D. S. KULKARNI
DEVELOPERS LTD.
PROMOTERS & BUILDERS
Regd . Office : " DSK House " 1187 / 60,
J M Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772
CIN : L45201PN1991PLC063340

Ref:DSKDL/SECR/February/2018/879

17th February, 2018

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),Mumbai – 400 051.

Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

We regret to inform you that per the legal opinion obtained by the company, the directors of the company have either vacated their office and / or have been disqualified from holding the office. The vacation of office and/or disqualification from office has/have been pursuant to the provisions of Section 167 and / or 164(2)(b) of the Companies Act, 2013.

Mr. Shirish Kulkarni continues to remain the Chief Executive Officer of the company.

The promoters of the company in accordance with provisions of Section 167(3) of Companies Act, 2013 are taking steps to appoint new Directors which is expected to conclude soon. Also the company, by following due process of law, would sell some of its assets to cure the defaults in repayment of fixed deposits and interest accrued thereon, and redemption of debenture and interest accrued thereon. This may enable the company to restore the earlier board of directors with changes in director/s, if any.

Kindly note & oblige.

Thank you.

Yours faithfully,
For D. S. Kulkarni Developers Limited

Rohit Purandare
Company Secretary

D. S. Kulkarni Developers Ltd. Pune

Mumbai Off : "DSK House", Veer Savarkar Marg,
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400028.
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