

Ref no: BBL /38/18-19

May 5, 2018

The National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
Fax No: 022-26598237/38/66418124/25 / 26

BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Fax: 022-22722037/39/41

Dear Sirs,

Sub: Certificate under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') for the quarter ended March 31st, 2018

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), kindly find enclosed the statement of deviation or variation in use of proceeds of IPO for the quarter ended March 31, 2018.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**



Indranil Banerjee

Company Secretary & Compliance Officer



Enclo: As above

STATEMENT OF DEVIATION OR VARIATION IN USAGE OF PROCEEDS FROM PUBLIC ISSUE FOR THE QUARTER ENDED MARCH 31, 2018, PURSUANT TO REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The equity shares of the Bank were listed in BSE & NSE on March 27, 2018. The Bank will be utilizing the fund raised during the recently concluded IPO over the next few years as per the objects stated in the prospects. There has been no deviation or variation in usage of IPO proceeds, however, as a matter of prudent governance and in line with the spirit of the law and as guided by the exchange the following nil report is submitted.

Deviation in the use of proceeds from objects stated in the offer document or explanatory statement to the notice for the general meeting: **NIL**

Yours faithfully,

for **Bandhan Bank Limited**



Indranil Banerjee

Company Secretary & Compliance Officer



Date: May 5, 2018

Place: Kolkata
