



ADI FINECHEM LIMITED

Regd. Office : 1st Floor, 2, Sigma Corporates, Behind HOF, Sindhu Bhavan Road,
Off S.G. Road, Ahmedabad - 380 059. INDIA.

Phone : (079) 32908752 / 29701675 E-mail : info@adifinechem.com
CIN : L15140GJ1985PLC007845 Website : www.adifinechem.com

29.04.2016

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block
Bandra-kurla Complex
Bandra (E)
Mumbai - 400 051.

To,
Ahmedabad Stock Exchange Limited
1st Floor, Kamdhenu Complex
Opp. Shajanand College,
Panjara Pole,
Ahmedabad - 380015.

To,
**Department of Corporate Services,
BSE Limited.**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref: : BSE Code: 530117/ NSE Symbol: 'ADI' and ASE Code: 24855

Dear Sirs,

Sub: Regulation 30 - Outcome of Board of Directors' Meeting held on 29-04-2016

Kindly note that as per Regulation 30 (schedule III Part -A (4)) of SEBI (LODR) Regulations, 2015 at the meeting of the Board of Directors of the Company which was held on 29.04.2016 at Ahmedabad- 59, the following were the main outcome of the meeting:

1. Taking on record Audited Financial result for Quarter/Financial year ended March 31, 2016.
2. Recommend Dividend @25% i.e., Rs. 2.50 per equity share (on par value of Rs. 10/-), subject to approval of the shareholders in the ensuing AGM.
3. Re-appointment of Shri Nahoosh Jariwala as Managing Director and fixation of his remuneration subject to approval of the shareholders in the ensuing AGM.
4. Adoption of new Articles of Association in lieu of present one, subject to approval of the shareholders in the ensuing AGM.
5. Change in Statutory Auditors of the Company since the current Auditors M/s. Jhaveri Shah & Co., Chartered Accountants expressed their unwillingness to continue as Auditors.

Please find the above in order and take the same on your record.

Thanking You

Yours faithfully
For Adifinechem Limited,


Rajen Jhaveri
Chief Financial Officer & Company Secretary