



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/R-32/2018

30th April, 2018

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub: Statement of Deviation or Variation under Regulation 32 of SEBI LODR

Dear Sir,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation or Variation for the quarter ended on 31st March, 2018.

Kindly take above on record.

Thanking you,

Yours faithfully
For Prakash Industries Limited

Ashwini Kumar

Ashwini Kumar
Company Secretary

Encls : as above



**Statement of Deviation or Variation in use of proceeds of Preferential issue
(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Company : Prakash Industries Ltd
Type of Issue : Preferential Issue
Period of statement : Quarter ended 31st March, 2018

Statement of use of proceeds from preferential issue, category wise variation (Capital expenditure, sales and marketing, working capital etc.) between projected utilization of funds as stated in objects clause of explanatory statement to the notice for the Extra Ordinary General Meeting held on 17th March, 2018 and deviation, if any.

Category wise variation	Projected utilization of funds(as stated in the object clause of explanatory statement)	Actual utilization of fund
Capital Expenditure	Not Applicable	Not Applicable
Sales and Marketing	Not Applicable	Not Applicable
Working Capital	- To augment the long term resources; - To meet near term working capital requirements;	Rs.75,56,39,974

There is no deviation/variation in the utilization of the funds.

The Audit Committee at its meeting held on 30th April, 2018 has reviewed the statement.

For Prakash Industries Limited

Ashwini Kumar
Ashwini Kumar
Company Secretary

