with public issue of 45,66,000 Equity shares of Rs. 10/- each for cash at premium of Rs. 12 per share aggregating to Rs. 1004.52 Lacs ("Public Issue") vide Prospectus dated 23rd February, 2017 ("offer document"). The equity shares of the Company were listed on the NSE - EMERGE SME Platform on 10th March, 2017.

The Company has deployed the entire funds of Rs. 1004.52 Lacs received through the public offer. It was stated in the offer document that: "our fund requirements and deployment thereof are based on the estimates of our management. These are based on current circumstances of our business and are subject to change in light of changes in external circumstances or costs, or in our financial condition and business or strategy. Our management, in response to the dynamic nature of the industry, will have the discretion to revise its business plan from time to time and consequently our funding requirement and deployment of funds may also change. This may also include rescheduling the proposed utilization of Proceeds and increasing or decreasing expenditure for a particular object vis-à-vis the utilization of Proceeds".

(Amount in Rs.)

| Category Wise | Projected Utilization of Funds (as per offer document) | Actual Utilization of Funds |
|------------------------------|--|-----------------------------|
| Working Capital Requirements | 918.52 | 961.79 |
| General Corporate Purpose | 41.00 | Nil |
| Public Issue Expenses | 45.00 | 42.73 |
| Total | 1004.52 | 1004.52 |

Thus, the Company has fully deployed the entire funds of Rs. 1004.52 Lacs received through the public offer for the objects stated in the prospectus.

CERTIFIED BY:

FOR B. K. CHAVDA & CO.
CHARTERED ACCOUNTANTS
FRN 125064W

(CA B.K. CHAVDA)
PARTNER
M. NO. 116780



FOR, SANGINITA CHEMICALS LIMITED

DINESH SINGH B. CHAVADA
MANAGING DIRECTOR & CHAIRPERSON
(DIN: 01497977)
PLACE: GANDHINAGAR
DATED: 30TH APRIL, 2018

