Maha Rashtra Apex Corporation Ltd.
CIN : L85110KA1943PLC001177

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1 October 2016

Corporate Relationship Department
BSE Limited
P.J.Towers,Dalal Street,Fort
Mumbai-400 001

The Manager
Listing Compliance
National Stock Exchange Ltd.
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
MUMBAI -400 051

Dear Sir,

Sub: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015- Proceedings of Annual General Meeting.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the details regarding the proceedings of the 72nd Annual General Meeting of the Company held on Thursday, September 29, 2016 at 12.00 Noon at Sri T Ramesh Pai Memorial Hall at Kurlon Factory, Jalahalli Camp Road, Yashwantpur, Bangalore - 560 022.

This is for kind information and record.

For **Maha Rashtra Apex Corporation Limited**

(S R Gowda)
Whole Time Director
DIN -00046329

MAHA RASHTRA APEX CORPORATION LTD.
Regd. Office : 3rd Floor, North Block, Manipal Centre, Bangalore

MAHA RASHTRA APEX CORPORATION LIMITED

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Summary of the proceedings at the 72nd Annual General Meeting of Maha Rashtra Apex Corporation Limited held on Thursday, September 29, 2016 at 12.00 Noon at Sri T Ramesh Pai Memorial Hall at Kurlon Factory, Jalahalli Camp Road, Yashwantpur, Bangalore – 560 022:

Quorum - 32 members were present in person. No proxies were received by the Company. Mr. S R Gowda, Whole Time Director(DIN-00046329) , presided over the chair. The Chairman announced that the requisite quorum for the meeting was present and that the meeting is validly constituted, and called the meeting to an order. He welcomed the members.

The Chairman stated that the Statutory Registers, Auditors' Report and Secretarial Auditor's Report were available for the inspection.

Notice was taken as read with the permission of members. He apprised the members with the performance of the Company for the year 2015-2016.

The qualifications, observations and comments as mentioned in the Auditor's Report and Secretarial Auditors' Report for the financial year ended 31st March 2016 were read at the meeting.

Chairman invited the Members present to seek any clarification/explanation, if any, in respect of matters set out in the Annual Report for the financial year 2015-16 and the operations and financials of the Company for the said period.

There were some queries which were satisfactorily replied by the Chairman.

Chairman stated that the remote e-voting facility was provided pursuant to Section 108 of the Companies Act, 2015 for voting on all the resolutions. He informed about the ballot paper voting arrangements made at the AGM for those who are present at the meeting and have not voted through remote e-voting facility. Mr. Ashish Lalpuria Practicing Company Secretary was appointed as the Scrutinizer to conduct the ballot process in a fair and transparent manner, scrutinize the e-voting process and ballot papers and submit his report.

The resolutions for all the agenda items no. 1 to 6 were proposed and seconded by the members present. The Chairman then ordered poll/ballot process on all the resolutions as set out in the Notice of the AGM. All the resolutions were discussed and clarifications were provided by the Chairman.

The Scrutinizer conducted the ballot process. The Chairman informed that the combined result of e-voting and ballot would be declared within two days of the conclusion of the

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meeting and the same would be intimated to the Stock Exchange and uploaded on the website of the Company. Thereafter, the meeting concluded with a vote of thanks to the chair. The Scrutinizer submitted the combined result to the Chairman. The Chairman declared on October 1, 2016 that the following 6 items as set out in the Notice have been passed unanimously.

RESULTS OF MEETING:

Sl.No	Agenda	Regulation required (Ordinary/Special)	Mode of Voting	Remarks
1.	Adoption of Standalone and Consolidated Financial Statements for the year ended 31st March, 2016 together with the reports of the Board of Directors and Auditors thereon.	Ordinary	e-voting and ballot paper at the AGM	Passed unanimously
2.	Re-appointment of Mrs. Jyothi V B (DIN: 07133349), as Director, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	e-voting and ballot paper at the AGM	Passed unanimously
3.	Ratification of appointment of M/s. Rao & Swami, Chartered Accountants as Statutory Auditors & fixing their remuneration.	Ordinary	e-voting and ballot paper at the AGM	Passed unanimously
4.	Approval of the borrowing limits upto Rs. 50 crores pursuant section 180(1)(c) of the Companies act, 2013 .	Special	e-voting and ballot paper at the AGM	Passed unanimously

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5.	Approval for investing Rs. 9.50 lacs in 50,000 equity shares of EL Dorado Investments Pvt. Ltd. pursuant to section 186 of the Companies Act, 2013 .	Special	e-voting and ballot paper at the AGM	Passed unanimously
6.	Approval for adoption of new set of Articles of Association of the Company	Special	e-voting and ballot paper at the AGM	Passed unanimously

For **Maha Rashtra Apex Corporation Limited**

(S R Gowda)
Whole Time Director
DIN -00046329

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