

Vidhi Specialty Food Ingredients Limited.

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

Office : E/27/28/29, Commerce Centre, 78, Tardeo Road,

Mumbai – 400034, India

Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980

Factory : 59/B & 68, M.I.D.C. Dhatav, Roha

Dist : Raigad, Maharashtra – 402116, India

E-mail : vdm1@vsnl.com

Web : www.vidhifoodcolour.com

CIN : L24110MH1994PLCO76156

Date: September 25, 2017

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: VIDHIING
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

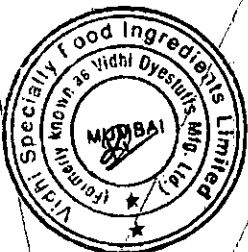
Dear Sir,

Ref.: Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIING

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company in its meeting held on Monday, September 25, 2017 approved the re-appointment and remuneration payable to Mr. Bipin M. Manek (DIN: 00416441), Chairman and Managing Director of the Company for a period of five years with effect from November 1, 2017 till

**COLOURS** You Can Trust For Your Food

October 31, 2022, subject to the approval of Members at the ensuing General Meeting of the Company. In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, please find attached herewith the Brief Profile of Mr. Bipin M. Manek (DIN: 00416441) including the details as required under the provisions of the Listing Regulations read with the Circular No. CIR/CFD/CMD/4/2015.

Kindly take the same on your record and oblige.

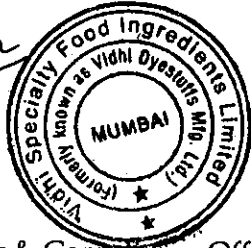
Thanking you,

Yours faithfully,

For Vidhi Specialty Food Ingredients Limited

(Formerly known as Vidhi Dyestuffs Manufacturing Limited)

K. Dabholkar



Kalika Dabholkar

Company Secretary & Compliance Officer

Membership No.: A38704

Place: Mumbai

Encl: As above

Vidhi Specialty Food Ingredients Limited.

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

Office : E/27/28/29, Commerce Centre, 78, Tardeo Road,

Mumbai - 400034, India

Tel : + 91 22 6140 6666 Fax : + 91 22 2352 1980

Factory : 59/B & 68, M.I.D.C. Dhatav, Roha

Dist : Raigad, Maharashtra - 402116, India

E-mail : vdml@vsnl.com

Web : www.vidhifoodcolour.com

CIN : L24110MH1994PLCO76156

Brief Profile of Mr. Bipin M. Manek (DIN: 00416441), Chairman and Managing Director of the Company:

1. **Reason for change:** Re-appointment for a further period of five years commencing from November 1, 2017 till October 31, 2022, subject to the approval of Members at the ensuing General Meeting of the Company.
2. **Date of appointment:** Re-appointed in the Board Meeting dated September 25, 2017 w.e.f. November 1, 2017.
3. **Term of appointment:** Five years commencing from November 1, 2017 till October 31, 2022, not liable to retire by rotation, subject to the approval of Members at the ensuing General Meeting of the Company on the existing terms and conditions.
4. **Brief profile of Mr. Bipin M. Manek (DIN: 00416441), Chairman and Managing Director of the Company:**

Mr. Bipin M. Manek (DIN: 00416441), Chairman and Managing Director (Indian, date of birth - June 7, 1956) is one of the Promoters and First Directors of the Company. He is actively associated with the Company since its inception and has played a key role in bringing the Company to its present heights. He holds Bachelors' Degree in Commerce and has a rich experience of over 31 years in the field of Imports & Exports in food color industries and management of business. He has played a significant role in leading the Board of Directors of the Company in Vidhi's success; particularly in the context of geographical coverage and revenues. He oversees the entire operations of the Company.

Owing to his outstanding qualities of leadership, maturity and performance over the years, he was designated as a Managing Director of the Company and re-appointed from time to



COLOURS You Can Trust For Your Food



time. He was previously re-appointed as Managing Director of the Company by the Members for the period of 5 (five) years commencing from November 1, 2012 and ending on October 31, 2017, on continuation basis, without any interruption/break in service, on various terms and conditions including remuneration as approved at the Nineteenth AGM held on September 29, 2012, not liable to retire by rotation. As a Managing Director, he is acknowledged as a thought leader in transforming the Company from a small food color manufacturing Company to the Asia's 2nd largest food color manufacturing Company.

5. Disclosure of relationships between directors:

Mr. Mihir B. Manek (DIN: 00650613), Joint Managing Director and Mrs. Pravina B. Manek (DIN: 00416533), Non-executive Director, being Mr. Bipin M. Manek's son and spouse, respectively, are related to each other.

None of the other Directors, Key Managerial Personnel of the Company or their relatives, other than those mentioned above are related to each other.

