



Head & Corporate Office :

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E-mail : ifgl.ho@ifgl.in, Websites : www.ifglref.com

4th April, 2018

National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

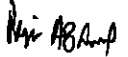
Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly be informed that to-day, on 4th April, 2018 the Company has received an application from its Foreign Promoter, M/s Krosaki Harima Corporation of 1-1, Higashihama-machi, Yahatanishiku, Kitakyushu, 806-8586, Japan, for reclassification of their shareholding of 15.51% i.e. 55,90,156 Equity Shares of Rs. 10/- each fully paid up of the Company, to Public Category pursuant to provisions of Regulation 31A of SEBI LODR Regulations, 2015. A copy of said application is enclosed herewith, which will be considered by the Board of Directors of the Company at their next meeting scheduled to be held on Saturday, 19th May, 2018, for further action thereon.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd


(R. Agarwal)
Company Secretary

Encl: As above

4th of April, 2018

The Chairman

IFGL Refractories Ltd (Formerly known as IFGL Exports Ltd)

3, Netaji Subhas Road,

Kolkata- 700 001

Dear Sir,

Re: **Re-classification of our Shareholding in IFGL Refractories Ltd (the Company)**

We, Krosaki Harima Corporation (KHC) of 1-1 Higashihama-machi, Yahatanishi-ku, Kitakyushu City, 806-8586, Japan are not exercising control either directly or indirectly over affairs of IFGL Refractories Ltd. (the Company). Following merger of erstwhile IFGL Refractories Ltd. with the Company pursuant to an order passed on 3rd August, 2017 in Company Application No 217/KB/2017 and 216/KB/2017 by Hon'ble National Company Law Tribunal, Kolkata Bench, our shareholding in the Company has decreased from 20% to 15.51% is as much as we are holding 5,590,156 Equity Shares of Rs. 10/- each fully paid up out of total 36,039,312 issued, subscribed and paid up Equity Share Capital.

We, therefore request that steps necessary are taken by the Company to reclassify us as a Public Category Shareholder instead of Promoter category shareholder, subject to necessary approvals and or permissions.

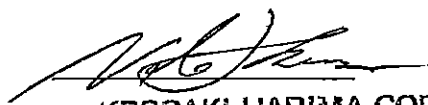
Reclassification is necessary as we have no fiduciary relationship with the Company including responsibilities with regard to overall conduct and disclosure as far as affairs of the Company are concerned. Two of our Senior Executives are only Non-executive Director of the Company. We are thus neither Promoter nor Promoter group of the Company. By virtue of aforesaid reclassification, our shareholding in the company will remain unchanged.

Understandably, for the purpose, an application pursuant to Regulation 31A of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 is to be made by the Company and we request you to make such application at the earliest if any further documents and or clarifications be required, please do let us know and we will provide the same.

Looking forward to your co-operation and assistance in this regard.

Yours faithfully,

For Krosaki Harima Corporation



KROSAKI HARIMA CORPORATION

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Kitakyushu, 806-8586 Japan

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