

23rd June, 2017

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Stock Code: 532706

Stock Code: INOXLEISUR

Sub: Options granted under ILL - Employee Stock Option Scheme – 2006

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Meeting of the Compensation, Nomination & Remuneration Committee ("said Committee") held today, the said Committee has granted 167,500 stock options under the ILL – Employee Stock Options Scheme – 2006 ("said Scheme") to the employees of the Company, covered under the said Scheme. The said Scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014, as amended from time to time.

The stock options granted as above, covers 167,500 equity shares of the Company. The salient features of the stock options are given in Annexure – 1.

Thanking you.

Yours faithfully,
For INOX Leisure Limited


Dhanraj Mulki
**Vice President - Legal
& Company Secretary**

Encl.: As above.



Annexure – 1

ILL Employee Stock Option Scheme – 2006

Salient features

S. No.	Particulars	Details
a)	Brief details of options granted	167,500 options have been granted as per the Resolution passed at Meeting of the Compensation, Nomination & Remuneration Committee of the Company held on 23 rd June, 2017.
b)	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable)	Yes.
c)	Total number of shares covered by these options	167,500 Equity Shares.
d)	Pricing formula	Exercise price of Rs. 15/- per option.
e)	Options vested	Not applicable.
f)	Time within which option may be exercised	1 year from the date of vesting.
g)	Options exercised	Not applicable.
h)	Money realized by exercise of options	Not applicable.
i)	The total number of shares arising as a result of exercise of option	Not applicable.
j)	Options lapsed	Not applicable.
k)	Variation of terms of options	There is no variation.
l)	Brief details of significant terms	Only vested options can be exercised within exercise period. Options shall vest after 1 year but within 4 years, in four equal tranches, from the date of grant subject to prerequisite condition of continuation of employment. Options not exercised within exercise period shall lapse.
m)	Subsequent changes or cancellation or exercise of such options	There is no change, cancellation or exercise.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable (options are yet to be exercised)

For INOX LEISURE LIMITED


DHANRAJ MULKI
VICE PRESIDENT - LEGAL
& COMPANY SECRETARY