



Monnet Ispat & Energy Limited

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi-110 048 (INDIA)

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CIN No. : L02710CT1990PLC009826

MIEL/CS/2018-19/MH/

July 19, 2018

DGM-Deptt. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

MUMBAI-400001

Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700001

RE: Disclosure pursuant to Regulation 30 read with the provisos to Regulations 23(4), 24(5), 24(6) and Regulations 31A(9) and 37(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("LODR Regulations")

Subject: Approval of the resolution plan under Section 31 of the Insolvency and Bankruptcy Code, 2016, as amended ("IBC") in respect of the corporate insolvency resolution process of Monnet Ispat and Energy Limited ("MIEL"/"Company")

Dear Sir,

This disclosure is being made pursuant to Regulation 30 read with the provisos to Regulations 23(4), 24(5), 24(6) and Regulations 31A(9) and 37(7) of the LODR Regulations and other applicable regulations.

The resolution plan (as amended and supplemented) submitted by the consortium of JSW Steel Limited and AION Investments Private II Limited ("**Resolution Applicants**") and approved by the committee of creditors of the Company with certain amendments ("**Resolution Plan**") in respect of the corporate insolvency resolution process of MIEL was approved with modifications at today's hearing by the Mumbai bench of the Hon'ble National Company Law Tribunal ("**NCLT**").

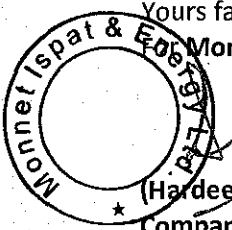
The details of the written order of the NCLT are awaited. The Company will provide the salient features of the Resolution Plan as approved by the NCLT once the written order of the NCLT is received by the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

Monnet Ispat and Energy Limited



(Hardeep Singh)
Company Secretary