



RALLIS INDIA LIMITED

Corporate Identity No. L36992MH1948PLC014083

2nd Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614
Tel 91 22 6776 1657 Fax 91 22 6776 1775 email pmeherhomji@rallis.co.in

Mrs P S Meherhomji
Company Secretary

20th May, 2016

The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you, that Metahelix Life Sciences Limited (Metahelix), a wholly-owned subsidiary of the Company has entered into a Joint Venture with Indonesian local partner, Mr. Suresh Gobindram Vaswani for the establishment of a seed production and/or distribution Company, viz. PT Metahelix Lifesciences Indonesia.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure.

Thanking you,

Yours faithfully,
RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)

Encl. a/a

Annexure

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the entity(ies) with whom agreement/ JV is signed	Mr. Suresh Gobindram Vaswani
2	Area of agreement/ JV	Establishment of a seed production and/ or distribution Company viz. PT Metahelix Lifesciences Indonesia, in Indonesia.
3.	Domestic/ international	International
4.	Share exchange ratio/ JV ratio	Metahelix Life Sciences Ltd. (Metahelix) - 49% and JV partner - 51%
5.	Scope of business operation of agreement/ JV	Seed production and/ or distribution business in Indonesia.
6.	Details of consideration paid/ received in agreement/ JV	The current paid-up capital of the JV entity is USD 125,000, to be increased to USD 250,000 by March 2017. Metahelix and the JV Partner will invest in the paid-up capital to the extent of their share in the JV, viz. 49% and 51% respectively.
7.	Significant terms and conditions of agreement/ JV in brief	Engaging in the activity of JV Seeds production, processing and/or packing, importing or purchasing parent seeds and distributing and trading of JV Seeds under any model of distribution within the area of the Republic of Indonesia.



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8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Not applicable
9.	Size of the entity(ies)	The initial paid-up capital in the JV Company shall be USD 1,25,000, which will increase to USD 2,50,000 by March 2017.
10.	Rationale and benefit expected	Avail opportunities for expansion of Metahelix's seeds business in relevant crops in South East Asia.

For RALLIS INDIA LIMITED

(P. S. MEHERHOMJI)
COMPANY SECRETARY